



Bosisio Parini, Italy, 22 March 2020

To our business partners,

Last night, the Italian government announced a new decree restricting non-essential commercial and manufacturing operations. The government has taken this action in response to the continued rapid rise in the COVID-19 infection rate in Italy and the extremely unfortunate sharp rise in the death rate. My apologies to you for using the Newsletter format here, but I wanted to get communications out to everyone quickly about the effects of this lockdown. We will also follow up with each of you individually in the coming days.

Commercially, Media Lario's factory must now cease operations starting from tomorrow, 23 March 2020. Most of our employees will move to a fully remote, work-at-home situation. This means that, in general, programs in various phases of assembly and test may be impacted. Activities which are primarily design and documentation focused will be continued without interruption. Our understanding is that this restriction will last for two weeks, until 3 April 2020. We expect to reopen the factory at that moment, but of course this may change. Once the decree is lifted, restarting the factory is a fairly rapid procedure for us, taking a few days or less depending on vendor status.

Personally, I would like to add that the virus has impacted our immediate area quite hard. Hospitals and medical workers here continue to work heroically at full to over capacity. This weekend the Italian government put out an appeal for health workers to augment their efforts which was generously responded to by thousands of medical professionals across the country. Media Lario's staff is coping well, given the situation, but as we are surrounded by the worst of this, our hearts and full support are with anyone directly affected by it.

As we continue to work with you and do what is possible to keep the commercial activity on track, we are not indifferent to these situations. Our first concern is for the well being of our staff and their family. However, it is desired and, we believe, healthy for some to carry on working and we wish to enable this. We all feel a strong sense of purpose in doing so. When this epidemic passes we hope to emerge as a stronger team and to continue to be a trusted supplier to our partners. For now, we will do our best to be open and communicative and find clever ways to keep your programs moving forward.

In closing, I cannot say often enough that we are so grateful for the support being shown to us. Everyone in the world now seems to be affected by this epidemic in some way. If we can be of support to anyone of you or simply share ideas and thoughts on coping personally or professionally during this extraordinary time, please do not hesitate to communicate directly with me or my staff.

Best regards,

Jeff

Jeff Lyons, CEO

Media Lario Srl