

Ontario Immigrant Nominee Program

Entrepreneur Stream

Introduction

The Ontario Immigrant Nominee Program (OINP) Entrepreneur Stream is designed for entrepreneurs who are interested in starting or acquiring, and actively managing, a business in Ontario. Entrepreneurs will come to Ontario on a temporary work permit, and be nominated for permanent residence once their business has been successfully established in Ontario.

Process

1. Applicants submit an Expression of Interest.
2. Selected candidates will have 90 days to submit an application for the Entrepreneur Stream
3. Upon approval, candidates will enter into a Performance Agreement with the Province, and receive the support of the Province so they may apply for a work permit.
4. Candidates will have up to 20 months from the date of arriving in Canada to implement their business plan and demonstrate to the Province that they have met their obligations. At this stage, they can apply for Nomination from the Province and Permanent Residence in Canada.

Program Benefits

- Fast Processing
- No age limitations
- No minimum education requirements
- Low Investment Requirement



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Program Requirements

The applicant must:

1. Have at least 2 years of full-time business or senior management experience in the last 5 years.
2. Have a minimum net worth of either:

\$800,000

if proposing a business venture in
the Greater Toronto Area (GTA)

\$400,000

if proposing a business outside of
the GTA, or in the ICT Industry

3. Be willing to invest either:

\$600,000

if investing in the GTA

\$200,000

if investing outside of the GTA, or in
the ICT Industry

4. Actively manage the proposed business in Ontario, and control at least one third of the business' equity.
5. Create 2 permanent full-time jobs if investing in the GTA, or 1 job if investing outside of the GTA, or in ICT.
6. Score at least CLB 4 in either English or French (only required at the Application for Nomination stage).



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