

Media release

## TX Markets annual result: portfolio shows resilience, tutti.ch and Ricardo post record figures

**TX Markets, a TX Group company, posted operating income of CHF 200.5 million for 2020, with an operating result prior to depreciation (EBITDA) of CHF 74.1 million. The EBITDA margin is 37 percent. The TX Markets marketplaces were impacted to varying degrees by the coronavirus crisis: Ricardo and tutti.ch actually posted record figures and, even in these difficult times, the entire portfolio is proving to be highly resilient.**

Zurich, 11 March 2021 – Ricardo and tutti.ch are benefiting because people are spending more time at home, and also because the circular economy and the second-hand boom are gaining considerable ground. tutti.ch saw traffic increasing, with the number of sessions up by 19.6 percent year on year; the number of items advertised each month also rose by 17 percent. At Ricardo, the average number of transactions by private individuals grew by 30.7 percent year on year, and the number of members has now risen to over 4 million registered users.

Homegate was able to stage a rapid recovery from the restrictions caused by the coronavirus, and the real estate platform managed to continue consolidating its leading position in the Swiss market thanks to additional investments focused on engineering. This led to strong growth, with sessions increasing by 18.8 percent year on year; numbers of listed properties remained stable despite the coronavirus crisis.

At Jobcloud, the joint venture with Ringier, the coronavirus crisis made its presence felt by a downturn in bookings. The number of jobs advertised per month declined by about 12.6 percent year on year. In total, the market leader achieved 80 percent of the previous year's sales, and this was reflected in a lower result.

Car For You, the joint venture with AXA, enjoyed enormous growth overall during the reporting year of 2020, both for numbers of users and for car dealers placing ads. The vehicle platform now offers a direct online purchasing option with the right of return for used cars – and this new offering got off to a very successful start.

Olivier Rihs, CEO of TX Markets: "Last year was turbulent for everyone but even in these challenging times, our marketplace portfolio proved to be extremely resilient: two of our

platforms, Ricardo and tutti.ch, even managed to post record usage figures. At the same time as we continue to develop our portfolio, we intend to grow still further. To achieve this, we recently established TX Markets AG, our joint umbrella company, and we also set up an Investment Committee within the TX Group. By taking steps such as these, we aim to drive the expansion of our activities ahead more rapidly."

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### **About TX Markets**

TX Markets is a company of the TX Group and responsible for the complete classifieds and marketplaces portfolio, including some of the leading platforms in Switzerland and abroad, such as Car For You, homegate.ch, ImmoStreet.ch, jobs.ch, jobup.ch, jobwinner.ch, karriere.at, Ricardo and tutti.ch. TX Markets also has a core team of experts for the continued advancement of the portfolio in the areas of business development, product management and UX design, marketing, strategy and technology.

[tx.markets](https://tx.markets)