Hardin County **Job Creation Incentive Program**

The Job Creation Incentive Program (JCIP) is a local business incentive designed to boost development inside the corporation limits of the participating communities. The program offers a tax credit redirecting a portion of the local income tax back to companies that create jobs. The incentive program is administered by the Economic Development Division of the Hardin County Chamber & Business Alliance. (HCCBA).

Grants

The amount of the grant returned to the company through the Kenton JCIP is based on the number of jobs created and the aggregate new annual payroll developed by the company. See guidelines and incentive information below.

Guidelines

Jobs:	Term:	New Payroll Tax:
10 - 25	3 yrs	25%
26 - 50	5 yrs	35%
51 - 99	7 yrs	45%
100 +	10 yrs	Negotiable

Incentive

The grant will be awarded annually, during the specific term, when the minimum job creation and payroll requirements have been met. Jobs must pay at least 150% of federal minimum wage.

JCIP Committee will meet annually to review applications and determine if a company is eligible to receive a grant the following year.

City of Kenton Incentive Grant

The purpose of the Kenton JCIP is to **encourage the creation of well-paid private sector employment opportunities within the corporation limits of Kenton, Ohio.** Additional purposes include the stabilization of real estate values to protect property tax collections, stimulation of wages on which income tax collections are based and preservation, growth of the community to support the operation of the city's water and sewer utilities and preservation of safety services.

Criteria

Eligible Applicant: Any privately-owned business enterprise located within the corporation limits of the City of Kenton that employs personnel on a full-time basis and compensates employees by the payment of wages, salary or other compensation that is subject to municipal taxation under the city's codified ordinances.

Eligible Job: An employment position that is to be filled 35 or more hours per week and is compensated by wages, salary or sales commission. Jobs must pay at least 150 percent of the federal minimum wage.

Eligible Project: A proposal to establish or expand a privately-owned business enterprise within city corporation limits that is to result in the creation of 10 or more eligible jobs and payroll of $250,000 or more per year.

Hardin County Chamber & Business Alliance

Economic Development

The Economic Division of the Hardin County Chamber & Business Alliance will be the point of contact to provide any additional information.

JCIP Grant Applications will be made available on the Alliance website, (www.hccba.com), as well as available for pick-up at the Alliance office and the Kenton City building.

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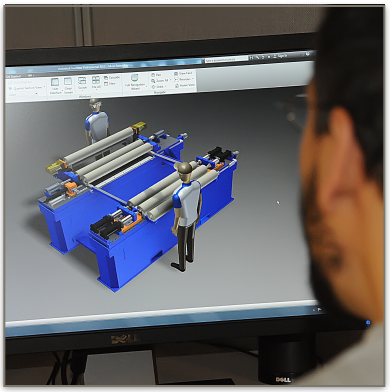
Hardin County
Ohio

Conditions: No awards will be paid until the minimum job creation and payroll requirements have been met.

Grant recipients have **one** year from the date the incentive was awarded to demonstrate that the required number of jobs have been created and filled and that an aggregate annual payroll has been generated.

JCIP Committee will annually review the performance of each employer who have received a JCIP grant. The Committee will meet by October 1st of each year to review each incentive and determine if the company is eligible to receive a grant the following year.

Application Process: The application fee is $25 and the application must provide information on the number of eligible jobs projected by the project. The application will be reviewed by the JCIP Committee within 30 days of receipt. If approved, the application will then be made available for final legislative approval by the Kenton City Council.