

Grant words used explained!

Introduction:

We want to help you to put your best application forward, so below is a list of grant words used in our grants explained. We hope this list of grant terms will come in handy.

Grant	A payment provided to a recipient for a specific purpose or project, generally as part of an approved Council program, with the understanding that there will be a defined outcome that directly or indirectly benefits the public, but with no expectation of commercial return to Council.
Acquittal Report	Acquitting a grant means accurately reporting on the funded activities and the expenditure of the funding.
Auspice	An auspice is an organisation who manages grant funding on your behalf. If your organisation is not incorporated or does not have an ABN you will be required to provide the details of an auspice organisation. The auspice will receive the grant funding on your behalf and will ultimately be responsible for the acquittal. Include a letter of support from the Auspice
Incorporated Body	A legal entity (Organisation) whose status is registered with Consumer Affairs Victoria under the Associations Incorporation Reform Act 2012 (the Act).
Not-for-profit	An organisation that does not operate for the profit, personal gain or other benefit of particular people.
Activity	The word 'activity' refers to the project, proposal or event that will be delivered if your application is successful.
Budget	The financial plan for your activity details income and expenses. TIP 1: clearly explain and provide specific details for each item in separate lines. TIP 2: make sure your budget totals the same amount for income and expenses.
Assessment Criteria	These are the key points and considerations in the grant guidelines that your organisation and activity will be assessed against. To be successful with a grant application, you must meet all the outlined criteria. TIP: Ensure you have reviewed the Guidelines and Assessment Criteria prior to applying.
Declaration	A formal statement at the end of the application indicating that all information provided is true and accurate.

Public liability Insurance	Public liability insurance protects your organisation or community group financially if someone attending your grant activity or event is injured.
Funding agreement	Is a legal document that outlines the terms, conditions and obligations of funding, activity delivery, accountability for both the Shire and the funded organisation or community group.
Community Need	Explanation with evidence of why an applicant is doing an activity, could include data, survey results, etc
Community Benefit	Very generally, “community benefit” is a term that describes the benefits that flow back to a community.
Capacity	A grant recipient's skills in relation to the outputs or outcomes expected from the grant activity.
Evaluation	Is a process that critically examines the activity. It involves collecting and analyzing information about the activities’ characteristics, and outcomes. Its purpose is to make judgments about an activity, to improve its effectiveness, and/or to inform future decisions.
Strategic Plan	A strategic plan is a document used to communicate with the organization the organizations goals, the actions needed to achieve those goals and all of the other critical elements developed during the planning exercise.