

FYI: Food x Sri Lanka

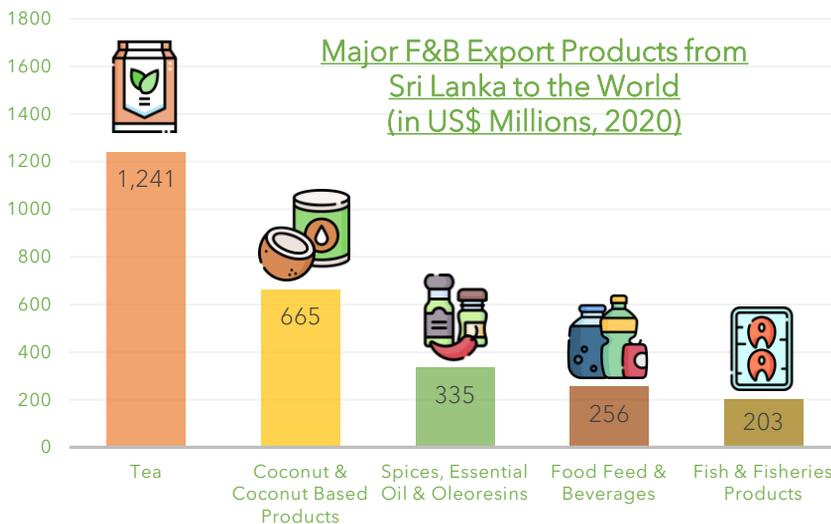
Your Sourcing Destination for Packaged Food



In brief

With diverse agricultural regions, experienced farmers, traditional processes honed over centuries and favourable geographic location, Sri Lanka has the potential to become a vital and prominent food processing hub in the Indian Ocean region with easy access to serve over two billion consumers in the Asian region alone.

Export growth over the last few years showed that the processed food exporters in Sri Lanka were able to engage in higher value-added and innovative food & beverage (F&B) processing and transform it into a major export industry, turning the sector into a standard-bearer for high quality Sri Lankan products overseas.



Singapore companies can consider importing from Sri Lanka because ...

-  **Strict** quality control systems (e.g., FDA, EU Organic, BRC, HACCP) and process control systems (e.g., ISO) monitored by International certification bodies (e.g., SGS, Central Union) and testing facilities (e.g., Bureau Veritas).
-  The **Sri Lankan palate** is getting popular worldwide, bringing a good demand to hotels and restaurants selling Sri Lankan cuisine overseas.
-  A **strategic location** providing access to many international sea and air cargo roots which will give you fast and cheap transportation.



In 2019, the import value of Singapore's tea- and coconut-based products from Sri Lanka comprised only 0.31% and 0.72% of Sri Lanka's total export value of these two products. There is huge potential in expanding Singapore's import of Sri Lankan F&B!

This FYI Brief distills the best of the conversations held in the FYI Episode of 17 July 2021 with the following distinguished speakers:

H.E Sashikala Premawardhane
High Commissioner of Sri Lanka to Singapore

Mr Anuj Kagalwala
Vice Chairman of SBF South Asia Business Group; Partner, Asset & Wealth Management Tax Leader - PwC

Mr Dhammika Gunasekara
Past President, Sri Lanka Food Processors Association (SLFPA); Managing Director, Tropical Life (Pvt) Ltd



For more information or assistance, do not hesitate to connect with **Ms Stella Ng** at stella.ng@sbf.org.sg or +65 6827 6842



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