

payset

PAYMENT GUIDE

This guide was created as a reference
for your day-to-day activity using our
online portal.



Receive payments

34 currencies



Send payments

38 currencies



Exchange currencies

37 currencies



Send and receive funds

Both companies and individuals

To send and receive payments, please follow the below instructions:

Send payments

The beneficiary can't be incorporated/
geographically based in a sanctioned country

The beneficiary's bank account can't be in a
sanctioned country

The payment must be in a supported currency

Outgoing payments can be made to any non
prohibited jurisdiction



We currently support SWIFT, SEPA, CHAPS, Faster Payments,
ACH, EFT plus a dozen of other local payment networks

















































































































































































































Receive payments

The payer must be incorporated/ geographically
based in a permitted jurisdiction

The payer's bank account must be in a permitted
jurisdiction

The payment must be in a supported currency






































PERMITTED JURISDICTIONS

 Åland Islands (ALA)	 Ghana (GHA)*	 Panama (PAN)*
 Algeria (DZA)	 Gibraltar (GIB)	 Papua New Guinea (PNG)
 American Samoa (ASM)*	 Greece (GRC)	 Paraguay (PRY)
 Andorra (AND)	 Greenland (GRC)	 Peru (PER)*
 Angola (AGO)	 Grenada (GRD)	 Philippines (PHL)
 Anguilla (AIA)	 Guadeloupe (GLP)	 Pitcairn (PCN)
 Antarctica (ATA)	 Guam (GUM)*	 Poland (POL)
 Antigua and Barbuda (ATG)	 Guernsey (GGY)	 Portugal (PRT)
 Argentina (ARG)	 Guinea (GIN)	 Puerto Rico (PRI)*
 Armenia (ARM)	 Heard Island and McDonald Islands (HMD)	 Qatar (QAT)
 Aruba (ABW)	 Hong Kong (HKG)	 Republic of the Congo (Brazzaville) (COG)
 Australia (AUS)	 Hungary (HUN)	 Réunion (REU)
 Austria (AUT)	 Iceland (ISL)	 Romania (ROU)
 Azerbaijan (AZE)	 India (IND)	 Rwanda (RWA)
 Bahamas (BHS)*	 Indonesia (IDN)	 Saint Berthélemy (BLM)
 Bahrain (BHR)	 Ireland (IRL)	 Saint Helena, Ascension and Tristan (SHN)
 Bangladesh (BGD)	 Isle Of Man (IMN)	 Saint Martin (French part) (MAF)
 Barbados (BRB)*	 Israel (ISR)	 Saint Pierre and Miquelon (SPM)
 Belgium (BEL)	 Italy (ITA)	 Samoa (WSM)*
 Belize (BLZ)	 Jamaica (JAM)*	 San Marino (SMR)
 Benin (BEN)	 Japan (JPN)	 São Tomé and Príncipe (STP)
 Bermuda (BMU)	 Jersey (JEY)	 Saudi Arabia (SAU)
 Bhutan (BTN)	 Jordan (JOR)*	 Serbia (SRB)
 Bolivia (BOL)	 Kazakhstan (KAZ)	 Seychelles (SYC)
 Bonaire, Sint Eustatius and Saba (BES)	 Kenya (KEN)	 Sierra Leone (SLE)
 Bosnia-Herzegovina (BIH)	 Kiribati (KIR)	 Singapore (SGP)
 Botswana (BWA)*	 Kosovo (KOS)	 Slovakia (SVK)
 Bouvet Island (BVT)	 Kuwait (KWT)	 Slovenia (SVN)
 Brazil (BRA)	 Kyrgyzstan (KGZ)	 Solomon Islands (SLB)
 British Indian Ocean Territory (IOT)	 Lao People's Democratic Republic (LAO)	 South Africa (ZAF)
 British Virgin Islands (VGB)	 Latvia (LVA)	 South Georgia and the South Sandwich Islands (SGS)
 Brunei Darussalam (BRN)	 Lesotho (LSO)	 South Korea (KOR)
 Bulgaria (BGR)	 Liberia (LBR)	 Spain (ESP)
 Cambodia (KHM)*	 Liechtenstein (LIE)	 Sri Lanka (LKA)
 Cameroon (CMR)	 Lithuania (LTU)	 St Kitts & Nevis (KNA)
 Canada (CAN)	 Luxembourg (LUX)	 St Lucia (LCA)
 Cape Verde (CPV)	 Macau (MAC)	 St Maarten (SXM)
 Cayman Islands (CYM)	 Macedonia (MKD)	 St. Vincent and the Grenadines (VCT)
 Chad (TCD)	 Madagascar (MDG)	 Suriname (SUR)
 Chile (CHL)	 Malawi (MWI)	 Svalbard and Mayen (SJM)
 China (CHN)	 Malaysia (MYS)	 Swaziland (SWZ)
 Christmas Island (CXR)	 Maldives (MDV)	 Sweden (SWE)
 Cocos (Keeling) Islands (CCK)	 Malta (MLT)	 Switzerland (CHE)
 Comoros (COM)	 Marshall Islands (MHL)	 Taiwan (TWN)
 Cook Islands (COK)	 Martinique (MTQ)	 Tajikistan (TJK)*
 Costa Rica (CRI)	 Mauritania (MRT)	 Tanzania (TZA)*
 Côte D'Ivoire (CIV)	 Mauritius (MUS)	 Thailand (THA)
 Croatia (HRV)	 Mayotte (MYT)	 Timor-Leste (TLS)
 Curacao (CUW)	 Mexico (MEX)*	 Togo (TGO)
 Cyprus (CYP)	 Micronesia (FSM)	 Tokelau (TKL)
 Czech Republic (CZE)	 Monaco (MCO)	 Tonga (TON)
 Denmark (DNK)	 Mongolia (MNG)	 Trinidad & Tobago (TTO)*
 Djibouti (DJI)	 Montenegro (MNE)	 Tunisia (TUN)
 Dominica (DMA)	 Montserrat (MSR)	 Turkey (TUR)
 Ecuador (ECU)	 Morocco (MAR)*	 Turks & Caicos (TCA)
 Egypt (EGY)	 Mozambique (MOZ)*	 Tuvalu (TUV)
 Equatorial Guinea (GNQ)	 Namibia (NAM)	 Uganda (UGA)*
 Estonia (EST)	 Nauru (NRU)	 United Arab Emirates (ARE)
 Falkland Islands (Malvinas) (FLK)	 Nepal (NPL)	 United Kingdom (GBR)
 Faroe islands (FRO)	 Netherlands (NLD)	 United States (USA)
 Fiji (FJJ)	 Netherlands Antilles (ANT)	 United States Minor Outlying Islands (UMI)
 Finland (FIN)	 New Caledonia (NCL)	 United States Virgin Islands (VIR)*
 France (FRA)	 New Zealand (NZL)	 Uruguay (URY)
 French Guiana (GUF)	 Niger (NER)	 Uzbekistan (UZB)
 French Polynesia (PYF)	 Niue (NIU)	 Vatican City State (Holy See) (VAT)
 French Southern Territories (ATF)	 Norfolk Island (NFK)	 Vietnam (VNM)
 Gabon (GAB)	 North Mariana Islands (MNP)	 Wallis and Futuna (WLF)
 Gambia (GMB)	 Norway (NOR)	 Zambia (ZMB)
 Georgia (GEO)	 Oman (OMN)	
 Germany (DEU)	 Palau (PLW)	

* The countries/territories marked with an asterisk are not available by default. Please speak to your Customer Success Manager or Account Manager to apply to collect funds from these countries/territories.

Pay Set has restricted the countries that it will serve, at both the client level and at the payer level. Permitted jurisdictions apply to where funds are originating from and/or where a payer is geographically based. If either our client, or our client's customers, send funds from a bank account outside our permitted jurisdictions, or they are geographically located outside of our permitted jurisdictions, the funds will be rejected.

SUPPORTED CURRENCIES

CURRENCY	INCOMING	OUTGOING ***	CONVERSIONS
 Australian Dollar (AUD)	SWIFT	SWIFT	Buy/ Sell
 Bahrain Dollar (BHD)	SWIFT	SWIFT	Buy/ Sell
 Bulgarian Lev (BGN)	SWIFT/ SEPA	SWIFT/ SEPA	Buy/ Sell
 Canadian Dollar (CAD)	SWIFT/ EFT (local)	SWIFT/ EFT (local)	Buy/ Sell
 Chinese Yuan (CNY)	SWIFT	SWIFT	Buy/ Sell
 Croatian Kuna (HRK)	SWIFT	SWIFT	Buy/ Sell
 Czech Koruna (CZK)	SWIFT/ CERTIS (local)	SWIFT/ CERTIS (local)	Buy/ Sell
 Danish Krone (DKK)	SWIFT/ Credit Transfer (local)	SWIFT/ Credit Transfer (local)	Buy/ Sell
 Euro (EUR)	SEPA/ SWIFT	SEPA/ SWIFT	Buy/ Sell
 Hong Kong Dollar (HKD)	SWIFT/CHATS (local)	SWIFT/ CHATS (local)	Buy/ Sell
 Hungarian Forint (HUF)	SWIFT/ Giro Zrt (local)	SWIFT/ Giro Zrt (local)	Buy/ Sell
 Indian Rupees (INR)*	-	IMPS (up to INR 200,000) NEFT (over INR 200,000, and for banks not connected to IMPS)	Buy/ Sell
 Indonesian Rupees (IDR)*	-	SKN (local)	Buy/ Sell
 Israeli Shekel (ILS)	SWIFT	SWIFT	Buy/ Sell
 Japanese Yen (JPY)	SWIFT	SWIFT	Buy/ Sell
 Kenyan Shilling (KEN)	SWIFT	SWIFT	Buy/ Sell
 Kuwait Dinar (KWD)	SWIFT	SWIFT	Buy/ Sell
 Malaysian Ringgit (MYR)*	-	IBG (local)	Buy
 Mexican Peso (MXN)	SEPA/ SWIFT	SWIFT	Buy/ Sell
 New Zealand Dollar (NZD)	SWIFT	SWIFT	Buy/ Sell
 Norwegian Krone (NOK)	SWIFT/ Credit Transfer (local)	SWIFT/ Credit Transfer (local)	Buy/ Sell
 Omani Rial (OMR)	SWIFT	SWIFT	Buy/ Sell
 Philippines Peso (PHP)*	-	PESONet (local)	Buy
 Polish Zloty (PLN)	SWIFT/ Elixir	SWIFT/ Elixir	Buy/ Sell
 Qatar Rial (QAR)	SWIFT/ EFT (local)	SWIFT/ EFT (local)	Buy/ Sell
 Romanian Leu (RON)	SWIFT	SWIFT	Buy/ Sell
 Russian Ruble (RUB)**	SWIFT	-	Sell
 Saudi Riyal (SAR)	SWIFT	SWIFT	Buy/ Sell
 Singapore Dollar (SGD)	SWIFT/ FAST (local)	SWIFT/ FAST (local)	Buy/ Sell
 Swedish Krona (SEK)	SWIFT/ Direct Debit (local)	SWIFT/ Direct Debit (local)	Buy/ Sell
 Swiss Franc (CHF)	SWIFT	SWIFT	Buy/ Sell
 Thai Baht (THB)	SWIFT	SWIFT	Buy/ Sell
 Turkish Lira (TRY)***	SWIFT	SWIFT	Buy/ Sell
 UAE Dirham (AED)	SWIFT	SWIFT	Buy/ Sell
 Ugandan Shilling (UGX)	SWIFT	SWIFT	Buy/ Sell
 UK Sterling (GBP)	SWIFT/ CHAPS/ Faster payments	SWIFT/ CHAPS/ Faster payments	Buy/ Sell
 US Dollar (USD)	SWIFT/ CHIPS/ FedWire/ Fed ACH	SWIFT/ CHIPS/ FedWire/ Fed ACH	Buy/ Sell

* Can only be bought by converting another supported currency and sold back only in exceptional scenarios.

** Pay Set supports RUB as a sell (You sell RUB to Pay Set) currency only, you cannot convert another currency into RUB for payments. We can only receive RUB, this must then be sold into another currency. There can be no outbound RUB payments from us. Note Russia is not a permitted jurisdiction, so the RUB must come from a country that is permitted, for example the UK.














*** Pay Set can buy and receive TRY, however the currency must come from a permitted country.

**** Outgoing payments can not be sent to sanctioned countries.

APAC Currencies: Indian Rupee (INR), Indonesian Rupiah, Malaysian Ringgit and Philippine Peso are restricted currencies. You cannot fund these currencies directly. They can only be bought by converting another supported currency and sold back only in exceptional scenarios.

LOCAL PAYMENTS IN DOMESTIC CURRENCY

Pay Set can send/receive payments locally from/to the following countries, this means non cross-border transfers. Local payments may impose transaction limits, please contact your account manager for more details. Please note that for local payments the SENDER name will be the bank name (you can add your company name in the reference field)

 Australia	 Germany	 Lithuania	 Slovakia
 Austria	 Greece	 Luxembourg	 Slovenia
 Belgium	 Hong Kong	 Malaysia	 Spain
 Croatia	 Hungary	 Netherlands	 Sweden
 Czech Republic	 India	 Norway	 United Kingdom
 Denamrk	 Indonesia	 Romania	 United States
 Estonia	 Ireland	 Phillippines	 Vatican
 Finland	 Italy	 San Marino	
 France	 Latvia	 Singapore	

Local payment restrictions: If you want to send DKK, EUR, GBP, NOK or SEK payments where the destination country or the ultimate payer is in one of the following: Andorra, Cayman Islands, Cyprus, Gibraltar, Guernsey, Isle of Man, Jersey, Liechtenstein, Malta, Monaco – you can’t use local payment routes. Alternatively you can use SWIFT.





























PAYMENT TIMELINES

The cut-off time for all payment orders is 13.00 GMT. Payment orders received by the cut-off time will be processed by the end of the business day (or, if received on a day which is not a business day, the end of the closest business day); Payment orders received after the cut-off time will be processed by the end of the next business day (or, if received on a day which is not a business day, the end of the next day following the closest business day).

Payment orders shall not be processed unless there are cleared funds in the relevant account. Please note that the times given below do not take fx timelines into consideration.

SANCTIONED COUNTRIES

In line with our anti-money laundering policy and sanction screening requirements, we cannot receive funds from or send money to the following countries, although this may be subject to change. If you have any questions about making payments to restricted countries, please contact your account manager.

 Afghanistan	 Cuba	 Myanmar	 Syria
 Albania	 Ghana	 Nicaragua	 Trinidad and Tobago
 Bahamas	 Iran	 North Korea	 Uganda
 Barbados	 Iraq	 Pakistan	 Vanuatu
 Botswana	 Jamaica	 Panama	 Venezuela
 Cambodia	 Libya	 South Sudan	 Yemen
 Crimea	 Mongolia	 Sudan	 Zimbabwe

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