

# Telleroo.

## Pay runs without the pain.

Telleroo takes all the stress and hassle out of pay runs. It's used by organisations that want to save time, cut out errors and de-risk their payroll and supplier payments. Telleroo is really simple to use. It gets pay run systems and finance teams working better together in one place, automating many of the manual processes that cause problems. As a Business Owner or FD, all you'll need to do in future is check, fund and approve pay run totals.

“We make around 90 payments to staff and suppliers every week. This used to take about 1.5 hours to complete. Using Telleroo, I can finish off 4-weeks' worth of payments in the same amount of time.”



**Jen Thompson**  
Head of Finance  
Crate Brewery



“Telleroo is a game changer for accountants. No more banking access and Bacs SUN numbers needed. We highly recommend it to our clients who value efficiency and reliability!”



**Jonathan Gaunt**  
Managing Director  
FD Works



**£1bn**

Volume of platform payments projected 2021

**1248**

Payment errors averted in Jan 2021 (£5.7M)

**80%**

Average time saved making payments

**>700K**

Customer payments processed per year

**163**

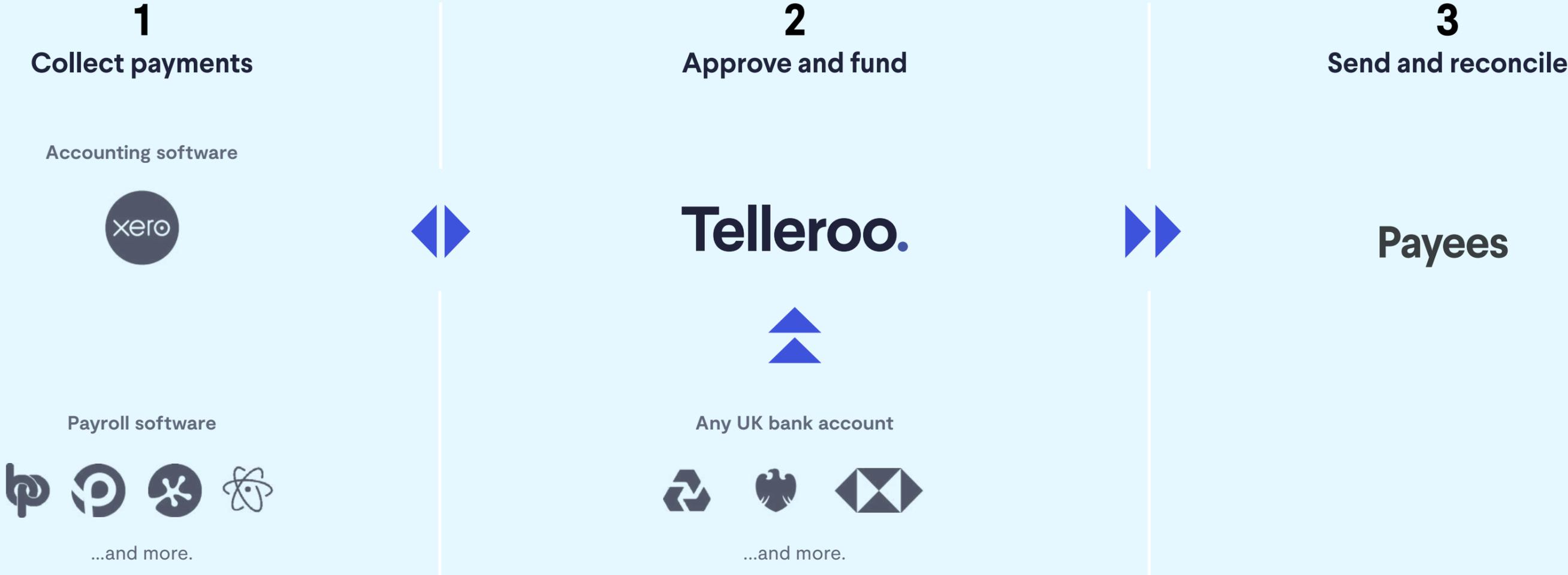
Average monthly payments per customer

**4 mins**

Time taken to create and process a pay run (100 payments)

# Where Telleroo fits in.

Telleroo connects up and syncs with your payment apps and accounting platform. It delivers a faster and more secure way of making payroll and supplier payments, cutting out errors and hassle by improving processes.



# More secure than allowing 3rd party access to your business account.

## How does it work?

We set up a separate and secure e-money account at a tier 1 bank (ClearBank).

### ADVANTAGES

- Not using the bank directly for bulk payments means no more file upload rejection, bank mandates and account access problems, key fob issues or associated stress
- Money is transferred to payees then instant payments are made via Telleroo
- Money isn't held by Telleroo. The account can hold a float or fund as and when required

## Secure funding and access

The account number and sort code are set up in your business name. To fund, just transfer the pay run total amount from your business bank. It's like paying yourself and all your outgoing payments can be fulfilled at once.

### ADVANTAGES

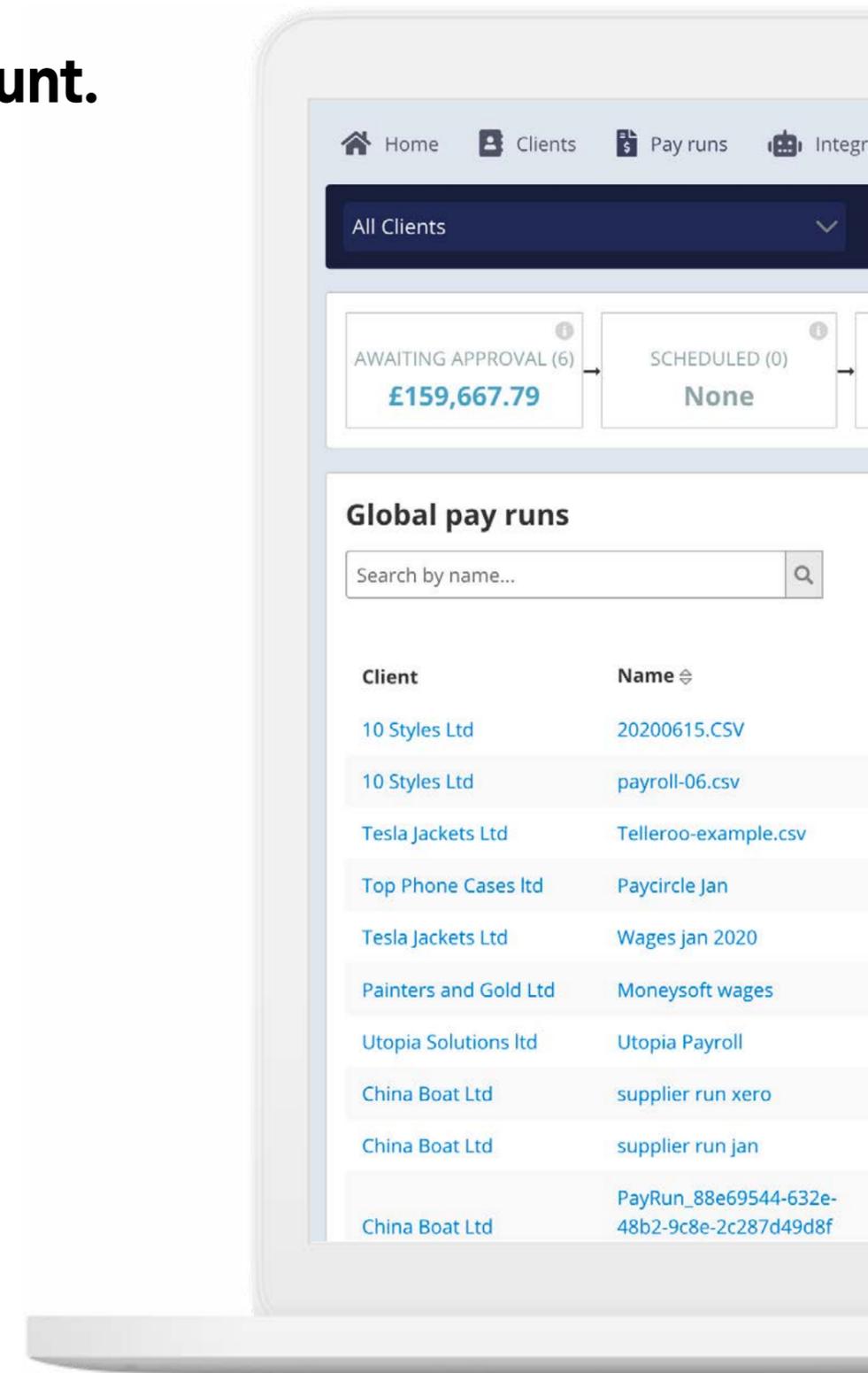
- More secure than allowing 3rd party access to your business bank account. Accountants and bookkeepers don't like having access to client bank accounts for this reason
- Most SMEs can't access traditional banks' bulk payment services. Even when they can, bank payment systems aren't user friendly and offer little flexibility. Telleroo is affordable, flexible and easy to use.

## Connect everything up

It's easy to add the Telleroo bank account within Xero. The bank feed will then update instantly. Connected payment apps such as Staffology and PayFit auto sync with Telleroo.

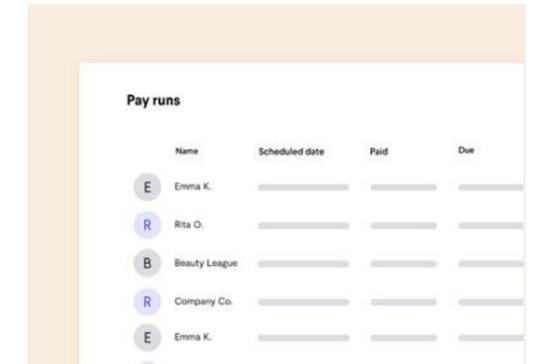
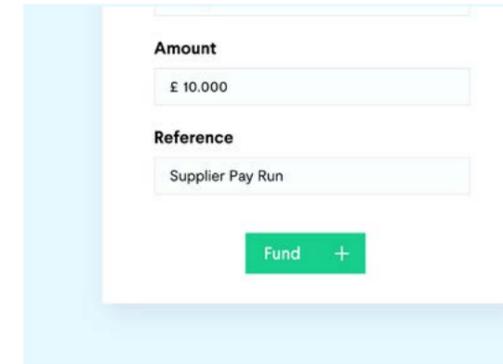
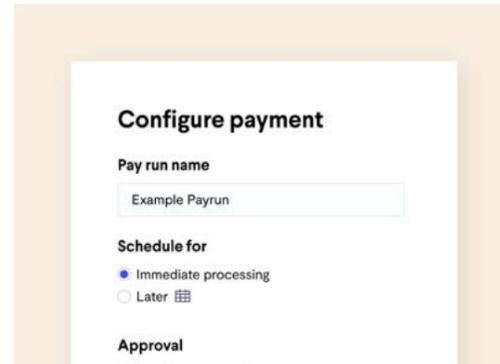
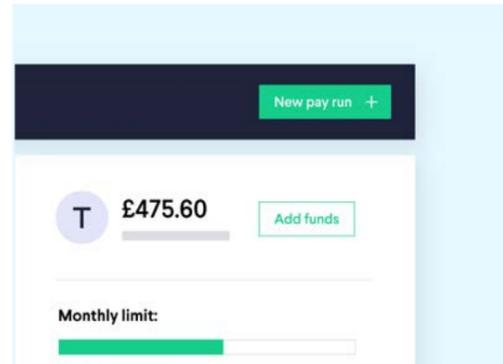
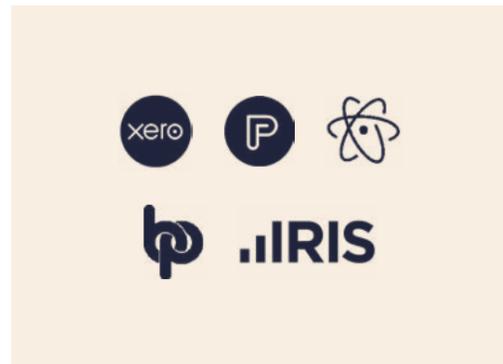
### ADVANTAGES

- Your accounting system is always in sync with Telleroo and updated automatically. No more logging in and out of different systems and apps, or errors from transposing data
- Telleroo automates its alerts and approval requests from user-actions, cutting out manual work. No more emailing invoice screen grabs, chasing information or using Google sheets to summarise your payments



# The pay run process.

A pay run is just a set of payments grouped together. Telleroo's simple 5-step process helps teams collaborate efficiently and keeps your systems up to date.



## 1. Sync payment data

When a pay run gets created automatically, or through file import, we alert you to high-risk changes such as updated bank details or new names and payees.

## 2. Approve pay run

When a pay run is created, the first status you'll see is 'Awaiting approval'. This means all account approvers will be notified by email. Only one person needs to approve the pay run.

## 3. Schedule a pay run

Once it's been approved, the pay run will be moved to scheduled. Payments will not be sent until this date is reached.

## 4. Fund the account

We'll email approvers reminding them to fund the Telleroo account by the scheduled date. Once funds arrive, Telleroo automatically sends as many payments as possible. If the account isn't funded, we simply move the pay run back to 'Awaiting funds', putting the payments in a queue.

## 5. Process the pay run

We send all our payments through the Faster Payments System, which means they normally arrive in payee bank accounts in 10-12 seconds. If you want to automate payments based on a list of criteria, you might be interested in using our API.

## What else can Telleroo deliver?



### Collaborate in one place

We can't stress this enough. Having to log in and out of banking systems, working across payroll and supplier payments, uploading files and updating accounting systems increases the chance of transposing manual errors. Telleroo will help you prevent all this.



### Run approvals from Telleroo

Payments have lots of moving parts. Using spreadsheets or emailing screen grabs and invoices back and forth isn't efficient or secure. Bringing control and management to this area will save you a lot of time and hassle. Telleroo allows you to add multiple users with different roles. Finance teams can prepare pay runs for approval and relevant alerts are emailed to people when their input is needed, bringing efficiency to your payments process.



### Reconcile and track everything

It's easy to track and find where payments are within the system. Reconciliation is straightforward because pay runs are batched up, so you only need to check the matching totals in Xero rather than check everything 'line by line'. Another major advantage of Telleroo is that all payee information and payments are fully searchable.



### Prevent manual errors and fraud

There's a growing trend in scamming companies with urgent payment requests. Telleroo alerts you when there are changes to payee names, bank details or when new payees are created. When this happens, toggling screens to view and check invoices in Xero is simple. Automation of much of the payment process helps prevent manual errors from occurring.



### Change details easily

Telleroo makes it easy to remove payments and amend scheduled dates. Telleroo automatically picks up part payments from Xero. Any changes in Telleroo are synced back to Xero. It's easy to locate changes on the system and everyone has access to the same data.



### Never lose or repeat work

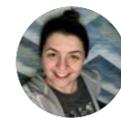
Banks will often remove and delete your payments just because you've missed the deadline and haven't cleared the funds on time. When you prepare pay runs in Telleroo, they're automatically saved on the system. If, for whatever reason, you don't fund that pay run in time, the payments are simply put back to 'Awaiting payment' and the relevant people are alerted until the pay run is processed.



## What our customers say...

### Businesses

Telleroo proved so reliable that we used their API to fully integrate into our e-commerce business. We're able to pay customers immediately and it's been brilliant for audit and cash flow monitoring. It's so user friendly, anyone can use it."



**Amie Reynolds**  
Managing Director  
Envirofone



"We've used Telleroo for 2-years and make around 1000 payroll payments each week to care home staff all over the UK. We automate everything using Telleroo and all I have to do is check, approve and fund pay runs."



**Laura Beales**  
Head of Finance  
Florence



### Partners

"We aim to manage our clients' finance function in the most advanced way possible. Having Telleroo on board to take on the whole payment process for those clients has made a big difference for us."



**Luke Streeter**  
Co-founder & Chief  
Delivery Officer  
Flinder



**Rob Davidson**  
Co-founder  
Sllick



## What's next?

### 1. Tell us about your business

We provide solutions for Business Owners and FDs. Our partners are tech-enabled accountants and bookkeepers

### 2. See how much Telleroo costs

Use our calculator to see how much Telleroo costs. We guarantee the time and hassle you'll save will be worth it.

### Book a demo or sign up online

We'd like to show you and your finance team our platform. We're happy to answer any questions you may have.

