



A company's long term success now depends on its ability to increase focus on ESG.

Socialsuite outlines why it's important for board members to act on this shift, and embrace ESG commitments with open arms - before it's too late.

1. Legislation is driving structural change and adoption of reporting is becoming mandatory

Countries around the world are increasing regulations around ESG reporting, with many public companies already required by law to demonstrate ESG disclosures. Reduce the pressure of regulatory and legal prevention while you still can.

2. ESG drives business success

ESG makes good business sense. Not just because funders are directing trillions of dollars to companies that can prove they are operating transparently and ethically, but because ESG reporting works to create better stock returns.

3. Adopting ESG is risk mitigation

Companies risk significant economic costs and reputational damage by failing to demonstrate ESG disclosures. Genuine ESG progress allows you to prevent board liability over climate change risks, and allows you to avoid public 'ESG voting', and head off 'greenwashing' claims.

4. ESG attracts top talent & top customers

Smart people no longer want to work for non-ESG companies. Top companies are conscious of ESG in their supply chain and want to buy from best-in-class suppliers.

5. ESG is not just smart, it's the right call to make

With the planet warming at an unprecedented rate, companies have a crucial role to play in creating positive change in the world.

Client Testimonials

Socialsuite's ESG solution is fast becoming the standard for small to medium organizations looking to disclose and accelerate their positive change.

Vulcan Energy (ASX: VUL)

Francis Wedin, Managing Director

"At Vulcan, positive impact and ESG is the core reason we started the company and our Zero Carbon Lithium® project. We are proud therefore to be a first adopter of the ESG Global Standard Metrics. We know that by delivering against ESG we can create long term sustainable value, while driving positive outcomes for the business, the economy, society and the planet. Working with Socialsuite technology and the standard ESG metrics has helped us get started with reporting our ESG position and understanding how we can continue to build over time."

Global Energy Ventures (ASX: GEV)

Martin Carolan, Managing Director & CEO

"Global Energy Ventures (GEV) is a company that is developing a zero emission shipping solution for the marine transport of hydrogen and it has already demonstrated that our CNG Optimum supply chain for the marine transport of natural gas produces 3-4x lower GHG emissions than LNG. So in the context of extending our ESG framework across the whole business it is important that we embrace the social and governance factors to back up our environmental benefits and drive value in our company."

Latin Resources (ASX: LRS)

Chris Gale, Executive Director

"Latin Resources is very pleased to join the Socialsuite ESG Go platform and is committed to minimising its environmental impact with its various green energy projects in Australia and South America. The company believes the ESG criteria paves the way forward for sustainable business and investment."

"Global sustainable investment now tops \$30 trillion—up 68% since 2014 and tenfold since 2004. The acceleration has been driven by heightened social, governmental, and consumer attention on the broader impact of corporations, as well as by the investors and executives who realize that a strong ESG proposition can safeguard a company's long-term success. The magnitude of investment flow suggests that ESG is much more than a fad or a feel-good exercise."

-- McKinsey & Company

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