

FOR IMMEDIATE RELEASE



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Immuto Scientific awarded \$2.5 million NIH grant

MADISON, Wis. — August 10, 2022 — Immuto Scientific, Inc., a biotechnology company providing drug discovery services, has been awarded a \$2.5 million Small Business Innovation Research (SBIR) Phase II grant from the National Institutes of Health (NIH).

"This SBIR grant will allow us to expand our research and development efforts to push the boundaries of structural mass spectrometry and advance drug discovery against challenging targets," said Faraz A. Choudhury, PhD, President and CEO.

Immuto Scientific's proprietary Plasma Induced Modification of Biomolecules (PLIMB) technology is a revolutionary structural mass spectrometry technique for generating protein higher-order structural data in solution. The company provides analytical research services to pharmaceutical companies using cutting-edge technologies, in order to accelerate drug discovery and enable the development of highly effective therapeutics.

Immuto Scientific specializes in epitope mapping, which identifies the location in which an antibody drug binds to its target. Immuto Scientific's suite of services enables drug developers to investigate interactions of therapeutics and their targets with an unprecedented degree of accuracy and speed, which significantly reduces uncertainty, costs and the timeline for drug discovery, and ultimately lowers healthcare costs while improving patient outcomes.

About Immuto Scientific: Immuto Scientific, Inc. is a biotechnology services company that provides analytical insights to pharmaceutical companies for drug discovery. Its mission is to accelerate the discovery of new lifesaving therapeutics for difficult-to-cure diseases such as cancer. Immuto Scientific's proprietary, cutting-edge technologies analyze protein structure and therapeutic interactions with an unprecedented combination of high resolution, accuracy and speed. Immuto Scientific is located at 2401 American Lane, in Madison.

Web: www.immutoscientific.com

About the National Institutes of Health: NIH, the nation's medical research agency, includes 27 institutes and centers and is a component of the U.S. Department of Health and Human Services. NIH is the primary federal agency conducting and supporting basic, clinical and translational medical research, and is investigating the causes, treatments and cures for both common and rare diseases.

Web: www.nih.gov