



# BDL CONVICTIONS

Our strongest convictions at the service of your performance.

Long Only\*

Business communication

## LIFE INSURANCE

-17.74%

YTD 2022 Performance (Part C) VS -15.02%  
For the SXXR\*\*

10 Years

out of 12 of  
outperformance\*\*\*



Grade from the 30/06/2022

1,1 Billion

AuM

ARTICLE 8

SFDR

Data from 30/06/2022

### Targeting the good business models...

BDL Convictions is based on the idea that some business models create value for both employees and shareholders, while others do not. We take this reality into account in order to invest in models that are guaranteed to be sustainable, while excluding others.

### ...at the right price

Choosing the most economically successful companies is not enough. We impose a discipline on ourselves to invest at the right price. It is essential not to pay too much to perform well.

### Relying on the BDL expertise:

**Selective investment**, in our strongest beliefs:

Between 25 and 40 stocks on average

**Based on our fundamental analysis:**

the expertise of one of the greatest independent team of Paris\*.

**Consistent meetings** with the heads of the european companies in which we are shareholders.

\*Analysts/Assets under management ratio

The investor's attention is brought on the risk factors of the fund, such as the stock risk and the liquidity risk. The fund represents a risk of capital loss.

\*Stocks listed on regulated markets in the European Union, Switzerland, Norway and the United Kingdom. \*\*The Stoxx600 dividend reinvested is the benchmark index of the fund. \*\*\*Between 2008 and 2012, the fund's benchmark was the STOXX600. From 2012 onwards, the benchmark has become the Stoxx600 dividends reinvested. The performance shown does not take into account the change of index.



## Partners

AXA | Generali | Cardif Nortia  
Alpheys | La Mondiale LMP  
SwissLife | AEP  
Spirica | Unep | Sogecap AFI  
ESCA | CNP | Allianz Nortia |  
Oradea | Vie Plus Intencial

## SRRI 6

Risk scale

(on a scale of 1 to 7)\*

\*1 being the lowest and 7 the highest.

### Fund Manager



Hughes BEUZELIN

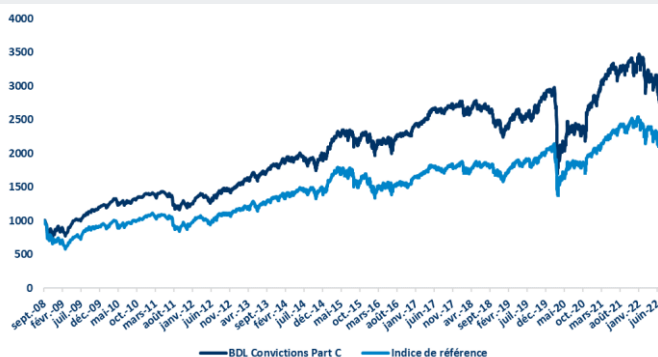
**BDL**  
CAPITAL MANAGEMENT

BDL Capital Management is an independent asset management company created in 2005 belonging to its associates.

It has clients such as institutional investors (insurance companies, saving funds, mutuals, sovereign funds,...) as, and family offices, well as private banks, investment advisors

## BDL CONVICTIONS – C PERFORMANCES

	Convictions - C	SXXR
2022 YTD*	-17.7%	-15.02%
2021	+21.6%	+25.0%
2020	+5.7%	-2.0%
2019	+27.5%	-26.8%
1 Year volatility	+19.2%	+17.6%
10 Years Annualized	+8.6%	+8.6%



Please remember that past performance may not be indicative of future results and are not constant in time.

## CHARACTERISTICS OF THE FUND - PART C

**ISIN Code:** FR0010651224

**Eligible for life insurance.**

**Liquidative value:** daily

**Status :** OPCVM V.

**Subscription fees:** 3% maximum not acquired to the management company

**Creation date:** 12/09/2008

**Fix management fees:** 2% Yearly VAT.

**Variable management fees:** 20% VAT above capitalized SXXR, annually following the exercise's close on the 31/12 or at the date of the buyback.

\*Data from 30/06/2022

This document with commercial purpose aims to inform you in a simplified manner the characteristics of the UCI. An investment in one of the BDL Capital Management fund cannot be considered only after consultation of this document. The previous performances are not a trustworthy indicator of the future performances. They are not constant in time hence are not the object of any warranty. For more information on the risks to which the fund is exposed we invite you to visit the DICI of the fund, available on demand or on the BDL Capital Management website. The indicator of comparison of BDL Rempart (€STR) is calculated without dividends, which can induce a bias in the comparison of performance.