



BDL DURANDAL

Risk management as a vector of performance.

Stocks Long/Short
Quantitative

Business communication

LIFE INSURANCE

3.72%

Volatility since creation
(14/11/2018) VS
0.02%
for EONIA

137 Millions

AuM

ARTICLE 8

SFDR

What strenghts for the fund today?

A long/short equity fund, market neutral (Beta of 0.10 to the STOXX600* over 1 year rolling, correlation of -0.14 to the RX1** over 1 year rolling) with an absolute performance objective (relative to the €STR).

Quantitative risk management with the objective of reducing market bias as much as possible, sector and factor biases as much as possible.

This allows us to have a controlled historical volatility.

The best of each management

A "quantamental" equity fund:

It combines the power and objectivity of quant methods with the common sense of fundamental analysis.

A diversified portfolio (composed of approximately 200 companies) and made up of companies selected one by one.

The management process

Quantitative analysis of over 1000 companies on fundamental and technical criteria, using statistical and machine learning tools.

Integration of the macroeconomic environment to refine the analysis.

Stock selection and **portfolio optimization** of the portfolio in order to limit sector and market risks.

* STOXX 600 : Index for European stocks / ** RX1 : Index for obligations

Data from 30/06/2022

The investor's attention is brought on the risk factors of the fund, such as the stock risk, the credit risk, the liquidity risk, the change, the the counterpart risk, and the risks linked to other derived products and these counterparts. The fund represents a risk of capital loss.



Partners

AXA | Generali | Cardif Nortia
 Alpheys | La Mondiale LMP
 SwissLife | AEP
 Spirica | Unep | Sogecap AFI
 ESCA

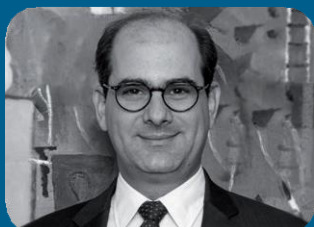
SRRI 3

Risk scale

(on a scale of 1 to 7)*

*1 being the lowest and 7 the highest.

Fund Manager



Maxime HAYOT

5

Fundamental
Signals

&

4

Technical
Signals

BDL 
 CAPITAL MANAGEMENT

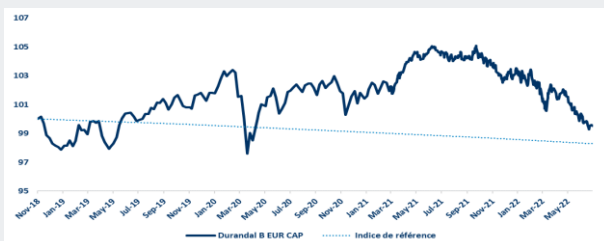
BDL Capital Management is an independent asset management company created in 2005 belonging to its associates.

It has clients such as institutional investors (insurance companies, saving funds, mutuals, sovereign funds,...) as well as private banks, investment advisors, and family offices.

BDL DURANDAL – B PERFORMANCES

	Durandal - B	INDICE*
2022 YTD *	-3.62%	-0.3%
Rolling 1 Year	-5.18%	-0.56%
2021	+1.9%	-0.5%
2020	-0.36%	-0.5%
1 Year volatility	+3,34%	+0.02%
3 Years annualized	-0.26%	-0.49%

Please remember that past performance may not be indicative of future results and are not constant in time.



*Until 30/09/2021, the EONIA was the reference indicator for the BDL Rempart fund. Since 01/10/2021, BDL Rempart's reference index is the €STER and its performance is presented according to the chaining method.

CHARACTERISTICS OF THE FUND - PART B

ISIN Code : LU1891683903.

Eligible to life insurance

Currency : Euro.

Liquidative Value: daily

Status : OPCVM V.

Subscription fees: 5 % maximum not acquired to the management company

Movement fees : none.

Creation date: 02/11/2018.

Fix management fees: 1.5% Yearly VAT.

Variable management fees: 20% VAT above capitalized €STR, only if the fund's performance is positive and with High Water Mark

DEFINITIONS

Valuation: attractiveness of a company's price.

Quality: stability of the balance sheet and revenues.

Growth: change in sales and profits.

Sentiment: attractiveness of the consensus. Momentum: inertia in price and fundamental changes.

Flow: impact of passive management.

Positioning: position taking of other investors.

Short term: technical aspects on price.

*Data from 30/06/2022

This document, which is of a commercial nature, is intended to provide simplified information on the characteristics of the UCI. An investment in one of BDL Capital Management's funds should only be considered after consulting the prospectus. Past performance is not a reliable indicator of future performance. They are not constant over time and are not guaranteed. For more information on the risks to which the fund is exposed, we invite you to consult the fund's DICI, available on request or on BDL Capital Management's website. BDLCM Funds Durandal's benchmark (capitalized EONIA) is calculated excluding dividends, which may lead to a bias in the performance comparison. The prospectus of the SICAV BDLCM FUNDS, of which BDLCM Funds - Durandal is a sub-fund, is not available in French but is available in English. Translated with www.DeepL.com/Translator (free version)