

# Assessment Response Templates

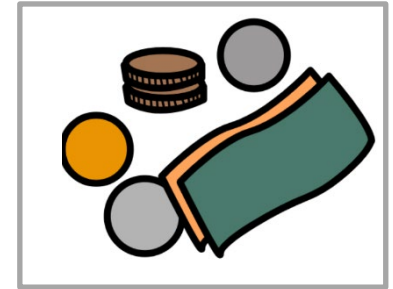
## Comprehension Questions: **Money Management**

Response/assessment material for students utilizing the GAA 2.0 for repeated practice with this type of formatting.



*AYC&M Academic Series: Juanita Pritchard/DTA Schools*

# 1. What is money?



A

**A book**



B

**The coins or paper we use to buy things**



C

**bills**



## 2. What is income?



A

### The bills you pay



B

### Ways to save money



C

### The money you earn from working or get from other people



### 3. What is spending?



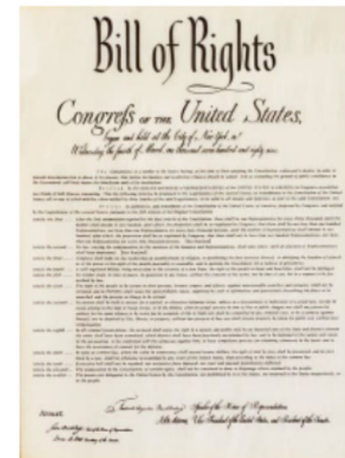
#### A Using money to pay for needs and wants



#### B Trial by jury



#### C The Bill of Rights



4. What do you call paying for things you want?



A

**spending**



B

**saving**



C

**income**





## 5. What is getting a paycheck?



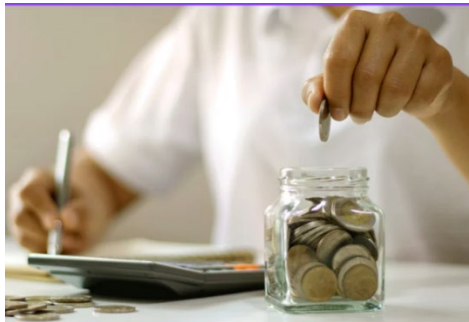
A

**spending**



B

**saving**



C

**income**



6. What is buying popcorn at the movies?



A

**expense**



B

**saving**

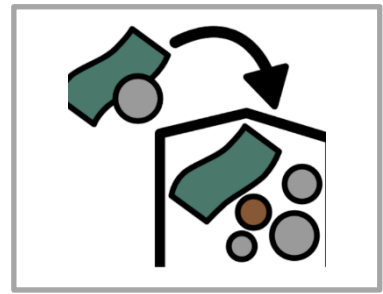


C

**income**



## 7. What is saving?



**A Money you earn at work**



**B Money you put away to spend later**

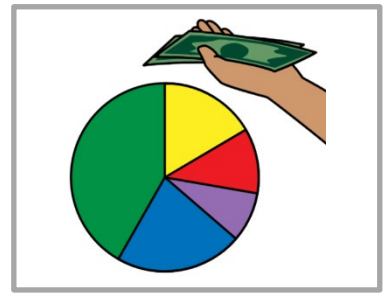


**C Money you used to buy things**





## 8. What is a budget?



**A Money you earn at work**



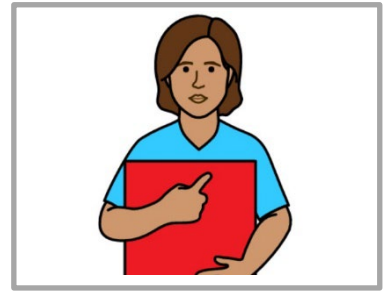
**B Money you get as a gift**



**C A plan for how money will be spent and earned**



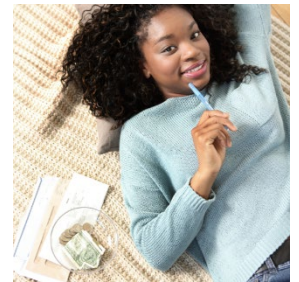
9. What do you call taking care of your own money and bills?



**A**      **Daily personal care**



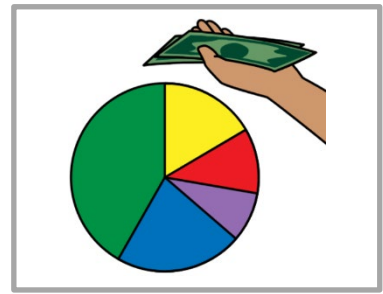
**B**      **Personal money management**



**C**      **A hobby**



10. What can you use to make a plan for spending your money?



A

**budget**



B

**savings**



C

**income**



## Answer Key for Money Management Comprehensive Questions

1. What is money?
  - a) A book
  - b) The coins or paper we use to buy things**
  - c) bills
2. What is income?
  - a. The bills you pay
  - b. Ways to save money
  - c. The money you earn from working or get from other people.**
3. What is spending?
  - a. Using money to pay for needs and wants**
  - b. Trial by jury
  - c. Bill of Rights
4. What do you call paying for things you want?
  - a. spending
  - b. saving**
  - c. income
5. What is getting a paycheck?
  - a. expense
  - b. saving
  - c. income**
6. What is buying popcorn at the movies?
  - a. expense**
  - b. saving
  - c. income
7. What is saving?
  - a. Money you earn at work
  - b. Money put away to spend later**
  - c. Money used to buy things
8. What is a budget?
  - a. Money you earn at work
  - b. Money you get as a gift
  - c. A plan for how money will be spent and earned.**
9. What do you call taking care of your own money and bills?
  - a. Daily personal care
  - b. Personal money management**
  - c. A hobby
10. What can you use to make a plan for spending your money?
  - a. budget**
  - b. savings
  - c. income