

Sell off drags the index down...

Friday, 24 June 2022

Market Summary	KSE-100	ALLSHR	KSE-30	KMI-30
Current	41,052	28,196	15,662	67,513
Previous	42,717	29,145	16,353	70,634
Points	(1,665.2)	(949)	(691)	(3,121)
Change	-3.9%	-3.3%	-4.2%	-4.4%
High	42,782	29,201	16,387	70,681
Low	40,555	27,989	15,409	66,175
Vol (mn)	211	424	128	113
Val (PKRmn)	9,623	12,806	8,099	6,814
Val (USDmn)	46.4	61.7	39.0	32.8

From the sales desk

- Market witnessed a sell off after the announcement by the government to impose a 10% poverty alleviation tax on major industries with the index closing down negative.
- At the end of trading, the benchmark KSE-100 Index recorded a negative close of 1,665 points to settle at 41,052 level.
- Market participation increased to 424mn shares from 349mn shares during the previous session (21%DoD). Major contribution to total market volume came from KEL, CENERGY and PRL churning 88mn shares out of the total market volume. Traded value increased to USD62mn from USD49mn during the previous session.

Market Cap (KSE-ALLSHR)	
Market Cap (PKR tn)	6.9
Market Cap (USD bn)	33.1
Change	-3.4%
CYTD Change	-24.0%
12 Month High (PKR tn)	8.4
12 Month Low (PKR tn)	6.8

Value Traded (KSE-ALLSHR)

Val (PKRmn)	12,806.4
Val (USDmn)	61.7
Change (USD)	26%
CYTD (Avg. USDmn)	38.1
12 Month High (PKR bn)	34.8
12 Month Low (PKR bn)	3.0

Major Sector	Index	% Change
Pharma	31,346	-2.2%
Power	20,139	-2.5%
Autos	45,300	-2.7%
Fertilizer	16,836	-3.2%
Technology	44,913	-3.5%
OMCs	8,134	-3.7%
E&Ps	8,970	-4.1%
Banks	9,871	-4.3%
Cement	36,900	-5.4%
Engineering	31,153	-6.1%

Gainers (KSE-100)	Closing	Change	Vol (mn)
EFUG	113.5	7.3%	0.0
BNWM	30.0	0.8%	0.0
MUREB	403.0	0.8%	0.0
ATLH	370.0	0.6%	0.0
KEL	2.9	0.4%	36.7

Losers (KSE-100)

ASL	11.6	-7.6%	3.7
KOHC	131.4	-7.5%	0.1
GATM	33.9	-7.5%	2.2
CHCC	90.4	-7.5%	0.7
LOTCEM	24.1	-7.5%	3.1

Volume Leaders (KSE-All Shares)

KEL	2.9	0.4%	36.7
CENERGY	5.4	-7.4%	25.9
PRL	18.1	-7.4%	25.3
TELE	11.1	-4.5%	16.9
UNITY	20.3	-4.1%	15.8

Top Contributors (Points) - KSE-100

Positive		Negative	
EFUG	11.7	UBL	-95.6
MUREB	0.9	HUBC	-94.2
ATLH	0.7	ENGRO	-80.4
KEL	0.7	MCB	-78.5
ICI	0.0	LUCK	-73.3

Source: PSX & Next Research

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