

Automated solutions for complex operational transitions

CLIENT OBJECTIVE

A large, **regional financial services firm** with significant internal investment capability needed to find a reliable solution to manage large and complex transitions across its funds management, insurance and wealth management businesses, while ensuring regulatory compliance

Challenges

- The organization was in a transition phase that required some business to be split off and executed over an extended time frame
- The firm had a very large range of products, diversified funds and manager of manager offerings
- Numerous sources of data required and hosted across various systems and Excel workbooks
- Uniform methodology for exposure reporting, valuations and AUM calculations somewhat lacking
- Tax implications of intended transitions unclear

The Rimes solution

- Over the client's desired timeframe, we **delivered an automated solution**, via our **cloud-native platform**, to manage several complex, substantial operational transitions for the client
- We provided the tools to **manage large-scale in-specie asset transfers**, including tax impact analysis
- With tax efficient parcel structuring and by working closely with the tax authorities to gain special dispensation, we were able to **minimize execution costs** due to movement of actual lots where feasible, helping to optimize investor outcomes as much as possible
- Working in partnership with our client, not only did we provide the **in-depth expertise and effective technology** for the solution, but we also formulated the necessary instructions for the custodians
- By providing our client with the required tools, we facilitated **efficient completion of the required transitions** both within its planned timeline, and allowing it to satisfy its regulatory compliance obligations

Key highlights

Bringing clarity

to the investment process

Around-the-clock

operational and technical support

About Rimes

Rimes provides transformative data management and investment intelligence solutions to the world's leading investors and asset managers.

Driven by our passion for solving the world's most complex data problems, we partner with our clients to help them make better investment decisions using accurate information and industry-leading technology.

Headquartered in New York and London, Rimes serves its global clients through offices in Europe, Americas and Asia Pacific.

Find out more at rimes.com

To learn more about our solutions, please contact us at info@rimes.com