

US-based insurance firm reduces operational complexity and total cost of ownership by providing a centralized “investment data hub” with Rimes IDM.

CLIENT OBJECTIVE

A large **U.S. insurance and financial services** company was seeking a centralized, enterprise “investment data hub” across multiple internal data, accounting, analytics, and performance / attribution systems. Their objectives were to:

- Decrease technology complexity
- Improve data accuracy and integrity
- Create open, flexible and “manageable” architecture
- Increase data pipeline automation and minimize manual processes
- Increase operational efficiencies and reduce operational risks
- Lower opportunity and soft costs

The Challenges

- Existing inhouse portfolio management and operational processes were being supported by purpose-built applications containing overlapping functionality driven by multiple end-user preferences.
- Inconsistent and/or missing data sets across disparate internal systems.
- A complex internal data ecosystem due to a lack of integration between applications.
- Enhanced internal application functionality that had become harder to maintain over time, leading to multiple end user managed workarounds.
- Slow change turnaround times (months v. days) to add new data (fields, sources, roles) sets and feeds.
- Lack of access to real-time data across front-middle and back-office data teams and portfolio management and investment decision making tools.

Benefits

- Cloud-native, modular design
- Best-in-class, “look through” capabilities
- Insights for asset allocation and rebalancing
- More effective exposure management
- Fully integrated data warehouse supporting investment analysis
- Innovative IBOR platform
- Upstream and downstream third-party interface efficiency
- Effective CI/CD DevOps approach
- Optimized client experience – flexible and efficient modular design
- Improved clarity for confidence in investment decisions
- Greater transparency for regulatory compliance
- Enhanced business agility & speed to market

Rimes' Solution – Centralized “investment data hub” with Rimes IDM



The Rimes Solution

By implementing Rimes IDM, the client will be able to create and maintain a reliable IBOR that's fully integrated with third-party fund accounting and performance management systems. Key benefits include:

- Provided a reliable IBOR that's fully integrated with third-party fund accounting and performance management systems.
 - An enterprise-wide, cloud-native “investment data hub” that provides a single repository for all investment data
 - Exposure management, configurable monitoring and performance tuning capabilities
 - Visibility into investment and fund hierarchies
 - Fund and manager look-throughs
- Specialized data acquisition, validation, transformation and quality control.
- Out-of-box and customizable mastering of data, coupled with transparent data lineage, with complete detailed documentation.
- Real-time monitoring and reporting around all upstream and downstream integrations.
- Access to current and future technologies: APIs, cloud-native, streaming, coupled with full CI-CD capabilities.
- Managed infrastructure.

The Outcome

Through this implementation, the customer's aging and fragmented portfolio management and operational processes are now supported by a centralized and modern data management system. Hosted in the cloud, Rimes IDM provides real-time visibility across multiple internal data, accounting, analytics, and performance / attribution systems. Implementing Rimes IDM, the customer can access enhanced decision-making capabilities and achieve improved risk management across investments, as well as considerable time to market savings and lower overall TCO through Rimes managed services.

KEY HIGHLIGHTS

1800+ data sources

from more than 700 data partners

Around-the-clock

operational and technical support

About Rimes

Rimes provides transformative data management and investment intelligence solutions to the world's leading investors and asset managers.

Driven by our passion for solving the world's most complex data problems, we partner with our clients to help them make better investment decisions using accurate information and industry leading technology.

Headquartered in New York and London, Rimes serves its global clients through offices in Europe, Americas and Asia Pacific.

Find out more at rimes.com

To learn more about our solutions, please contact us at info@rimes.com