Brightwell Recognized for Cross-Border Payment Innovation in 7th Annual FinTech Breakthrough Awards Program

Prestigious international awards program recognizes outstanding financial technology products and companies

ATLANTA, GA (March 24, 2023) — Brightwell, the Atlanta based global payments technology company, announced today that its ReadyRemit solution has been selected as the “Best Cross-Border Payments Platform” winner in the 7th annual FinTech Breakthrough Awards program. Conducted by FinTech Breakthrough, an independent market intelligence organization that recognizes the top companies, the award recognizes ReadyRemit as an outstanding financial technology product.

ReadyRemit is a comprehensive solution that allows fintechs, businesses and program managers to seamlessly integrate global remittances capabilities through APIs or SDKs, giving users access to payments to over 180 countries and 290,000 cash payout locations. Powered by Brightwell’s international payments partners, ReadyRemit supports several delivery channels, including bank accounts, mobile wallets and cash-out locations, as well as different payment types, such as B2B, B2P, P2P, and P2B.

“After years of servicing global workers and integrating with countless remittance partners, we saw a need in the marketplace to help alleviate the pain points fintechs and businesses face when launching a cross-border payments program,” said Larry Hipp, CEO of Brightwell. “We understood the arduous process of building out a compliant and user-focused payment solution. On average, building a remittance infrastructure takes anywhere from six to nine months, whereas ReadyRemit can be integrated in as little as 30 days, enabling customers to go to market faster.”

Through its comprehensive compliance engine, ReadyRemit supports the ongoing monitoring of regulations such as KYC/CIP, BSA/AML transaction monitoring, fraud protection, remittance transfer rule requirements, and more.

“Through our embedded technology, we’re on a mission to change how money is moved around the world,” said Audrey Hall, Chief Product Officer. “Access to funds is more important than ever, and we’re proud to be at the forefront of increasing financial access.”
To learn more about Brightwell and ReadyRemit, please visit brightwell.com/readyremit.

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About Brightwell
Driven by a passion for financial inclusion and empowerment, Atlanta-based financial technology company Brightwell is living out its mission to create products that help people and businesses send money securely across the globe. Brightwell's suite of cross-border payment products is simple to use, easy to integrate with and help our customers achieve measurable results. Processing and securing billions of dollars each year, Brightwell's products are trusted by businesses of all sizes – from startups to Fortune 500. For more information, visit brightwell.com.

*Brightwell is a technology provider and not a bank or other regulated financial institution. Terms and conditions apply.

About FinTech Breakthrough
Part of Tech Breakthrough, a leading market intelligence and recognition platform for technology innovation and leadership around the globe, the FinTech Breakthrough Awards program is devoted to honoring excellence in Financial Technologies and Services companies and products. The FinTech Breakthrough Awards provide public recognition for the achievements of FinTech companies and products in categories including Payments, Personal Finance, Wealth Management, Fraud Protection, Banking, Lending, RegTech, InsurTech and more. For more information visit FinTechBreakthrough.com.

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This press release was originally published by PR Newswire on March 24, 2023.