

E2E Networks Limited

Low Latency Hosting in India
CIN NUMBER - L72900DL2009PLC341980

Regd. Office : Awfis, First Floor, A-24/9, Mohan Cooperative Industrial Estate,
Mathura Road, Saidabad, New Delhi-110044, Phone +91-11-411-33905

Email : cs@e2enetworks.com Website <https://www.e2enetworks.com/>

Date-06.11.2019

Corporate Service Department
National Stock Exchange of India Ltd
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai-400051

Ref: NSE Symbol-E2E
Sub: Outcome of Board Meeting

Dear Sir,

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform that the Board of Directors at its meeting held on November 6, 2019 i.e. today commenced at 12.00 P.M. and concluded at 03.45 P.M. has inter-alia considered and approved the following business (es):

1. Un-Audited Standalone Financial Results of the Company for the half year ended September 30, 2019 along with Statement of Assets and Liabilities and Cash Flow Statement as on September 30, 2019.
2. Limited Review Report on Un-Audited standalone Financial Results of the Company for the half year ended September 30, 2019.

Un-Audited Standalone Financial Results of the company for the half year ended September 30, 2019 along with Limited Review Report issued by Statutory Auditors is attached herewith for your reference.

The results are also being uploaded on the Company's website at <https://www.e2enetworks.com/>.

Thanking You,

Yours Faithfully,

For E2E Networks Limited

Neha Baid
Company Secretary Cum Compliance Officer
Membership No-A33753



Encl.: a/a

E2E Networks Limited

(Previously known as E2E Networks Private Limited)

Registered office: Awfis, 1st Floor, A-24/9, Mohan Cooperative Industrial Estate, Mathura Road, Saidabad, New Delhi - 110044
CIN: L72900DL2009PLC341980, **Tel No:** +91 11 41133905, **URL:** www.e2enetworks.com, **Email:** investors@e2enetworks.com

Statement of unaudited results for the half year ended September 30, 2019

Part I

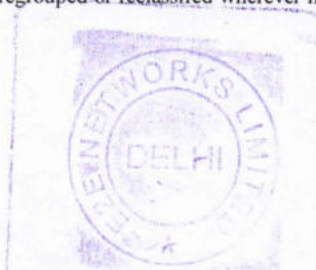
(All amounts in INR Lacs unless otherwise stated)

S.No	PARTICULARS	Half year ended		Year ended	
		September 30, 2019	March 31, 2019	September 30, 2018	March 31, 2019
		Unaudited (refer note 2)	Unaudited (refer note 1)	Unaudited (refer note 2)	Audited
(I)	Revenue from Operations	1,237.00	1,538.38	1,837.01	3,375.40
(II)	Other Income	164.85	37.89	7.19	45.07
(III)	Total Revenue (I + II)	1,401.85	1,576.27	1,844.20	3,420.47
(IV)	Expenses				
	(a) Purchase of services and consumables	554.43	528.36	546.57	1,074.92
	(b) Employee Benefits Expenses	542.49	474.80	361.98	836.78
	(c) Finance Costs	8.12	8.10	4.68	12.78
	(d) Depreciation and Amortization Expenses	467.42	530.94	351.94	882.88
	(e) Legal and Professional charges	69.12	32.41	30.81	63.21
	(f) Rental and leasing charges	97.23	92.97	84.57	177.55
	(g) Other Expenses	70.52	81.19	48.98	130.17
	Total Expenses (IV)	1,809.33	1,748.77	1,429.53	3,178.29
(V)	Profit before exceptional and extraordinary items and tax (III-IV)	(407.48)	(172.50)	414.67	242.18
(VI)	Exceptional items	-	-	-	-
(VII)	Profit before Extraordinary Items and Tax (V-VI)	(407.48)	(172.50)	414.67	242.18
(VIII)	Extraordinary Items	-	-	-	-
(IX)	Profit Before Tax (VII-VIII)	(407.48)	(172.50)	414.67	242.18
(X)	Tax Expenses				
	Current Tax	-	(12.31)	125.37	113.06
	Deferred tax	-	(38.39)	(5.81)	(44.20)
	Adjustment related to previous year	3.72	-	-	-
(XI)	Net Profit for the period from continuing operations (IX-X)	(411.21)	(121.80)	295.11	173.31
(XII)	Profit/Loss from dis-continuing operations	-	-	-	-
(XIII)	Tax Expense of discontinuing operations	-	-	-	-
(XIV)	Profit/Loss from dis-continuing operations after tax (XII-XIII)	-	-	-	-
(XV)	Profit for the period (XI + XIV)	(411.21)	(121.80)	295.11	173.31
(XVI)	Earning per share				
	(a) Basic (Amounts in INR)	(2.88)	(0.85)	2.12	1.24
	(b) Diluted (Amounts in INR)	(2.88)	(0.85)	2.09	1.23



Notes

- 1 Figures for the six months ended March 31, 2019 are balancing figures between audited figures in respect of full financial year and the published year to date figures up the first half of the relevant year.
- 2 The figures upto the end of the first half were only reviewed and were not audited.
- 3 The above financial results of the company for the half year ended 30 September, 2019 have been reviewed by the audit committee and approved by the Board of directors at its meeting held on November 6, 2019.
- 4 The Company came with IPO in May 2018 of 38,58,000 equity shares of face value of Rs. 10/- each for cash at a price of Rs. 57/- per equity share including a share premium of Rs. 47/- per equity share aggregating Rs. 2,199.06 lakhs, comprising of fresh issue of 27,50,000 Equity Shares aggregating upto Rs 1,567.50 lakhs and offer for sale of 11,08,000 equity shares aggregating up to Rs. 631.56 Lakhs . The IPO funds have been utilized as per objects mentioned in the Prospectus and as on September 30, 2019 Rs. 175.89 Lakhs remained unutilised.
- 5 The Company's business activities fall within single primary business segment. Accordingly, disclosures under Accounting Standard 17, Segment Reporting, as mandated under Section 133 of Companies Act 2013 read with rules framed thereunder are not required to be made.
- 6 The results have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards notified under Section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder and other accounting principles generally accepted in India.
- 7 Mr. Anurag Bhatia has been included as Independent non executive director on Board of the Company with effect from May 16, 2019.
- 8 Pursuant to shareholders approval dated August 21, 2019, the Board of Directors of the Company on September 27, 2019 have allotted 46,000 convertible warrants at a price of INR 39.75/- each on preferential basis under the provisions of Chapter V of Securities Exchange and Board of India (Issue of Capital and Disclosure Requirements) Regulations 2018 (ICDR Regulations) and Section 62 and 42 of the Companies Act, 2013. The Company has received upfront payment of INR 4.57 Lakhs equivalent to 25% of total consideration. As on September 30, 2019, the funds remained unutilised. Post September 30, 2019, the Company has completely utilised the funds raised through preferential issue in accordance with objects stated in AGM Notice.
- 9 Figures of previous year or periods have been regrouped or reclassified wherever necessary, in order to make them comparable to current year figures.

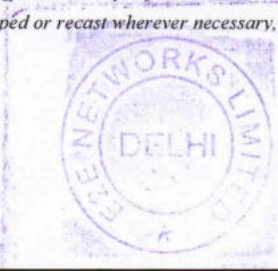



**For and on behalf of board of directors of
E2E Networks Limited**
(Previously known as E2E Networks Private Limited)

Srishti

Srishti Baweja
(Whole time Director)
DIN: 08057000

Place : New Delhi
Date : November 6, 2019

<p align="center">E2E Networks Limited (Previously known as E2E Networks Private Limited) Registered office: Awfis, 1st Floor, A-24/9, Mohan Cooperative Industrial Estate, Mathura Road, Saidabad, New Delhi - 110044 CIN: L72900DL2009PLC341980, Tel No: +91 11 41133905, URL: www.e2enetworks.com, Email: investors@e2enetworks.com</p> <p align="center">Unaudited statement of Assets and Liabilities as on September 30, 2019</p>		
Part II	<i>(All amounts in Lacs unless otherwise stated)</i>	
Particulars	As on September 30, 2019	As on March 31, 2019
I. Equity and liabilities		
Shareholders' funds		
Share capital	1,429.11	1,429.11
Reserves and surplus	1,520.91	1,924.11
Money received against share warrants	4.57	-
	2,954.59	3,353.22
Non-current liabilities		
Other long term liabilities		
Long-term provisions	102.97	78.30
	102.97	78.30
Current liabilities		
Trade payables	209.28	177.50
Other current liabilities	153.48	149.12
Short-term provisions	14.61	13.96
	377.37	340.58
Total Equity and liabilities	3,434.93	3,772.10
II. Assets		
Non-current assets		
Fixed assets		
Property, Plant and Equipment	1,306.68	1,127.53
Intangible assets	0.48	0.49
Loans and advances	1.50	4.50
Other non-current assets	1.27	1.23
Deferred tax assets	105.91	105.91
	1,415.84	1,239.66
Current assets		
Current investments	221.84	1,764.56
Trade receivables	40.75	87.41
Cash and bank balances	1,347.01	374.84
Loans and advances	325.65	244.34
Other current assets	83.84	61.29
	2,019.09	2,532.44
Total Assets	3,434.93	3,772.10
<p>The disclosure is an extract of the unaudited balance sheet as at September 30, 2019 and audited Balance Sheet as at March 31, 2019 prepared in compliance with the Accounting Standards specified under section 133 of the Companies Act, 2013.</p> <p>Figures of previous year have been regrouped or recast wherever necessary, in order to make them comparable.</p>		
<div style="display: flex; justify-content: space-between; align-items: flex-end;"> <div style="text-align: center;">  </div> <div> <p>For and on behalf of the board of directors E2E Networks Limited (Previously known as E2E Networks Private Limited)</p> <p><i>Srishti</i></p> <p>Srishti Baweja (Whole time Director) DIN: 08057000</p> </div> </div> <p>Place : New Delhi Date : November 6, 2019</p>		

E2E Networks Limited <i>(Previously known as E2E Networks Private Limited)</i> Registered office: Awfis, 1st Floor, A-24/9, Mohan Cooperative Industrial Estate, Mathura Road, Saidabad, New Delhi - 110044 CIN: L72900DL2009PLC341980, Tel No: +91 11 41133905, URL: www.e2enetworks.com, Email: investors@e2enetworks.com		
Unaudited cash flow statement for the half year ended September 30, 2019		
	<i>(All amounts in INR Lacs unless otherwise stated)</i>	
	For the half year ended September 30, 2019	For the half year ended September 30, 2018
A. Cash flow from operating activities		
Profit before tax	(407.48)	414.67
Adjustments for:		
Depreciation / amortization	467.42	351.94
Interest income	(16.93)	(6.51)
Income from sale of investment	(137.04)	-
Provisions no longer required, written back	(2.28)	-
Ipo Expenses	-	(118.34)
Employee Stock Option Outstanding	8.01	16.22
Loss on discard of Fixed assets	0.26	-
(Profit) / loss on sale of fixed assets	(8.60)	(0.50)
Interest expenses	0.19	4.68
Operating profit / (loss) before working capital changes	(96.45)	662.16
Movements in working capital :		
(Decrease) in trade payables	31.78	(51.37)
(Decrease)/Increase in other liabilities	6.65	288.58
Decrease/(Increase) in trade receivables	46.66	140.45
(Increase)/Decrease in other current assets	44.30	-
Increase/ (Decrease) in loans and advances	(78.30)	(71.87)
(Decrease)/Increase in provisions	25.31	(8.70)
Cash generated from operations	(20.06)	959.25
Prior Period Adjustment	(3.72)	-
Direct taxes paid (net of refunds)	(56.77)	(125.37)
Net cash flow from/ (used in) operating activities (A)	(80.55)	833.88
B. Cash flows from investing activities		
Purchase of fixed assets, including intangible assets under development	(656.40)	(584.90)
Proceeds from sale of fixed assets	18.17	0.71
Proceed from sale of investment in mutual funds	1,679.75	(1,949.98)
Interest received	6.82	6.51
Net cash flow (used in) investing activities (B)	1,048.34	(2,527.66)
C. Cash flows from financing activities		
Proceeds from issuance of equity share capital	-	1,567.50
Proceeds from issuance of share warrant	4.57	-
Interest paid	(0.19)	(4.68)
Net cash flow (used in) financing activities (C)	4.38	1,562.82
Net increase/(decrease) in cash and cash equivalents (A + B + C)	972.17	(130.96)
Cash and cash equivalents at the beginning of the period	374.84	270.53
Cash and cash equivalents at the end of the period	1,347.01	139.57
Components of cash and cash equivalents as at		
Cash on hand	2.14	1.07
Cheques/ drafts on hand	0.65	-
Bank Deposits	1,316.02	76.79
With banks- on current account	28.20	61.71
Cash and cash equivalents at the end of the period	1,347.01	139.57
<div style="display: flex; justify-content: space-between; align-items: flex-start;"> <div style="text-align: center;">  </div> <div> <p>For and on behalf of the board of directors E2E Networks Limited <i>(Previously known as E2E Networks Private Limited)</i></p> <p><i>Srishti</i></p> <p>Srishti Baweja Whole Time Director DIN: 08057000</p> </div> </div> <div style="display: flex; justify-content: space-between; margin-top: 10px;"> <div> <p>Place : New Delhi Date: November 6, 2019</p> </div> <div> <p>Place: New Delhi Date: November 6, 2019</p> </div> </div>		

B. B. & Associates

Chartered Accountants

4445/9 Jai Mala Market
Tri Nagar
New Delhi 110035
Tel +91 11 2739 3393

The Board of Directors of E2E Networks Limited (formerly known as E2E Networks Private Limited)

We have reviewed the accompanying statement of unaudited financial results of **E2E Networks Limited** (formerly known as E2E Networks Private Limited) for the half year ended September 30, 2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B.B. & Associates
Chartered Accountants
Firm registration No.: 023670N


Balwan Bansal
Proprietor
Membership No.: 511341



Place: New Delhi
Date: November 6, 2019
UDIN: 19511341AAAA BR 6214