



# E2E Networks Limited

Low Latency Hosting in India  
CIN NUMBER - L72900DL2009PLC341980

Regd. Office : Awfis, First Floor, A-24/9, Mohan Cooperative Industrial Estate,  
Mathura Road, Saidabad, New Delhi-110044, Phone +91-11-411-33905  
Email : [cs@e2enetworks.com](mailto:cs@e2enetworks.com) Website <https://www.e2enetworks.com/>

Date- July 25, 2022

Corporate Communications Department  
The National Stock Exchange of India Ltd.  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex, Bandra (E),  
Mumbai, Maharashtra-400051

Scrip Code/Symbol: E2E Series: EQ

Subject: Outcome of Board Meeting

Dear Sir,

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform that the Board of Directors at its meeting held on July 25, 2022 i.e. today commenced at 3.15 P.M. and concluded at 4.10 PM has inter-alia considered and approved the following:

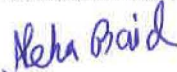
1. Un-Audited Standalone Financial Results of the Company (which have been subjected to Limited Review by the Statutory Auditors) for the quarter ended June 30, 2022 in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Copy of Un-Audited Standalone Financial Results along with the Limited Review Report of M/s GSA & Associates LLP Statutory Auditors of the Company for the quarter ended June 30, 2022, is enclosed herewith.

The results are also being uploaded on the Company's website at <https://www.e2enetworks.com/>.

2. The Annual Report for the FY 2022 including Boards' Report.
3. Re-appointment of Mr. Tarun Dua as Chairman and Managing Director of the Company for a period of three years w.e.f January 31, 2023 till January 30, 2026 subject to approval of shareholders in the ensuing Annual General Meeting ("AGM").
4. Re-appointment of Mrs. Srishti Baweja as Whole-Time Director of the Company for a period of three years w.e.f. January 31, 2023 till January 30, 2026 subject to approval of shareholders in the ensuing AGM.
5. Notice for convening 13<sup>th</sup> AGM of the Company on Wednesday, August 24, 2022 at 4.00 P.M. through Video Conferencing /Other Audio- Visual Means.

Thanking You,  
Yours Faithfully,  
For E2E Networks Limited

  
Neha Baid  
Company Secretary Cum Compliance Officer  
Membership No-A-33753  
Encl.: As above

**E2E Networks Limited**

Registered office: Awfis, 1st Floor, A-24/9, Mohan Cooperative Industrial Estate, Mathura Road, Saidabad, New Delhi - 110044

CIN: L72900DL2009PLC341980

**Statement of unaudited results for the quarter ended June 30, 2022**

(All amounts in INR Lakhs, unless otherwise stated)

	Particulars	Quarter ended			Year Ended
		June 30, 2022	March 31, 2022	June 30, 2021	March 31, 2022
		Unaudited (Note 1)	Unaudited (Note 1)	Unaudited (Note 1)	Audited
I	Revenue from operations	1518.79	1,416.47	1,139.27	5187.34
II	Other income	8.89	11.52	7.98	35.51
III	<b>Total revenue (I+II)</b>	<b>1,527.68</b>	<b>1,427.99</b>	<b>1,147.25</b>	<b>5,222.85</b>
IV	<b>Expenses</b>				
	Purchase of services and consumables	404.34	354.46	363.69	1441.21
	Employee benefits expense	277.29	279.45	256.11	1015.46
	Depreciation and amortisation expenses	383.97	554.81	304.70	1782.64
	Finance costs	7.06	5.48	8.01	18.60
	Other expenses	106.26	146.27	62.38	436.34
	<b>Total expenses (IV)</b>	<b>1,178.92</b>	<b>1,340.47</b>	<b>994.89</b>	<b>4,694.25</b>
V	<b>Profit/(loss) before exceptional items and tax expense (III-IV)</b>	<b>348.76</b>	<b>87.52</b>	<b>152.36</b>	<b>528.60</b>
VI	Exceptional items	-	-	-	-
VII	<b>Profit/(loss) before tax expenses (V ± VI)</b>	<b>348.76</b>	<b>87.52</b>	<b>152.36</b>	<b>528.60</b>
VIII	<b>Tax expenses</b>				
	(a) Current tax	52.00	-	-	-
	(b) Deferred Tax	41.39	(116.50)	-	(116.50)
IX	<b>Profit/(loss) for the period/year after tax (VII ± VIII)</b>	<b>255.37</b>	<b>204.02</b>	<b>152.36</b>	<b>645.10</b>
X	<b>Other Comprehensive Income</b>				
	(A) (i) Items that will not be reclassified to profit or loss	1.59	651.98	-	651.98
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.40)	(164.09)	-	(164.09)
	(B) (i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
XI	<b>Total comprehensive income for the period/year (IX+X) (comprising profit/(loss) and other comprehensive income for the period/year)</b>	<b>256.56</b>	<b>691.91</b>	<b>152.36</b>	<b>1,132.99</b>
XII	<b>Earnings/(loss) per equity share</b>				
	1) Basic	1.76	1.41	1.06	4.46
	2) Diluted	1.74	1.40	1.06	4.43

See accompanying notes to financial results.

**Notes:**

- 1 The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) as notified by Ministry of Corporate Affairs pursuant to Section 133 of the Companies Act, 2013 and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015. The adoption of Ind AS was carried out in accordance with Ind AS 101, using April 1, 2020 as the transition date.

For E2E NETWORKS LIMITED

Sushant

Director

**E2E Networks Limited**

**Registered office:** Awfis, 1st Floor, A-24/9, Mohan Cooperative Industrial Estate, Mathura Road, Saidabad, New Delhi - 110044

**CIN:** L72900DL2009PLC341980

**Statement of unaudited results for the quarter ended June 30, 2022**

*(All amounts in INR Lakhs, unless otherwise stated)*

- 2 The figures of the preceding quarter ended March 31, 2022 were the balancing figures between the audited figures for the full financial year ended March 31, 2022 and the provisional year to date figures upto third quarter of that financial year. The figures of the quarter ended June 30, 2021 are the provisional year to date figures upto first quarter of that financial year.
- 3 The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on July 25, 2022. The Auditors have conducted limited review of these financial results.
- 4 The requirement of Ind AS -108 " Operating Segments" is not applicable to the Company as it is engaged in single business segment.
- 5 BEPS and DEPS for the quarter ended June 30, 2022 is not annualized.
- 6 Figures of the previous period have been regrouped, wherever necessary, to correspond with the current period.

For and on behalf of board of directors of  
E2E Networks Limited  
**For E2E NETWORKS LIMITED**

Srishti Baweja  
Director  
DIN: 08057000

*Srishti*  
Director

Place: Noida

Date: July 25, 2022



**Independent Auditor's Review Report on Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

The Board of Directors  
E2E Networks Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **E2E Networks Limited** ("the Company") for the quarter ended June 2022 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations, 2015") (as amended).
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) as prescribed under section 133 of the Companies Act, 2013 read with the relevant Rules issued thereunder and other accounting principles generally accepted in India is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Attention is drawn to the fact that the figures for three months ended March 31, 2022 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures upto the third quarter of the previous financial year. The figures upto the end of the third quarter of previous financial year had only been reviewed and not subject to audit.
5. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement of Standalone Unaudited Financial Results, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other recognized accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 (as amended) including the manner in which it is to be disclosed, or that it contains any material misstatement.



6. The Statement includes comparative financial figures of the Company for the quarter ended June 30, 2021 which is unreviewed and unaudited. The Statement also includes figures of the Company for the quarter and year ended March 31, 2022, reviewed/audited by the predecessor auditor vide its report dated May 27, 2022, in which the predecessor auditor has expressed an unmodified conclusion/opinion. Our conclusion is not modified in respect of this matter.

**For GSA & Associates LLP**

Chartered Accountants

Firm Registration No. 000257N/N500339

**Tanuj Chugh**

Partner

Membership No. 329619

UDIN: 22529619AN08YU4093

Place: New Delhi

Date: July 25, 2022

