

REGULATORY AUTHORITY BOARD

MINUTES of the Meeting of the Board of Commissioners of the Regulatory Authority of Bermuda (the “RA”) held on the 23rd June 2022 via teleconference at 9:42 a.m.

Present: Michael Wells (Chairman, Commissioner)
Philip Perinchief Commissioner
Mark Fields (Commissioner)
Wayne Carey (Commissioner)
Denton Williams (Chief Executive)

In Attendance: Alisha Roberts (Executive Assistant)
Richard Ambrosio (Director of Legal Services)
Nigel Burgess (Head of Regulation)
Charmaine Burgess (Director of Communications and Stakeholder Engagement)

Apologies:

1. QUORUM

The Chairman called the meeting to order and reported that a quorum was met. There were no conflicts of interest reported

2. CONFIRMATION OF BOARD MINUTES

The Minutes of the meeting held on 19 May 2022 were confirmed.

3. CE/CHAIRMAN MEETINGS UPDATE

No meetings held.

ADMINISTRATION

4.a Legal Matters

Bermuda Telephone Company Ltd & Telecommunications (Bermuda & West Indies) (collectively, “Digicel”) vs Regulatory Authority, Civil 2020 No. 320

Logic Communications Ltd & Bermuda Digital Communications Ltd (both trading as One Communications, collectively “OneComm”) vs Regulatory Authority, Civil Jurisdiction 2020 No. 315

It was RESOLVED to approve a revised combined litigation budget of \$225,000 for both matters.

Bermuda Electric Light Company Limited v Regulatory Authority, Civil Jurisdiction, 2022, No 97

It was RESOLVED to approve a revised litigation budget of \$200,000 for the matter.

4.b 1Q 2022/2023 RA Projects Summary

The 1Q 2022/2023 RA Projects Summary was reviewed.

4.c Finance, Audit and Risk Committee 21 June 2002 Meeting - verbal update

A verbal update was provided for the Finance, Audit and Risk Committee meeting held on 21 June 2022.

4.c.1 FY 21-22 – Draft Financial Statements approval for submission to Office of the Auditor General - for approval

It was RESOLVED to approve the 2021/2022 Draft Financial Statements to be submitted to the Office of the Auditor General.

REGULATORY

5.a Low Earth Orbit Satellite Constellations - for discussion

The Low Earth Orbit Satellite Constellations was discussed.

5.b Fuel Adjustment Rate - for discussion

The Fuel Adjustment Rate was discussed.

A handwritten signature in blue ink, consisting of stylized initials and a surname, positioned above a horizontal line.

Chairman