

TITLE	WORK PLAN & BUDGET 2023-24
PURPOSE	<p>The purpose of this public consultation is:</p> <ul style="list-style-type: none"> ▶ to comply with Section 43(2) of the Regulatory Authority Act 2011 (RAA), which requires the Regulatory Authority of Bermuda (RA) to conduct a public consultation regarding its Work Plan for the upcoming financial year. ▶ provide an outline of the major activities that the RA intends to conduct during the fiscal year 2023-24.
AUDIENCE	<p>Consumers and stakeholders of Electronic Communications, Electricity, and Submarine Cables will be interested and are invited to comment by October 31, 2022.</p>
EXPLANATION	<p>The proposed Work Plan will cover the period of 1 April 2023 through 31 March 2024 and includes the RA's current mandate, strategic goals, and the major activities that it anticipates undertaking for the regulated sectors of Electronic Communications, Electricity and Submarine Cables.</p>
IMPORTANCE	<p>The RA's strategic objectives ensure the public interest is the core focus of the regulated sectors. The consultation establishes that the RA's four top priorities of Consumer/Stakeholder, Internal Process, Innovation, Learning and Growth, and Financial/Stewardship are achieved through the key activities for the year.</p> <p>The projects and focuses for each sector are as follows:</p> <p>Electricity</p> <ul style="list-style-type: none"> ▶ Sectoral Review Electricity ▶ Bulk Generation Proposals and Licence Evaluation ▶ 2024/25 Retail Tariff Review ▶ IRP Development and Alternative Proposal Evaluation ▶ BG Offshore Wind Pre-Feasibility Studies ▶ Utility Scale (BG) Solar PV Solicitation ▶ BG Floating Solar PV <p>Electronic Communications</p> <ul style="list-style-type: none"> ▶ Market Review ▶ Spectrum Policy ▶ Update to Consumer Protection ▶ Radiofrequency (RF) Study ▶ Cybersecurity ▶ Annual Market Analysis <p>Submarine Cables</p> <ul style="list-style-type: none"> ▶ Manage the permitting and licensing processes for new applications
CLOSING	<p>The deadline for responses is 11:59pm on October 31, 2022.</p>