REGULATORY AUTHORITY BOARD

MINUTES of the Meeting of the Board of Commissioners of the Regulatory Authority of Bermuda (the "RA") held on the 15th December 2022 via teleconference at 9:45 a.m.

Present:	Philip Perinchief (Acting Chairman, Commissioner) Wayne Carey (Commissioner) Mark Fields (Commissioner) Michael Scott (Commissioner) Richard Ambrosio (Interim Chief Executive)
In Attendance:	Nigel Burgess (Head of Regulation) Abayomi Carmichael (Senior Manager Energy)
Apologies:	Michael Wells (Chairman, Commissioner)

1. QUORUM

The Acting Chairman called the meeting to order and reported that a quorum was met. No conflicts of interest were reported.

2. CONFIRMATION OF BOARD MINUTES

The Minutes of the meetings held 24 November 2022 and 8 December 2022 were deferred.

REGULATORY

3.a 2023 Electricity Retail Tariffs – For approval

It was RESOLVED to issue an Order to be effective 15 December 2022 approving the Retail Tariff rates for the 12-month period commencing 1 January 2023.

P. J. Perinchief

Acting Chairman