

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2018
In Million INR

Sr.	Particulars	Quarter Ended			Year Ended
		30-06-2018	31-03-2018	30-06-2017	31-03-2018
		Unaudited	Audited	Audited	Audited
1	Net Sales/ Income from Operations	382.60	374.83	290.41	1,352.53
	Manufacturing Sales	312.78	310.38	235.86	1,133.52
	Trading Sales	55.59	49.00	44.54	185.62
	Other Operational Income	14.23	15.45	10.00	33.39
2	Other Income	7.74	3.24	5.53	18.77
3	Total Revenue (1+2)	390.33	378.07	295.94	1,371.30
4	Total Expenses	256.29	283.66	202.72	934.23
	(a) Cost of material consumed	68.89	69.10	48.37	217.04
	(b) Purchases of stock-in-trade	18.39	26.12	14.57	78.42
	(c) Change in inventories	(34.76)	(16.58)	(14.71)	(62.35)
	(d) Excise Duty	-	-	4.67	4.67
	(e) Employee benefits expenses	62.76	62.43	48.64	222.88
	(f) Finance Cost	5.33	6.02	6.16	23.15
	(g) Depreciation and amortisation expenses	15.93	14.34	13.81	54.51
	(h) Other expenses	119.76	122.23	81.22	395.91
5	Profit before tax (3-4)	134.04	94.41	93.21	437.07
6	Tax Expense	37.20	4.27	31.45	131.49
	Current tax	39.33	13.81	24.93	125.15
	Deffered tax	(2.13)	(9.54)	6.52	6.34
7	Profit for the period (5-6)	96.84	90.14	61.76	305.58
8	Other Comprehensive Income	0.33	1.23	(0.24)	(1.22)
	A (i) Items that will not be reclassified to Profit or Loss	0.47	1.93	(0.37)	(1.86)
	(ii) Income Tax realting to items that will not be reclassified to profit or loss	(0.14)	(0.70)	0.13	0.64
	B (i) Items that will be reclassified to Profit or Loss	-	-	-	-
	(ii) Income Tax realting to items that will be reclassified to profit or loss	-	-	-	-
9	Total Comprehensive Income for the period (7+8)	97.17	91.37	61.52	304.36
10	Paid-up equity share capital (face value of INR 10)	85.07	85.07	85.07	85.07
11	Reserve as shown in the Audited Balance Sheet of the previous year	-	-	-	1,375.71
12	Earnings Per Share (of INR 10 each) (Not Annualised) - Basic & Diluted	11.38	10.59	7.23	35.92

REPORT ON SEGMENT REVENUE, RESULTS, ASSETS AND LIABILITIES
In Million INR

Sr.	Particulars	Quarter Ended			Year Ended
		30-06-2018	31-03-2018	30-06-2017	31-03-2018
		Unaudited	Audited	Audited	Audited
1	Segment Revenue				
	a. Poultry Healthcare	327.01	331.16	257.06	1,140.56
	b. Animal Healthcare	36.21	28.22	23.34	178.58
	c. Veterinary Social Business	15.26	-	-	-
	d. Other Operational Income	4.12	15.45	10.00	33.39
	Total Revenue	382.60	374.83	290.41	1,352.53
2	Segment Results (Profit before Finance Cost and Taxes)				
	a. Poultry Healthcare	128.83	99.01	96.85	375.18
	b. Animal Healthcare	3.69	1.42	2.15	85.04
	c. Veterinary Social Business	2.91	-	-	-
	d. Other Operational Income	3.94	-	-	-
	Total Segment Results	139.37	100.43	99.00	460.22
	a. Finance Cost	5.33	6.02	6.16	23.15
	b. Exceptional Items (Income)	-	-	-	-
	c. Other unallocable expenditure/(income) [Net]	-	-	(0.37)	-
	Profit before Tax	134.04	94.41	93.21	437.07
3	Segment Assets				
	a. Poultry Healthcare	-	-	-	1,641.41
	b. Animal Healthcare	-	-	-	187.21
	c. Veterinary Social Business	-	-	-	-
	Unallocated Assets	-	-	-	189.13
	Total	-	-	-	2,017.75
4	Segment Liabilities				
	a. Poultry Healthcare	-	-	-	451.52
	b. Animal Healthcare	-	-	-	32.21
	c. Veterinary Social Business	-	-	-	-
	Unallocated Liabilities	-	-	-	73.23
	Total	-	-	-	556.96

Notes:

1. The Unaudited Standalone Financial Results for the quarter ended on 30 June 2018 were reviewed by the Audit Committee and then approved by the Board of Directors at their meeting held on 10 August 2018. The Statutory Auditor have carried out "Limited Review" of financial results of the Company for the quarter ended on 30 June 2018.
2. The Unaudited Standalone Financial Results have been prepared in accordance with the Indian Accounting Standards (Ind-As) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015.
3. Revenue from operations up to 30 June 2017 includes excise duty, which is discontinued with effect from 1 July 2017 upon implementation of Goods and Services Tax (GST) in India. In accordance with 'Ind AS 18, Revenue' GST is not included in revenue from operations. In view of the aforesaid restructuring of indirect taxes, revenue from operations for the quarter ended 30 June 2018 is not comparable with the previous corresponding period.
4. Ind AS 115 Revenue from Contracts with Customers, mandatory for reporting periods beginning on or after 1 April 2018, replaces existing revenue recognition requirements. Under the modified retrospective approach there were no adjustments required to the retained earnings at 1 April 2018. Also, the application of Ind AS 115 did not have any significant impact on recognition and measurement of revenue and related items in the financial results.
5. Segment wise reporting in accordance with Ind AS 108 is given separately.
6. Provision for taxation includes Current Tax of INR 39.33 million and Deferred Tax Expense of INR (2.13) million for the quarter ended on 30 June 2018.
7. The Board of Directors have declared 1st Interim Dividend of INR 2 per equity share (20%) for the financial year 2018-19.
8. During the quarter the Company has made equity investment to the extent of INR 6.86 million in its Wholly-owned Subsidiary Company namely Hester Biosciences Kenya Limited.
9. The figures have been re-grouped / rearranged where ever necessary.

For and on behalf of the Board of Directors



Rajiv Gandhi
CEO & Managing Director

Place: Ahmedabad
Date: 10 August 2018