

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/NINE MONTHS ENDED ON 31 DECEMBER 2015							
							In Million INR
Sr.No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Manufacturing Sales	210.43	200.78	193.39	625.12	607.64	826.17
	Trading Sales	23.17	29.43	15.75	83.98	49.43	62.89
	Other Operational Income	8.17	9.84	9.69	18.01	9.69	11.31
	Net Sales/ Income from Operations	241.77	240.05	218.83	727.11	666.76	900.37
2	Total Expenses	179.11	178.50	164.06	534.51	500.87	691.60
	(a) Cost of material consumed	41.07	45.17	46.45	131.82	118.36	155.74
	(b) Purchases of Stock in Trade	13.79	24.91	7.91	52.30	31.59	37.23
	(c) Change in inventories	(1.45)	(18.63)	14.60	(11.48)	59.51	59.58
	(d) Employee benefits Expenses	36.50	38.45	29.20	104.29	82.45	122.40
	(e) Depreciation	14.26	12.92	8.53	40.57	25.34	52.91
	(f) Other Expenses - mfg.exp.	36.91	40.14	30.31	110.38	95.33	126.82
	(g) Other Expenses - Selling, Admn.	38.03	35.55	27.07	106.64	88.30	136.92
3	Profit From Operations before other income, finance cost,& exceptional items.	62.66	61.56	54.77	192.60	165.90	208.77
4	Other Income	5.87	2.73	0.22	8.68	0.55	3.29
5	Profit from ordinary activities before finance costs & exceptional items	68.53	64.29	54.99	201.28	166.45	212.06
6	Finance Cost	9.23	5.19	9.62	26.44	30.22	44.07
7	Profit from ordinary activities after finance cost but before exceptional items	59.30	59.10	45.36	174.84	136.23	167.99
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	26.53
9	Profit from ordinary activities before tax	59.30	59.10	45.36	174.84	136.23	194.52
10	Tax Expense	11.72	16.13	11.65	37.66	31.68	48.70
11	Net Profit from ordinary activities after tax	47.58	42.97	33.71	137.18	104.55	145.82
12	Paid-up equity share capital (face value of INR 10)	85.07	85.07	85.07	85.07	85.07	85.07
13	Reserves & Surplus	0.00	0.00	0.00	0.00	0.00	775.45
14	EPS (INR) (not annualised)(before and after extraordinary items)	5.59	5.05	3.96	16.13	12.29	17.14

HESTER BIOSCIENCES LIMITED

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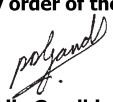
CIN L99999GJ1987PLC022333

REPORT ON SEGMENT REVENUE, RESULTS AND CAPITAL EMPLOYED							In Million INR
Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
	a. Poultry Vaccine	221.65	221.44	205.06	672.64	623.38	846.14
	b. Large Animal Health Product	20.12	18.61	13.77	54.47	43.38	54.23
	Total Income from Operations(Net)	241.77	240.05	218.83	727.11	666.76	900.37
2	Segment Results (Profit before Finance Cost, Exceptional Items and Taxes)						
	a. Poultry Vaccine	67.71	67.70	56.56	204.57	171.23	221.99
	b. Large Animal Health Product	0.82	(3.41)	(1.58)	(3.28)	(4.78)	(9.93)
	Total	68.53	64.29	54.98	201.29	166.45	212.06
	a. Finance Costs	9.23	5.19	9.62	26.44	30.22	44.07
	b. Exceptional Items	0.00	0.00	0.00	0.00	0.00	26.53
	c. Other unallocable expenditure/(income) [Net]	0.00	0.00	0.00	0.00	0.00	0.00
	Profit before Tax	59.30	59.10	45.36	174.85	136.23	194.52
3	Segment Capital Employed						
	a. Poultry Vaccine	911.12	817.18	771.65	911.12	771.65	773.79
	b. Large Animal Health Product	45.26	39.38	33.00	45.26	33.00	53.46
	c. Unallocated Capital Employed	95.23	148.40	102.41	95.23	102.41	87.08
	Total	1051.61	1004.96	907.06	1051.61	907.06	914.33

Notes:

- The Board of Directors have approved the aforesaid working result at their meeting held on 25th January, 2016 after reviewed by the Audit Committee of the Company.
- Segment wise reporting as defined in Accounting Standard (AS-17) is given separately.
- Provision for taxation includes Current Tax of INR 37.66 million including deferred Tax Expense of INR 0.35 million for the nine months ended as per AS-22.
- The Auditors of the Company have carried out a "Limited Review" for the said Financial Results.
- The Hon'ble High Court of Gujarat vide its oral order dated December 8, 2015 has approved the Scheme of Arrangement in the nature of demerger of trading undertaking of Innoves Animal Health Private Limited and merger of Diavetra Lifesciences Private Limited, Gujarat Agrofarm Limited and Hester Biosciences (Mauritius) Limited into Hester Biosciences Limited under Sections 391 and 394 of the Companies Act, 1956. The Appointed date as per the Scheme is April 01, 2014. However, the final copy of the certified order is awaited and accordingly the impact of the scheme shall be considered in the financial statement from the effective date i.e date on which the certified copy of the order is obtained and filed with ROC as per the scheme.
- The figures have been re-grouped / rearranged wherever necessary.

By order of the Board


Rajiv Gandhi
CEO & Managing Director

Place: Ahmedabad
Date: 25.01.2016

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