



Unaudited Financial Results for the Quarter ended on 31st December, 2011

Rs.In Millions

Sr.No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2011 Unaudited	30.09.2011 Unaudited	31.12.2010 Unaudited	31.12.2011 Unaudited	31.12.2010 Unaudited	31.3.2011 Audited
1	Manufacturing Sales	117.17	114.18	106.28	345.49	316.84	416.73
	Trading Sales	0.58	0.94	0.77	2.50	2.76	2.98
	Net Sales/ Income from Operations	117.75	115.12	107.05	347.99	319.60	419.71
2	Total Expenses	76.84	64.54	75.13	220.80	211.08	283.90
	(a) (Increase)/decrease in Stock in trade	-19.64	-25.27	-3.21	-54.41	-31.48	-54.59
	(b) Trading Purchase	0.97	0.27	0.59	3.53	1.89	1.89
	(c) Consumption of Raw material	31.98	24.43	27.11	83.88	81.25	113.76
	(d) Manufacturing Expenses	19.31	25.19	12.32	63.12	43.12	60.98
	(e) Staff Cost	18.78	15.71	15.26	49.98	43.08	58.19
	(f) Depreciation.	10.42	10.34	9.05	30.90	30.24	44.78
	(g) Selling, General & Admn.Expenses	15.02	13.87	14.01	43.80	42.98	58.89
3	Profit From Operations before Interest	40.91	50.58	31.92	127.19	108.52	135.81
4	Other Income	0.60	0.09	0.41	0.75	0.58	1.31
5	Profit before Interest	41.51	50.67	32.33	127.94	109.10	137.12
6	Interest	7.04	7.57	6.15	22.00	18.46	25.28
7	Profit after Interest	34.47	43.10	26.18	105.94	90.64	111.84
8	Exceptional Items	0.00	0.00	0.00	0.43	0.00	0.00
9	Profit from ordinary activities	34.47	43.10	26.18	106.37	90.64	111.84
10	Provision for taxation	8.16	15.91	8.40	32.72	30.11	35.88
11	Net Profit from ordinary activities	26.31	27.19	17.78	73.65	60.53	75.96
12	Extraordinary Item	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit for the Period	26.31	27.19	17.78	73.65	60.53	75.96
14	Paid-up equity share capital	51.91	51.91	51.91	51.91	51.91	51.91
15	Reserves & Surplus	0	0	0	0	0	411.50
16	EPS (Rs.) (not annualised)	5.07	5.24	3.42	14.19	11.66	14.63
17	Aggregate of Non Promoters						
	- Number of Share	2559044	2556832	2556832	2559044	2556832	2556832
	- % of Shareholding	49.30	49.25	49.25	49.30	49.25	49.25
18	Promoters and Promoter group shareholding						
	a) Pledged / Encumbered						
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	- percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share total share capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non- encumbered						
	- Number of shares	2632156	2634368	2634368	2632156	2634368	2634368
	- percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the Company)	50.70	50.75	50.75	50.70	50.75	50.75

Note:1 The Board of Director's have approved aforesaid working result at their meeting held on 04th, Feb. 2012 after reviewed by the Audit Committee of the company.

2 Segment wise reporting as defined in Accounting Standard(AS-17) is not applicable, since the entire operation of the Company relates to only one segment ie. " Poultry Vaccines "

3 Provision for taxation includes current tax of Rs. 32.55 Million, deferred tax of Rs. 0.17 Million for the nine months ended as per AS-22

4 No investor complaints were pending at the beginning and at the end of the quarter. During the quarter no complaint was received

5 The Auditors of the Company have carried out a "Limited Review" for the said Financial Results.

6 The figures have been re-grouped/rearranged wherever necessary.

By order of the Board

Rajiv Gandhi
Rajiv Gandhi
CEO & Managing Director

Place: Mumbai

Date : 04.02.2012

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