



**Unaudited Financial Results for the Quarter ended on 30th Sept, 2008**

**Rs.in Lacs**

Sr. No.	Particulars	Quarter ended on 9/30/2008 Unaudited	Quarter ended on 9/30/2007 Unaudited	Six Months ended on 9/30/2008 Unaudited	Six Months ended on 9/30/2007 Unaudited	Year ended on 3/31/2008 Audited
1	(a) Net Sales/ Income from Operations	602.17	875.03	1502.40	1733.20	3263.37
	(b) Other Operation Income					
2	Expenses					
	(a) (Increase)/decrease in Stock in trade	-209.76	-44.83	-210.70	-31.67	-198.97
	(b) Consumption of Raw material	154.62	175.88	300.16	285.67	628.17
	(c) Trading Purchase	0.15	19.06	10.46	38.74	42.32
	(d) Manufacturing Expenses	130.76	88.04	239.21	169.55	344.98
	(e) Staff Cost	85.48	65.24	164.45	121.88	299.40
	(f) Depreciation.	95.56	92.27	186.77	173.80	368.46
	(g) Other expenditure	113.88	100.12	220.23	209.48	450.09
	(h) Total	370.69	495.78	910.58	967.45	1934.45
3	Profit from Operations before Other Income, Interest & Exceptional items(1-2)	231.48	379.25	591.82	765.75	1328.92
4	Other Income	0.01	3.94	0.30	14.55	27.51
5	Profit before Interest & Exceptional Items	231.49	383.19	592.12	780.30	1356.43
6	Interest	73.66	70.40	141.27	141.36	265.49
7	Profit after Interest but before exceptional items (5-6)	157.83	312.79	450.85	638.94	1090.94
8	Exceptional Item	0	0	0	0	0
9	Profit(+)/Loss(-) from Ordinary Activities before tax (7+8)	157.83	312.79	450.85	638.94	1090.94
10	Tax expenses	54.00	108.00	155.10	210.80	386.86
11	Net Profit(+)/Loss(-) from Ordinary Activities after tax (9-10)	103.83	204.79	295.75	428.14	704.08
12	Extraordinary Item (net of tax expense)	0	0	0	0	0
13	Net Profit(+)/Loss(-) for the period	103.83	204.79	295.75	428.14	704.08
14	Paid-up equity share capital (Face value of Rs. 10/- per share)	519.12	519.12	519.12	519.12	519.12
15	Reserves & Surplus excluding revaluation Reserves as per B/s					
16	EPS (Rs.) (not annualised)					
	(a) Basic & Diluted before Extraordinary item	2.00	3.94	5.70	8.25	13.56
	(b) Basic & Diluted after Extraordinary item	2.00	3.94	5.70	8.25	13.56
17	Public Shareholding					
	- Number of Share	2952124	2952124	2952124	2952124	2952124
	- % of Shareholding	56.87	56.87	56.87	56.87	56.87

**Note :**

- The Board of Directors have approved the aforesaid working result at their meeting held on 24th October, 2008 after reviewed by the audit Committee of the Company.
- The Limited Review Report for the quarter as required under clause 41 of the listing agreement with Stock Exchange has been carried out by the Statutory Auditor.
- The drop in turnover was indirectly attributed to the temporary steep rise in commodity prices (maize and soya) which compelled the poultry companies to reduce their production, thereby reducing their requirement for poultry vaccines.
- Segment wise reporting as defined in Accounting Standard (AS-17) is not applicable, since the entire operation of the Company related to only one segment i.e. "Poultry Vaccines".
- No investor complaints were pending at the beginning and at the end of the quarter. During the quarter, three complaints were received and resolved.
- Provision for taxation includes Current Tax, FBT and Deferred Tax Liability for the quarter as per Accounting Standard (AS-22)

By order of the Board

*Rajiv Gandhi*

**Rajiv Gandhi**

**CEO & Managing Director**

Place: **Ahmedabad**

Date : **24.10.2008**

## **Hester Biosciences Limited**

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