

## Hester Pharmaceuticals Limited

Regd. Off. : Village : Merda-Adraj, Ta : Kadi , Dist : Mehsana, Gujarat - 382 721  
UNAUDITED FINANCIAL RESULTS ( PROVISIONAL ) FOR QUARTER ENDED 30TH JUNE, 2006

Sr.No.	Particulars	First Quarter Ended on		Rs. in lacs
		(Unaudited)		Year ended on
		30.06.2006	30.06.2005	31.03.2006
1	<b>Net Income from Sales</b>	<b>498.26</b>	<b>505.94</b>	<b>2013.70</b>
2	Other Income	0.08	1.16	3.01
3	<b>Total Expenses</b>	<b>298.02</b>	<b>301.06</b>	<b>1120.45</b>
	(a) (Increase)/decrease in Stock in trade	-24.50	-6.02	-70.26
	(b) Trading Purchase	38.39	17.43	452.56
	(c) Consumption of raw material	87.89	124.59	26.11
	(d) Manufacturing Expenses	60.99	59.20	269.06
	(e) Staff Cost	41.85	34.40	151.64
	(f) Selling, General & Admn.Expenses	93.40	71.46	291.34
4	Interest	9.70	5.24	25.73
5	Depreciation.	9.22	8.62	35.38
6	<b>Profit before Extra ordinary Item</b>	<b>181.40</b>	<b>0.00</b>	<b>835.15</b>
7	Extra Ordinary Item	0.00	0.00	148.73
8	<b>Profit before tax</b>	<b>181.40</b>	<b>192.18</b>	<b>686.42</b>
9	Provision for taxation	60.77	65.73	243.01
10	<b>Net Profit</b>	<b>120.63</b>	<b>126.45</b>	<b>443.41</b>
11	Paid-up equity share capital	370.80	352.72	370.80
12	Reserves excluding revaluation reserve	--	--	943.65
13	<b>EPS (Rs.) (not annualised)</b>	<b>3.25</b>	<b>3.58</b>	<b>12.41</b>
14	Aggregate of Non Promoters			
	Number of Share	2359650	2297950	2359650
	% of Shareholding	63.64	65.15	63.64

Note : 1 The Board of Directors have taken on record the aforesaid working results at their meeting held on 31st July, 2006

2 The limited review report for the quarter as required under clause 41 of the listing agreement with Stock Exchange has been carried out by the Statutory Auditor.

3 Segment wise reporting as defined in Accounting Standard (AS-17) is not applicable, since the entire operation of the Company relates to only one segment i.e. "Poultry Vaccines"

4 No investor complaints were pending at the beginning and at the end of the quarter. During the quarter, one complain was received and resolved.

5 Provision for Taxation includes deferred Tax liability for the quarter as per Accounting Standard ( AS-22 )

6 The company has fully utilised total proceeds of preferential allotment towards Capital Expenditure for on going Expansion Project.

Place : Ahmedabad  
Date : 31.07.2006

By Order of the Board  
**Rajiv Gandhi**  
CEO & Managing Director