

Hester Pharmaceuticals Limited

Regd. Off. : Village : Merda-Adraj, Ta : Kadi , Dist : Mehsana, Gujarat - 382 721
UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR QUARTER ENDED 30TH JUNE, 2005

				Rs. in lacs
Sr.No.	Particulars	First Quarter Ended on (Unaudited)		Year ended on (Audited)
		30.06.2005	30.06.2004	31.03.2005
1	Net Income from Sales	505.94	307.08	1623.92
2	Other Income	1.16	0.50	3.97
3	Total Expenses	301.06	189.58	936.95
	(a) (Increase)/decrease in Stock in trade	-6.02	29.19	-92.92
	(b) Consumption of raw material	124.59	67.74	432.96
	(c) Trading Purchase	17.43	5.04	52.03
	(d) Manufacturing Expenses	59.20	26.46	182.75
	(e) Staff Cost	34.40	24.92	138.63
	(f) Selling, General & Admn.Expenses	71.46	36.23	223.50
4	Interest	5.24	7.24	24.39
5	Depreciation.	8.62	7.25	31.98
6	Profit before tax	192.18	103.51	634.57
7	Provision for taxation	65.73	37.50	240.31
8	Net Profit	126.45	66.01	394.26
9	Paid-up equity share capital	352.72	352.72	352.72
10	Reserves excluding revaluation reserve	--	--	360.86
11	EPS (Rs.) (not annualised)	3.58	1.88	10.82
12	Aggregate of Non Promoters			
	Number of Share	2297950	2336650	2336650
	% of Shareholding	65.15	66.25	66.25

- Note : 1 The Board of Directors have taken on record the aforesaid working results at their meeting held on 28th July, 2005
- 2 The limited review report for the quarter as required under clause 41 of the listing agreement with Stock Exchange has been carried out by the Statutory Auditor.
- 3 Segment wise reporting as defined in Accounting Standard (AS-17) is not applicable, since the entire operation of the Company relates to only one segment i.e. "Poultry Vaccines"
- 4 No investor complaints were pending at the beginning and at the end of the quarter. During the quarter, one complain was received and resolved.
- 5 Provision for Taxation includes deferred Tax liability for the quarter as per Accounting Standard (AS-22)

By Order of the Board

Place : Ahmedabad
Date : 28th July, 2005

Rajiv Gandhi
CEO & Managing Director