

Audited Financial Results for the year ended March 31, 2002

Sr. No.	Particulars	Nine Months Ended	Fourth Quarter ended		Year Ended	
		31.03.2001	31.03.2002	31.03.2001	31.03.2002	31.03.2001
1	Net Sales / Income from operations	262.70	121.89	94.93	384.59	311.50
2	Other Income	0.63	1.94	0.59	2.57	0.84
3	Total Expenditure :	214.99	89.35	69.32	304.34	230.7
	a) (Increase)/decrease in stock in trade	-13.25	9.67	-39.21	-3.57	-48.77
	b) Trading Purchase	6.28	1.22	1.46	7.50	5.57
	c) Consumption of raw material	72.21	9.91	39.96	82.12	90.13
	d) Manufacturing Exp.	31.61	15.04	14.92	46.65	39.44
	e) Staff Cost	41.13	17.16	19.57	58.29	58.65
	f) Selling, General & Adm.	76.98	25.19	21.46	102.17	74.52
4	Interest	31.86	-16.55	17.00	15.31	52.04
5	Depreciation	18.71	6.18	7.77	24.89	22.95
6	Profit(+)/Loss(-) before Tax (1+2-3-4-5)	-2.23	44.85	1.43	42.62	6.65
7	Extra Ordinary Item	0.00	74.38	0.00	74.38	0.00
8	Provision for Taxation	0.00	28.90	0.00	28.90	0.00
9	Prior Period Expenses	0.00	0.00	0.29	0.00	0.29
10	Net Profit/ Loss (6+7-8-9)	-2.23	90.33	1.14	88.10	6.36
11	Paid-up equity share capital	352.72	352.72	352.72	352.72	352.72
12	Reserve excluding revaluation reserves. (as per balance sheet of previous accounting year to be given in column (5))	---	---	---	-62.47	-210.55
13	EPS (Rs.) (Not annualised)	---	2.56	0.03	2.50	0.18
14	Aggregate of Non promoter Shareholding					
	- Number of Share	2012600	2012600	2012600	2012600	2012600
	- % of Shareholding	57.06	57.06	57.06	57.06	57.06

Notes :1. The above result have been taken on record in the Meeting of the Board of Directors held on 29th June, 2002

2. Extra Ordinary item shows write back of Interest and Instalments of Term Loan from GIIC.

3.Provision for Taxation includes, deferred tax liability of Rs. 25.30 lacs for the current year, as per Accounting standard (AS) 22. " Accounting for Taxes on Income" Deferred Tax liability of earlier years, amounting Rs. 59.97 lacs has been transferred to General Reserve

4.Segment wise reporting as defined in Accounting standard (AS) 17 is not applicable, since the entire operation of the Company relates to only one segment i.e. Poultry Vaccines

Place : Mumbai

For and behalf of the Board of Directors

Date : 29th June, 2002

Rajiv Gandhi
Managing Director