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CIN L99999GJ1987PLC022333

29 December 2017

To, **BSE Limited**

Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001

Scrip Code: 524669

Respected Sir / Madam,

To,

National Stock Exchange of India Limited

Exchange Plaza, Bandra - Kurla Complex, Bandra (E), Mumbai - 400 051

Symbol: HESTERBIO

Subject: Intimation of Credit Ratings

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulations"), we would like to inform that Credit Analysis and Research Limited ('CARE Ratings'), vide it's letter dated 28 December 2017, has assigned the followings ratings to the Company:

Facility	Existing Ratings	Revised Ratings	Remark
Long - term Bank	CARE "A- : Stable"	CARE "A- : Stable"	Reaffirmed
Facilities	(Single A Minus: Outlook:	(Single A Minus: Outlook:	
	Stable)	Stable)	
Long - term /	CARE "A- : Stable" / CARE	CARE "A- : Stable" / CARE	Reaffirmed
Short - term Bank	"A2"	"A2"	
Facilities	(Single A Minus: Outlook:	(Single A Minus: Outlook:	
	Stable/ A Two)	Stable/ A Two)	

You are requested to take the above information on your record.

Sincerely, For Hester Biosciences Limited

Rajiv Gandhi

CEO & Managing Director

DIN: 00438037