

HESTER

Hester Biosciences Limited
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25.07.2020

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

To,
National Stock Exchange of India Limited
Exchange Plaza,
Bandra - Kurla Complex,
Bandra (E), Mumbai 400 051

Scrip Code: 524669

Symbol: HESTERBIO

Respected Sir / Madam:

Subject: Disclosure of Related Party Transactions for the half year ended on 31.03.2020

In compliance with Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) (Amendments) Regulations, 2018, we hereby submit the disclosure on Related Party Transactions, on consolidated basis, in the format specified in the accounting standards for the half year ended 31.03.2020, as attached herewith.

You are requested to take the above information on your record.

Sincerely
For Hester Biosciences Limited



Vinod Mali
Company Secretary &
Compliance Officer



Enclosure: As above

DISCLOSURE OF RELATED PARTY TRANSACTIONS (CONSOLIDATED BASIS)

In pursuance with Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) (Amendments) Regulations, 2018

I. List of Related Parties as on 31.03.2020:

a) Key Management Personnel:

1. Mr. Rajiv Gandhi : CEO & Managing Director
2. Mr. Chetas Patel : Chief Financial Officer[§]
3. Mr. Vinod Mali : Company Secretary
4. Mr. Sahil Shah : Chief Financial Officer[#]
5. Mr. Jigar Shah : Chief Financial Officer^{*}

* Resigned with effect from 1 September 2019

Appointed with effect from 1 March 2020 till 29 April 2020

§ Appointed with effect from 29 April 2020

b) Promoters and their relatives having control:

1. Dr. Bhupendra Gandhi : Non - Executive Chairman
2. Mr. Sanjiv Gandhi : Non - Executive Director
3. Mr. Ravin Gandhi : Non - Executive Director
4. Ms. Nina Gandhi : Non - Executive Alternate Director of Mr. Ravin Gandhi

c) Enterprise having significant influence:

1. Gujarat Polyplast Private Limited
2. Hester Coatings LLP
3. Biolink Healthcare Limited
4. Hester Diagnostics Private Limited

II. Transactions with related parties in the ordinary course of business and at arm's length provided for the half year from 01.10.2019 to 31.03.2020 as below:

(In Million INR)		
Particulars	Amount of transaction during 01.10.2019 to 31.03.2020	Balance as at 31.03.2020 Receivables/ (Payables)
1. Remuneration to KMP	38.07	9.21
2. Sitting Fees to Director	0.50	-
3. Salary Paid to Relative of KMP	0.88	-
4. Group Entity		
(a) Purchase Gujarat Polyplast Private Limited	11.60	2.53
(b) Rent Paid - MD's Residence Biolink Healthcare Limited	0.30	-

Sincerely
 For Hester Biosciences Limited


Vinod Mali
 Company Secretary &
 Compliance Officer

