

**HESTER**

**Hester Biosciences Limited**  
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**CIN** L99999GJ1987PLC022333

**04.11.2020**

To,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai 400 001

To,  
**National Stock Exchange of India Limited**  
Exchange Plaza,  
Bandra - Kurla Complex,  
Bandra (E), Mumbai 400 051

Scrip Code: 524669

Symbol: HESTERBIO

**Respected Sir / Madam:**

**Subject: Disclosure of Related Party Transactions for the half year ended on 30.09.2020**

In compliance with Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) (Amendments) Regulations, 2018, we hereby submit the disclosure on Related Party Transactions, on consolidated basis, in the format specified in the accounting standards for the half year ended 30.09.2020, as attached herewith.

You are requested to take the above information on your record.

**Sincerely**  
**For Hester Biosciences Limited**



**Vinod Mali**  
**Company Secretary &**  
**Compliance Officer**

**Enclosure:** As above

## DISCLOSURE OF RELATED PARTY TRANSACTIONS (CONSOLIDATED BASIS)

In pursuance with Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) (Amendments) Regulations, 2018

### I. List of Related Parties as on 30.09.2020:

#### a) Key Management Personnel:

1. Mr. Rajiv Gandhi : CEO & Managing Director
2. Mr. Chetas Patel : Chief Financial Officer\*
3. Mr. Vinod Mali : Company Secretary

\* Appointed with effect from 29.04.2020

#### b) Promoters and their relatives having control:

1. Dr. Bhupendra Gandhi : Non - Executive Chairman
2. Mr. Sanjiv Gandhi : Non - Executive Director
3. Mr. Ravin Gandhi : Non - Executive Director
4. Ms. Nina Gandhi : Non - Executive Alternate Director of Mr. Ravin Gandhi

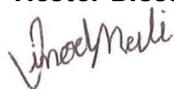
#### c) Enterprise having significant influence:

1. Gujarat Polyplast Private Limited
2. Hester Coatings LLP
3. Biolink Healthcare Limited
4. Hester Diagnostics Private Limited

### II. Transactions with related parties in the ordinary course of business and at arm's length provided for the half year from 01.04.202 to 30.09.2020 as below:

Particulars	Amount of transaction during 01.04.2020 to 30.09.2020	(In Million INR)
		Balance as at 30.09.2020 Receivables/ (Payables)
1. Remuneration to KMPs	12.21	-
2. Sitting Fees to Directors	1.83	-
3. Salary Paid to Relative of KMPs	0.83	-
4. Group Entity		
(a) Purchase Gujarat Polyplast Private Limited	14.66	10.51
(b) Rent Paid - MD's Residence Biolink Healthcare Limited	0.30	0.05

Sincerely  
 For Hester Biosciences Limited



**Vinod Mali**  
**Company Secretary &**  
**Compliance Officer**