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DOF Group ASA – First day of trading

Austevoll, Norway, 22 June 2023: Reference is made to the announcement made by DOF Group ASA ("**DOF**" or the "**Company**", OSE ticker code "**DOFG**") on 20 June 2023 regarding successful completion of the initial public offering of the Company's ordinary shares (the "**Offering**" or the "**IPO**").

As of today, 22 June 2023, the ordinary shares of DOF start trading on the Oslo Stock Exchange.

We are very pleased with the interest to invest in the Company and the successful placement and re-listing of the DOF Group on the Oslo Stock Exchange. We welcome close to 4000 new shareholders.

Advisors

ABG Sundal Collier ASA, Carnegie AS, DNB Markets, a part of DNB Bank ASA, and Pareto Securities AS are acting as Joint Global Coordinators and Joint Bookrunners in the IPO (the "**Managers**").

Lazard Ltd is acting as financial adviser to the Company (the "**Financial Advisor**").

Advokatfirmaet Thommessen AS is acting as legal counsel to the Company. Advokatfirmaet Wiersholm AS is acting as legal counsel to the Managers.

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About DOF Group ASA

With a multi-national workforce of about 4,000 personnel, DOF Group ASA is an international group of companies which owns and operates a fleet of modern offshore/subsea vessels, and engineering capacity to service both the offshore and subsea market. With over 40 years in the offshore business, the group has a strong position in terms of experience, innovation, product range, technology and capacity. DOF's core businesses are vessel ownership, vessel management, project management, engineering, vessel operations, survey, remote intervention and diving operations primarily for the oil and gas sector. From PSV charter to Subsea engineering, DOF offers a full spectrum of top quality offshore services to facilitate an ever-growing and demanding industry. The Company's main operation centers and business units are located in Norway, the UK, the USA, Singapore, Brazil, Argentina, Canada, Angola, and Australia.

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