

THE TOTAL ECONOMIC IMPACT™ OF SPECRIGHT

Cost Savings and Business Benefits Enabled by a Specification Data Management Platform

 <p>Material cost savings: \$1,751,890</p>	 <p>Margin from incremental sales: \$1,174,878</p>	 <p>Licensing fees: \$534,558</p>	 <p>ROI: 469%</p>	 <p>Benefits PV: \$3.1 MILLION</p>	 <p>NPV: \$2.6 MILLION</p>	 <p>Payback: <3 MONTHS</p>
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QUANTIFIED BENEFITS

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Material cost savings from better supplier collaboration totaled **OVER \$1.4 MILLION**
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Material cost savings from order consolidation impacted **10% OR MORE** of purchased items.
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Incremental sales from accelerated new product development added **\$839,313 IN MARGIN**
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Increased sales from enhanced customer responsiveness added **\$335,725** to the bottom line.
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Savings from improved product and package management productivity freed up **OVER HALF THE TIME** spent manually tracking projects.
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Savings from improved supply chain **PROFESSIONALS' PRODUCTIVITY**

UNQUANTIFIED BENEFITS

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SECURITY of critical specification data
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PREVENTING RECALLS with a proactive approach to quality
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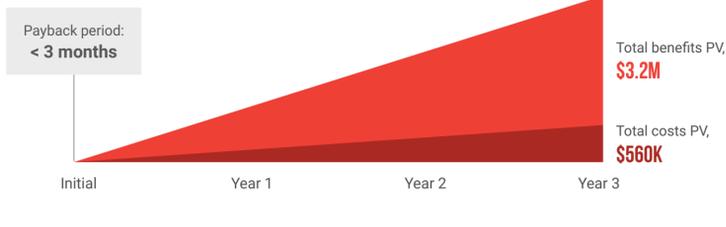
VISIBILITY AND TRACEABILITY into the supply chain associated with each specification



There are other systems out there for storing supplier documentation, but they don't give you visibility into how your supply chain operates.

If I click on one of my suppliers, I have all that documentation right there, but I can also see which distributors have bought chicken from that supplier and see the lanes of supply. It's critical for food safety.

FINANCIAL SUMMARY



BENEFITS (THREE-YEAR)



OVERVIEW

Specright Specification Data Management

Specright is the first purpose-built platform for Specification Data Management™ and a fundamentally different approach to bringing products to market by starting with DNA-level specification data.

For too long, professionals have been forced to use systems that weren't designed to manage a deep level of product and packaging data.

At Specright, we reject band-aid solutions like ERPs, PLMs, spreadsheets, and shared drives that address the symptom but not the problem.

With a Specification-First Approach, Companies can:

- Accelerate Speed-to-Market:**
Bring products to market faster than ever by leveraging existing specifications or products. With spec-level data, companies can perform pricing simulations on product ideas to greenlight the most profitable products.
- Optimize Packaging:**
Leverage or clone existing packaging specs, sub-assemblies, and bill of materials and understand how packaging components are interconnected.
- Take a Proactive Approach to Quality & Risk Management:**
Take quality to the next level by associating quality issues to specs for visibility and traceability. Quickly initiate SCARs and other quality records, instantly access and share the latest spec across facilities or with co-mans, co-packers, and suppliers
- Better Collaborate with Suppliers:**
Easily share and access specifications and include suppliers in critical approval and notification workflows.
- Drive Smart Procurement:**
Accelerate time to bid by easily searching and selecting specifications. Ensure bid accuracy and purchase fewer specs in higher volumes for savings with Specright's recommendations engine.
- Report on Sustainability Efforts:**
The DNA-level data in Specright's platform creates a foundation to measure, analyze and take action on sustainability goals.
- Create Digital Asset Maps:**
By digitizing and linking machinery, product lines, and facility specifications, companies can create a digital asset map of their production facilities and gain visibility into how those lines operate and what they produce.