



PROOF OF MEMES

THE LAYER 1 MEMECOIN BLOCKCHAIN



Whitepaper by @akula_IT and
@memelove111

Whitepaper V2.0 - 10/07/2022

TABLE OF CONTENTS

THE POWER OF MEMES	03
INTRO TO PROOF OF MEMES	04
POM BLOCKCHAIN SUMMARY.....	05
TOKENOMICS OVERVIEW	06
ETH2.0 GOVERNANCE TOKEN UTILITY	08
FUTURE TRANSITION TO POMCHAIN (ETH2.0 to POMG)	09
POM NFT COLLECTIONS	09
MEME CONNECT BRIDGE	11
PROJECT ROADMAP	12
POM AIRDROP FOR ETH2.0 HOLDERS	13
ADDING POMCHAIN (TESTNET) TO METAMASK	14
SUMMARY OF ETH PROOF OF WORK	15



THE POWER OF MEMES

Internet memes have the power to make us laugh, shock and surprise us, and even spark social movements. A successful internet meme by definition is easily read and understood. When you can look at an image and read a couple lines of text that point out something you know is true, you can quickly recognize how memes are an incredibly powerful form of human communication in the digital age.

Memes offer high efficiency of communication and economy of words. In simple terms, a meme is the ultimate way to communicate an idea or concept quickly and succinctly. memecoins add a financial aspect to the viral spread of memes. Memecoins are the financial incarnation of the concept of a meme. To this point, memecoins are considered the upstart challengers to more serious utility focused cryptocurrency projects. Even with massive market capitalizations, memecoin developers are developing around the limitations of existing blockchains rather than building on a blockchain which was created for the specific purpose of growing and supporting innovation in the memecoin space and beyond. Proof Of Memes is the dedicated ETH forked Blockchain ecosystem designed with the mission to be the dedicated Proof Of Work memecoin Blockchain to dominate the trading volume in memecoins and beyond



INTRO TO PROOF OF MEMES

Proof Of Memes is a layer 1 Proof Of Work Blockchain (POMCHAIN) which is designed to improve the experience of DeFi crypto trading with a memecoin focus. An entire ecosystem of trading tools and utilities to enhance the memecoin buying and trading process will be constructed through key partnerships with the best developers in the space. These utilities include the POMSWAP DEX, the Memescan.io Block Explorer and much more. In a later phase of the project, additional developments will include the POMPAD launchpad, a liquidity locker, and a wallet analyzer to name just a few.

Proof Of Memes was launched on the Ethereum Network (with the ETH2.0 POM ecosystem token) with the goal of becoming the governance token for the layer 1 blockchain of memecoins. Using specific functions of the Uniswap protocol, the project development team is able to crowdfund both the development and marketing funds required to build and expand the POM blockchain (POMCHAIN). Despite being the largest memecoin by market cap, Dogecoin is not programmable and does not allow developers to build directly upon Doge. Proof Of Memes addresses this weakness head-on by taking a new approach: building a new Blockchain ecosystem as the base layer upon which all memecoins can not only launch and develop on, but reach new heights based on utility and trust, yet unseen on the ETH or BSC networks.

After the launch of ETH2.0 as the governance token for the POM ecosystem it has quickly became evident that the incredible momentum seen in the Proof Of Memes community is a clear demonstration of the massive gap in the market of layer 1 blockchains waiting to be addressed, which was correctly identified by the POM team. Early adopters of Proof Of Memes will earn a major stake in this new blockchain by buying the ETH2.0 token, a much different situation to the Venture Capital and billionaire/whale-investor dominated ETH and BSC chains.



POM BLOCKCHAIN SUMMARY

Proof of Memes is a purpose-built Blockchain based on supporting projects, developers and traders in the memecoin space. Ethereum and Binance Smart Chain are the dominant chains for memecoins currently, however both of these options have significant weaknesses for developers of memecoins. POMCHAIN is the layer 1 ETH fork to address these shortcomings head on, with a target of total capture of the trading volume for memecoins. Beyond only memecoins, NFT, M2E (Move to Earn) and P2E (Blockchain Gaming) projects will also be a major part of the future of POMCHAIN.

As projects migrate to POMCHAIN, all POM holders will be able to buy into these new and existing memecoins with their airdropped tokens. POM holders will be able to exchange their POM to other cryptocurrencies on a centralized exchange, or to be used as an onramp or offramp to fiat.

With the ETH POS merge and transition away from Proof Of Work, Ethereum is no longer able to be mined, making crypto mining a massive market opportunity for the Proof Of Memes Blockchain. POM will fork to the version of ETH prior to EIP-1559, the most mining friendly iteration of Ethereum. The ETH2.0 token on the ETH network is the governance token for POM token (to be available for trading exclusively on POMCHAIN after a future transition to POMG, POM Governance token). The POMG governance token will support staking for bonus POM and will include deflationary aspects as the Proof Of Memes suite of utilities will collect fees which will then be burned on ETH2.0 (or POMG after the move to POMCHAIN).

Anyone who purchases ETH2.0 on the Ethereum network prior to the snapshot will be airdropped POM on POMchain at a ratio relative to your ETH2.0 holdings after the Mainnet is live. 50% of the total supply of POM has been allocated for airdrop to ETH2.0 holders.

The incentives for projects to both build on and bridge to POMCHAIN will be numerous. The ETH2.0 holder base will become a built-in community of supporters for any project launching or bridging to POMCHAIN. We will also be offering the POM Project Verification Program (PPVP) to POMCHAIN memecoins. Projects which earn this special designation will be required to meet a minimum set of standards which will reduce potential risks to buyers of these projects.

Developers can view our Project Onboarding Pitch Deck at the following URL for an in-depth overview of developer incentives, including our liquidity pool matching offers:
<https://www.beautiful.ai/player/-ND9z6iBmbFK-IZ6XUB1/Proof-Of-Memes-Developer-Onboarding-Pitch-Deck>



TOKENOMICS OVERVIEW

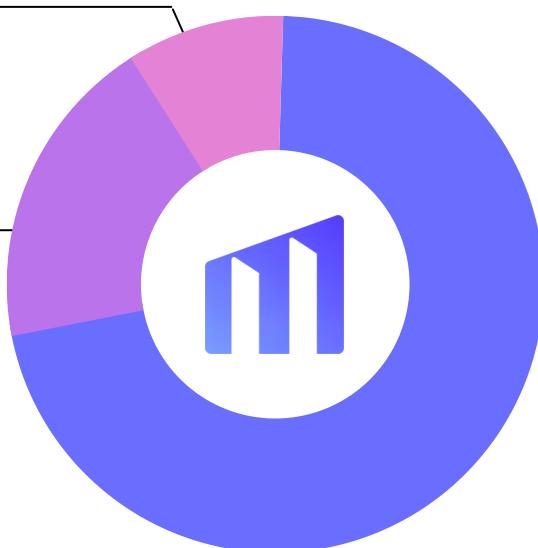
ETH2.0 TOKENOMICS (ERC-20/ETH)

Name	Proof Of Memes
Launch Date	09/12/2022
Symbol	ETH2.0
Network	Ethereum
Initial Supply	1 Trillion
Max Supply	1 Trillion
Buy Tax	4%
Sell Tax	8%
Burned	30.8%

Buy Tax 4%

Sell Tax 8%

Burned 30.8%



Locked Liquidity: 100%

100%



POM TOKENOMICS (POMCHAIN)

Name	Proof Of Memes
Launch Date	TBD
Symbol	POM
Network	POMCHAIN
Chain Fork	Ethereum (Prior to EIP 1559)
Premined Supply	1,000,000,000
Block Reward Time	5 Seconds
Block Reward	7 Coins

POMG TOKENOMICS (POMCHAIN)

To be announced at a future date



ETH2.0 UTILITY

ETH2.0 acts as both the governance token for POMCHAIN and the fundraising tool for development of in-house utility products on the Proof Of Memes Blockchain. These products will produce a deflationary effect on POM coin as well as the ETH2.0 token on the ETH chain. Microtransaction fees on products offered such as decentralized swaps or liquidity

lockers will also burn small amounts of POM coins. Development of in-house products will be determined and directed by the ETH2.0 community of traders and developers through governance. POMCHAIN prides itself on becoming the dominant blockchain for memecoins and the ultimate way to achieve this goal is by listening to the needs of our community of founders and the expanding network of POMCHAIN developers.

An additional feature of the ETH2.0 token will be the support we provide to token and dApp developers building on the Proof Of Memes ecosystem. A launchpad (POMPAD) will be available to offer our developers and builders the chance to tap into the POM community of buyers and devs. POMPAD will offer liquidity pool matching incentives to POMCHAIN developers and will require permanent liquidity lock in return. This permanent lock assures the community that the developers are fully dedicated to their POMCHAIN project, as well making POM deflationary since 100% of launchpad project liquidity will be locked forever. Developers will pay fees in ETH2.0 tokens to list projects on the POMPAD launchpad and to use any additional future tools that are made available. All launchpad fees paid will be burned, further making the token deflationary. Additionally, the Proof Of Memes launchpad will include various security measures to increase buyer trust and security including KYC which will be required by developers who want to utilize the launchpad.

ETH2.0 will support staking to earn bonus POM coin on POMCHAIN. 10% of the total supply of POM coin will be allocated to be used for airdrops to staked ETH2.0 holders, making long term staking of ETH2.0 an attractive option for any holder. In the future, ETH2.0 will transition from ETH to POMchain, as detailed in the next section below.



FUTURE TRANSITION TO POMCHAIN (ETH2.0 on ETH to POMG on POMCHAIN)

In the future, ETH2.0 will move from the Ethereum network to POMCHAIN as POMG (POM Governance) and the two POM NFT collections (#LaunchBox and #LaunchPack) will be re-minted and airdropped to holders on POMCHAIN. POMG liquidity will be boosted using the Proof Of Memes treasury. With the move from the ETH chain to POMCHAIN, transaction taxes will be reduced from 4% buy / 8% sell to 2% buy / 2% sell.

The staking system for POMG will have 10% of POM total supply reserved for rewards for POMG which will be distributed over 5 years at 2% per year.

POM NFT COLLECTIONS

The Proof Of Memes foundation has released two utility based sets of NFTs : 10x #LaunchBox NFTs and 490x #LaunchPack. Exclusive benefits are granted to holders of either class of NFT which include a 30% or 20% discount on POMPAD launchpad projects, respectively. NFT holders are given VIP access to planned Proof Of Memes POMCHAIN memecoin events in American cities, starting in 2023. NFT holders are able to participate in a NFT sale referral POM bonus program. Learn more about the #LaunchPack NFT collection at <https://launchpack.proofofmemes.org/>.



NFT Holder Benefit Summary

LaunchBox NFT Holder Benefits:

- 30% Discount on all Launchpad Pre-Sales
- Free Travel & Stay at all POM Events
- Free VIP access at all POM Events
- 30,000 Bonus POM Coins Airdropped

LaunchPack NFT Holder Benefits:

- 20% Discount on all Launchpad Pre-Sales
- Free VIP access at all POM Events
- 10,000 Bonus POM Coins Airdropped



MEME CONNECT BRIDGE

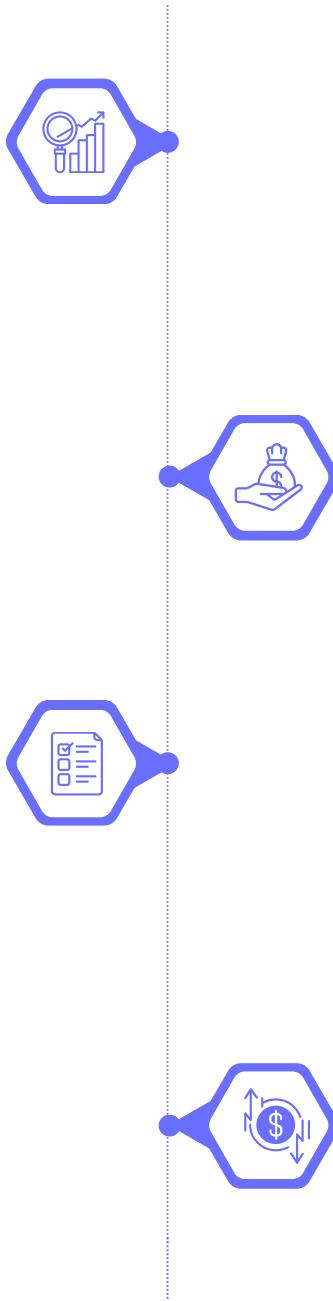
The team at Proof Of Memes recognizes the importance of bridging successful existing memecoins and other projects to our network. A team of partner developers will be assigned to the task of building dedicated whitelabel bridges for projects on competitor chains looking to bridge to POMCHAIN. Development on the first bridge will begin once the Proof Of Memes mining network expands in size and scope and increased trading volume provides the required incentive for projects to bridge rather than manually launching. The main purpose of Meme Connect will be to allow a seamless process for projects to move to POMCHAIN with the least possible friction for their team and community.



PROJECT ROADMAP

Phase 1: Launch

- ETH2.0 Token Contract Creation
- Launch on Uniswap
- Contests and Giveaways
- New Proofofmemes.org Website Launch
- 2000 Telegram Members
- CoinGecko / CMC Listings
- Release POMChain ETH Fork Testnet
- ETH2.0 Token Holder Snapshot



Phase 2: Growth

- Expand Blockchain Development Team and Partnerships
- Marketing Partnerships
- Exclusive Telegram Whale Group Creation
- First Major Tier 1 Exchange Listing
- Blockchain Security Audits
- Deploy POMChain Blockchain Mainnet
- POMdex DEX Release
- POM Github Made Public
- POM One-Click Mining Announcement
- Project Onboarding Begins

Phase 3: Stable

- POM Airdrop for ETH2.0 Holders
- Memescan.io Full Launch
- 10,000 holders
- Additional Exchange Listings
- POMChain Press Releases
- 25,000 Telegram Members
- Meme Connect Bridge Release
- ETH2.0 transition to POMG

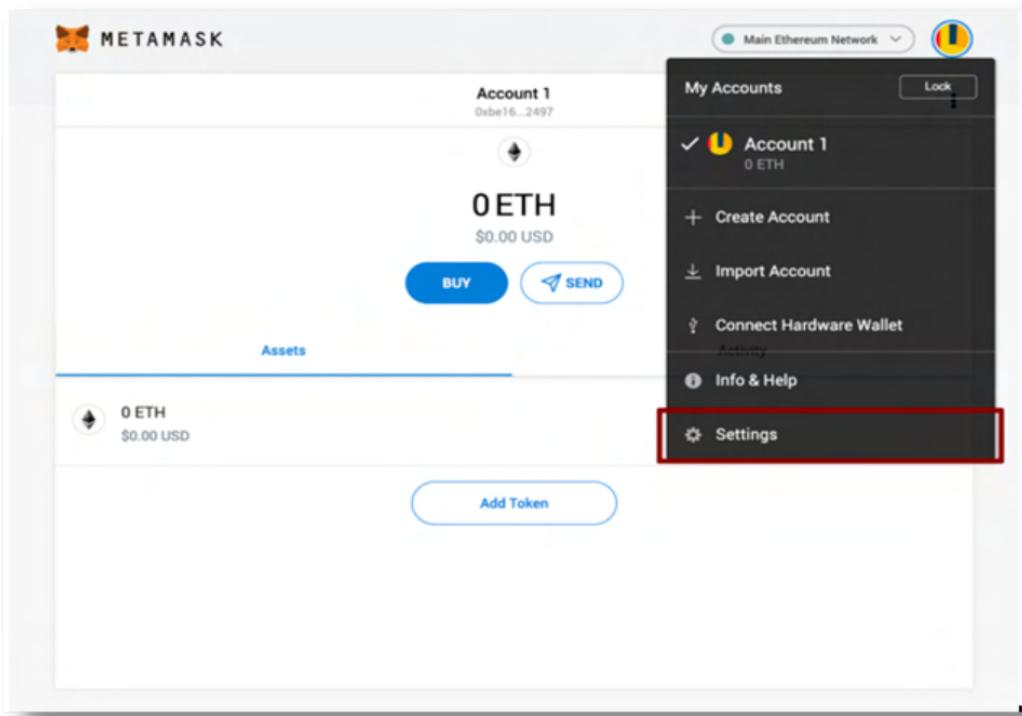
- ## Phase 4: Expansion
- POMChain Utility Announcements
 - POM Green Mining Program
 - POM Crypto Telegram Fork Release
 - Additional Partnerships and Sponsorships
 - Expand Social Media Presence and Marketing

POM AIRDROP FOR ETH2.0 HOLDERS

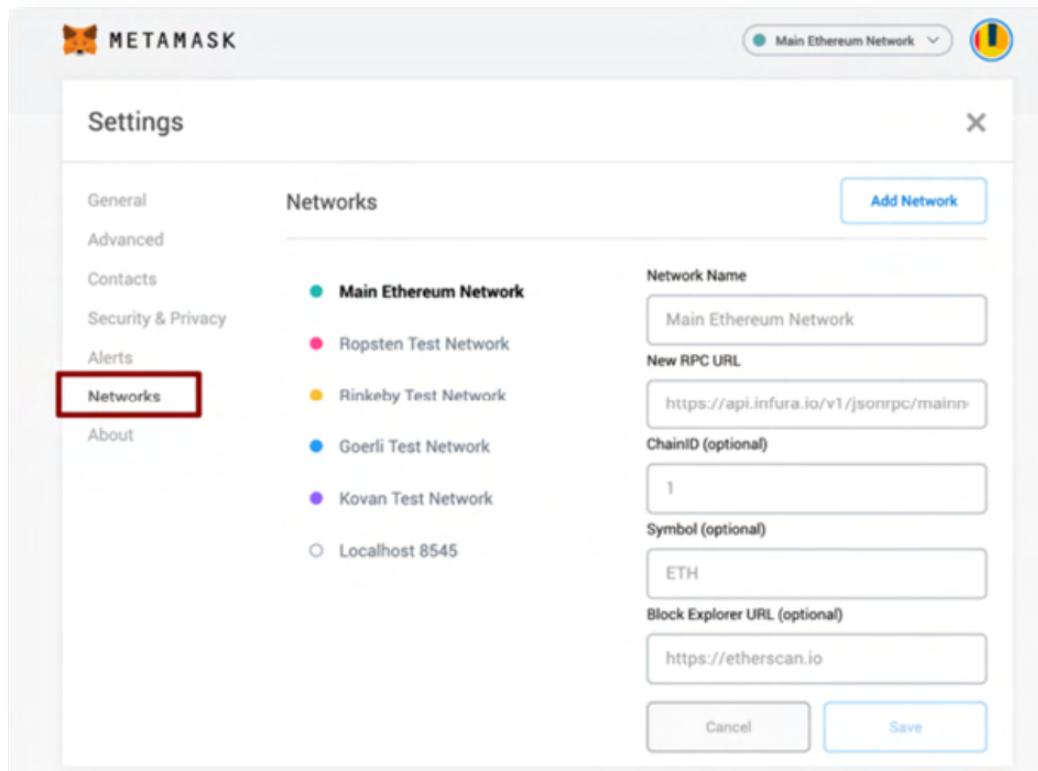
Early adopters of the Proof Of Memes ETH2.0 governance token will be airdropped POM coin upon release of the POM Blockchain. POM coin is comparable to Ethereum on the ETH network as the native token for POMCHAIN. Holders who acquire ETH2.0 and do not sell any tokens until the time of the holder snapshot are entitled to a 10% bonus on their POM airdrop. The snapshot will be taken directly prior to the launch of the POM mainnet. Conversely, any wallet holding ETH2.0 which has a recorded sell transaction will incur a 40% penalty to the amount of POM tokens to be airdropped.



ADDING POMCHAIN (TESTNET) TO METAMASK



Select Settings from the dropdown menu.



On the Settings page, locate the Networks menu.

Click “Add Network” in the top-right corner to manually add the POMchain—it doesn’t come packaged with MetaMask. It’s important to note that there are two networks we can use here: the testnet or the mainnet. Below are the parameters to fill in for each required input.

Mainnet Config:

(Coming Soon)

Testnet Config:

Network Name	POM Chain Testnet
RPC URL	https://testnet-rpc.memescan.io/
Chain ID	54857
Symbol	POM

SUMMARY OF ETH PROOF OF WORK

Proof-of-work is the underlying algorithm that sets the difficulty and rules for the work miners do on proof-of-work blockchains such as POMCHAIN. Mining is the “work” itself. It’s the act of adding valid blocks to the chain. This is important because the chain’s length helps the network follow the correct fork of the blockchain. The more “work” done, the longer the chain, and the higher the block number, the more certain the network can be of the current state of things.

Every 5 seconds 7 POM tokens are rewarded to miners or mining pools on POMCHAIN which generate a validated block data sequence. When coupled with the data in the block and processed through a hash function, the hash must generate a result that fulfills the protocol's stated requirements.

The miners who win the hash broadcast it to the network, allowing other miners to check whether the answer is correct. If the answer is accurate, the block is added to the blockchain and the miner receives the stated block reward.



Learn more about Ethereum Proof Of Work at Ethereum.org:

<https://ethereum.org/en/developers/docs/consensus-mechanisms/pow/>

Anyone will be able to easily mine POM on POMCHAIN with GPUs, or even a home laptop. More information on POM Proof Of Work mining will be released shortly after the deployment of the mainnet.

Proof Of Memes Official Website; <https://www.proofofmemes.org>

Proof Of Memes Linktr.ee; <https://linktr.ee/proofofmemes>

Copyright 2022 The Proof Of Memes Foundation - www.proofofmemes.org

