

Egdon Resources plc

**Interim Results for the six months
ended 31 January 2012
& Business Review**



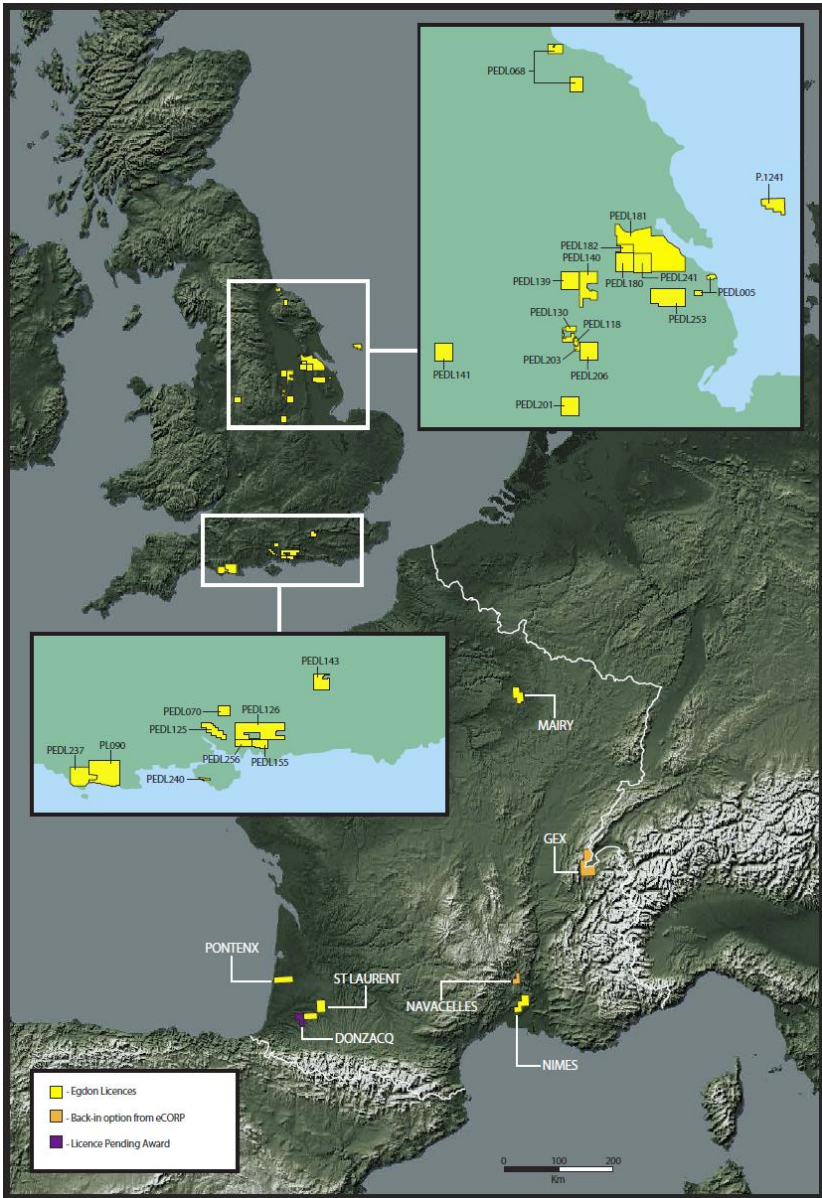
Egdon Overview

- An AIM listed oil and gas exploration and production company focused on onshore UK and mainland Europe
- A balanced portfolio of production, development, appraisal and exploration projects positioning the Company for future growth
- Extensive European portfolio of 30 Licences in UK and France
- Approved operator in UK and France
- Shares Currently in issue: 130,969,094

| Class of Reserve/Resource | Proven | Proven + Probable | Proven + Probable + Possible | Units | Field/Prospect Name |
|-------------------------------|--------------|-------------------|------------------------------|-------|---|
| Net Oil Reserves | 0.62 | 1.01 | 1.60 | MMstb | Keddington, Avington, Waddock Cross |
| | Low Estimate | Best Estimate | High Estimate | | |
| Net Oil Contingent Resources | 1.07 | 3.08 | 5.76 | MMstb | Grenade, Broughton, Eakring/ Dukes-Wood/Kirklington |
| Net Oil Prospective Resources | 29.49 | 80.40 | 155.56 | MMstb | Other blocks |
| Total Oil | 31.18 | 84.49 | 162.92 | MMstb | |

| Class of Reserve/Resource | Proven | Proven + Probable | Proven + Probable + Possible | Units | Field/Prospect Name |
|-------------------------------|--------------|-------------------|------------------------------|-------|--|
| Net Gas Reserves | 3.30 | 6.71 | 11.06 | Bscf | Kirkleatham, Ceres, Keddington |
| | Low Estimate | Best Estimate | High Estimate | | |
| Net Gas Contingent Resources | 3.21 | 7.36 | 13.13 | Bscf | Nooks Farm, Keddington Namurian |
| Net Gas Prospective Resources | 298.29 | 1,008.45 | 2,275.13 | Bscf | Audignon, North Somercotes, Westerdale, etc. |
| Total Gas | 304.8 | 1,022.52 | 2,299.32 | Bscf | |
| Total boe | 81.974 | 254.916 | 546.137 | Mmboe | |

Note: All resource numbers are Company estimates





Egdon Resources plc - Vision & Strategy

“The aim of the Group is to create shareholder value by building a profitable and material full cycle exploration, production and energy business with a focus on onshore European operations”

Strategy:

The Company will look to increase shareholder value by:

- Growing near-term revenues through investment in production, development and appraisal projects
- Pursuing an active exploration programme focussing on fewer, higher impact exploration opportunities
- Developing our position in the exploration and evaluation phases of non-conventional hydrocarbon plays
- Broadening and strengthening the asset and opportunity base of the Group through licence applications, targeted acquisitions and innovative deal making
- Proactively managing the portfolio to maximise returns and manage risk



Financial Highlights

- Oil Revenues during the period up 67% to £1.55 million (H1 2011: £0.93 million)
- Production increased 68% to 29,624 barrels of oil equivalent (“boe”) (H1 2011: 17,671 boe)
- Loss for the period of £0.8 million after exceptional write down of £1.0 million in respect of the Kirkleatham asset (H1 2011: profit £4.4 million, including profit on disposal of £4.3 million)
- Loss per share for the period of 0.63p (H1 2011: profit of 3.37p)
- Cash at bank of £4.3 million as at 31 January 2012 (H1 2011: £5.3 million)
- Net current assets as at 31 January 2012 of £2.9 million (H1 2011: £5.2 million)

| Summary Statement of Comprehensive Income | Unaudited six months ended 31-Jan-12 | Unaudited six months ended 31-Jan-11 | Audited year ended 31-July-11 |
|---|--------------------------------------|--------------------------------------|-------------------------------|
| | £'000 | £'000 | £'000 |
| Revenue | 1,554 | 932 | 2,379 |
| Cost of sales | -1,034 | -431 | -1,207 |
| Cost of sales - exploration costs written off, pre-licence costs & impairment | -1,054 | -143 | -891 |
| Gross Loss/Profit | -534 | 358 | 281 |
| Admin Expenses and other operating income | -250 | -259 | -461 |
| Operating Loss/Profit | -784 | 99 | -180 |
| Gain on sale of property, plant & equipment | 21 | 3 | -1 |
| Gain on sale of subsidiary | 0 | 4,338 | 4,338 |
| Financing costs and income | -62 | -35 | -80 |
| Loss/Profit before taxation | -825 | 4,405 | 4,077 |
| Taxation | 0 | 0 | 0 |
| Total Comprehensive Income for the period | -825 | 4,405 | 4,077 |
| Basic Loss/Profit (loss) per share | (0.63p) | 3.37p | 3.12p |

| Summary Statement of Financial Position | Unaudited 31-Jan-12 | Unaudited 31-Jan-11 | Audited 31-July-11 |
|--|---------------------|---------------------|--------------------|
| | £'000 | £'000 | £'000 |
| Non Current Assets | | | |
| Intangible assets | 7,957 | 8,907 | 7,105 |
| Property, Plant & equipment | 9,366 | 8,340 | 10,721 |
| Total non-Current Assets | 17,323 | 17,247 | 17,826 |
| Current Assets | | | |
| Trade and receivables | 1,416 | 957 | 2,258 |
| Cash & Cash Equivalents | 4,288 | 5,297 | 3,691 |
| Available for sale financial instruments | 50 | 50 | 50 |
| Inventory | 0 | 0 | 10 |
| Total Current Assets | 5,754 | 6,304 | 6,009 |
| Current Liabilities | -2,827 | -1,132 | -2,726 |
| Net Current Assets | 2,927 | 5,172 | 3,283 |
| Total Assets less current liabilities | 20,250 | 22,419 | 21,109 |
| Non-Current Liabilities | | | |
| Long-term borrowings | 0 | -1,024 | 0 |
| Provisions | -890 | -932 | -940 |
| Net Assets | 19,360 | 20,463 | 20,169 |

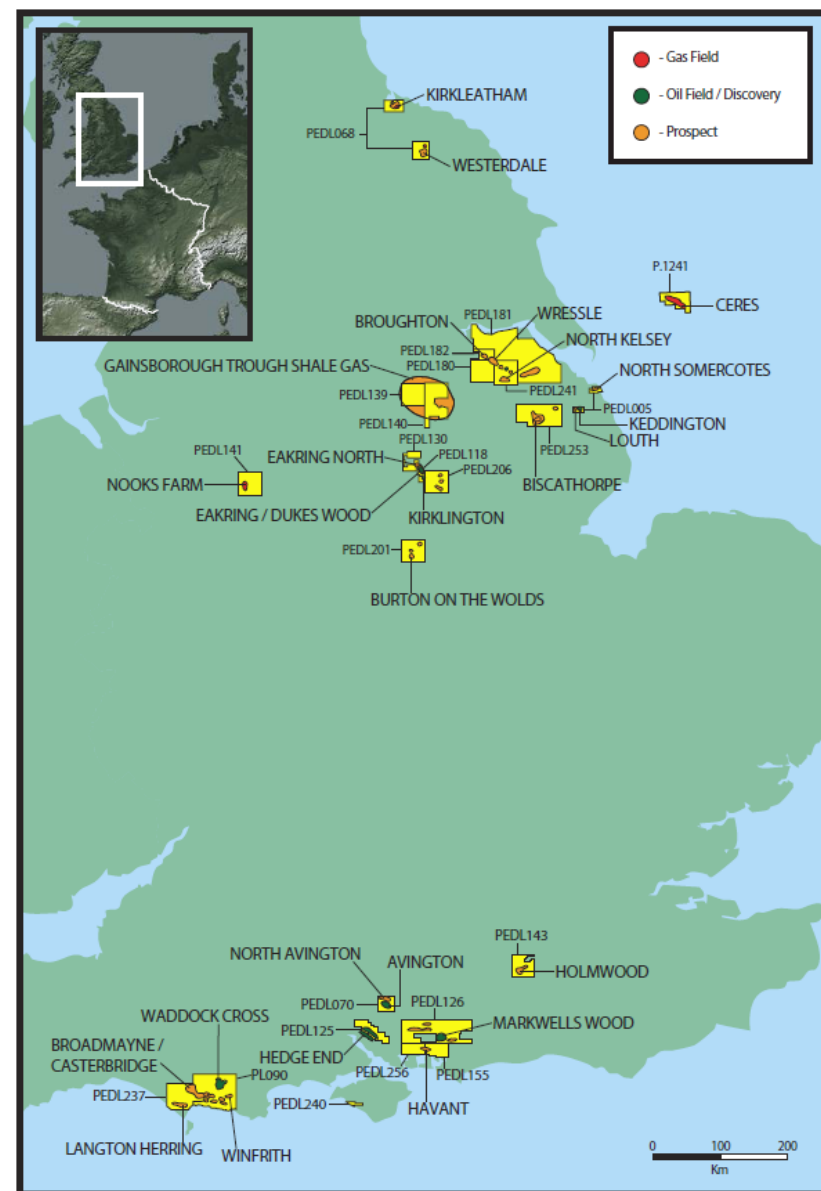


Operational Highlights

- Production during the period up 68% to 29,624 barrels of oil equivalent (H1 2011: 17,671 barrels) from the Keddington and Avington oil fields and the Ceres and Kirkleatham gas fields
- 3D seismic programme completed over Broughton and Wressle prospects in PEDL180/182 during February 2012
- Planning and environmental approvals achieved for development of Dukes Wood/Eakring field for May 2012 start-up
- Completion of extended well test of Waddock Cross indicates potential for commercial development
- Testing operations ongoing at Markwells Wood oil discovery
- Significant progress made with lands and planning for 2012-2013 drilling programme
- Completed sale of 10% interest in the Avington oil field for total cash consideration of £400,000
- Sale of 15% interest in PEDL 118 and 203 (Dukes Wood and Kirklington oil fields) for £200,000 in cash and well carry of £150,000
- Farm-outs concluded in PEDL206 and, in February 2012, PEDL201

UK Licences & Prospects

- Strategy of rationalising and improving Egdon's portfolio
- 26 UK licences (12 operated)
- All Egdon's licences in proven producing areas
- Egdon will be active across its entire UK portfolio, however there will be 3 main focuses in the next 18 months:
 1. Developing oil prospects and growing production in the East Midlands
 2. Exploiting gas in Northern England and Offshore
 3. New focus on growth in exploration and evaluation phases of non-conventional hydrocarbon plays
- Drilling of up to 12 wells over the next 18 months targeting 33 mmboe (Net Egdon Best Estimate Prospective Resources)
- Farm-out of part of programme to manage risk





Developing Oil Prospects & Growing Production in the East Midlands

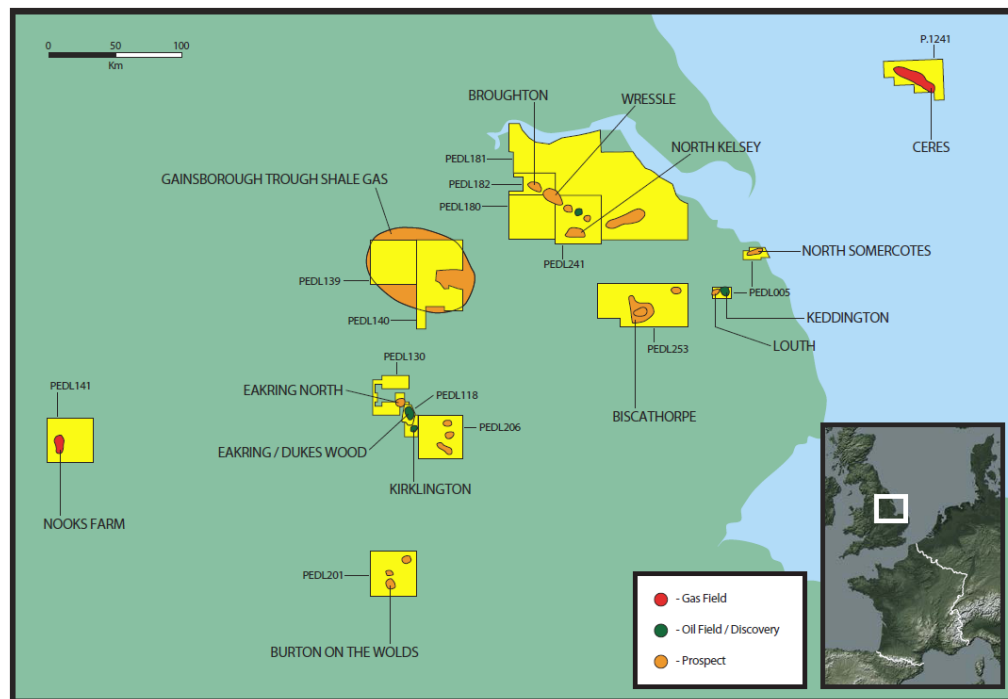
- **Production** = Keddington, Dukes Wood/Kirklington (this quarter)
- **Appraisal** = Nooks Farm, Broughton
- **Exploration** = multi-well drilling campaign planned starting in mid-2012 targeting 15 mmbo (Net Egdon Best Estimate Prospective Resources) in 5 prospects

- Louth Prospect
- Biscathorpe Prospect
- North Kelsey Prospect
- Broughton Prospect
- Wressle Prospect
- Burton on the Wolds

- **Additional prospects identified:**

- North Somercotes
- Eakring North
- Averham Park

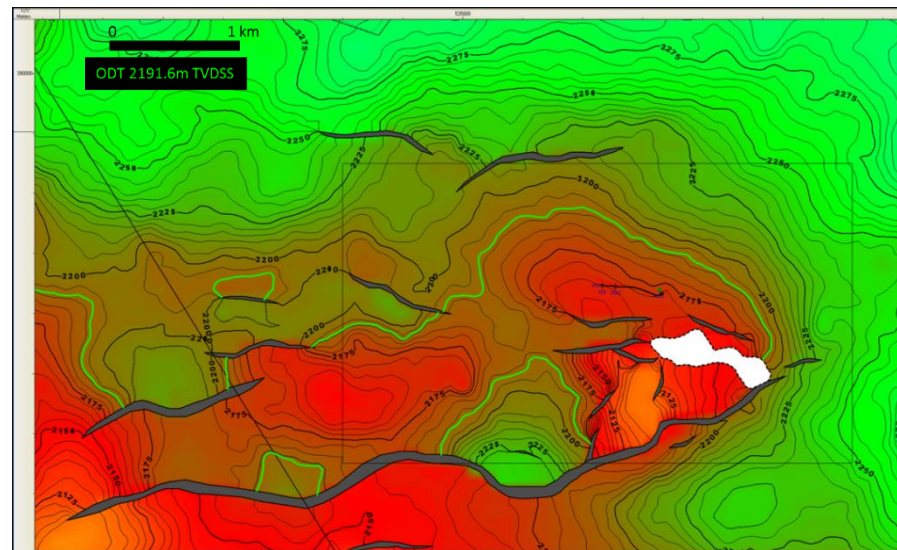
- Gainsborough Deep shale-gas test (2013)
- CBM Potential identified in licences (40bcf)



Keddington Oil Field

PEDL005 (remainder): Egdon 75% and operator

- Maximise value of “greater Keddington area”
- Target production in short term of 100-125 bopd (Net Egdon c.75-100 bopd)
- Detailed costs received for 1.35 MW gas to electricity generation project – 9 month lead time = new revenue stream and remove constraints on production at site
- Additional development wells being considered as part of wider field review (RPS CPR ongoing)
- Louth Prospect – 3D defined prospect contiguous with Keddington = 1.25 mmbo prospective resources (Net to Egdon)
- North Somercotes - 3D defined gas prospect down-dip of Saltfleetby gas field = 7 bcf prospective resources (Net to Egdon)



Eakring/Dukes Wood/Kirklington



Eakring/Dukes Wood/Kirklington: PEDL's 118 & 203 – Egdon
50% operated

- To be jointly developed - Kirklington-3z and Dukes Wood-1
- Dual completion of DW-1 = water disposal hub
- Planning received, other consents being sought for May 2012 production start-up at c. 40 bopd (net Egdon 20 bopd)
- Further independent drilling targets including un-produced highs – e.g. Eakring North Lead

Broughton/ Wressle / North Kelsey



- 49 km² 3D survey completed in February 2012
- Currently undergoing interpretation which will inform bottom hole location and drilling decisions
- Area located between Crosby Warren oil field and Brigg oil well

Broughton Prospect: PEDL182 – Egdon 33.33% operated

- Broughton-B1 flowed oil (40 bopd)
- Up-dip potential identified and additional reservoir targets
- Net Egdon Best Estimate Prospective Resources :1.0 mmbo

Wressle Prospect: PEDL 180 – Egdon 33.33% operated

- Undrilled Prospect
- Net Egdon Best Estimate Prospective Resources: 1.3 mmbo

North Kelsey Prospect: PEDL241 - Egdon 50% operated

- 3D defined prospect
- Net Egdon Best Estimate Prospective Resources: 3.14 mmbo

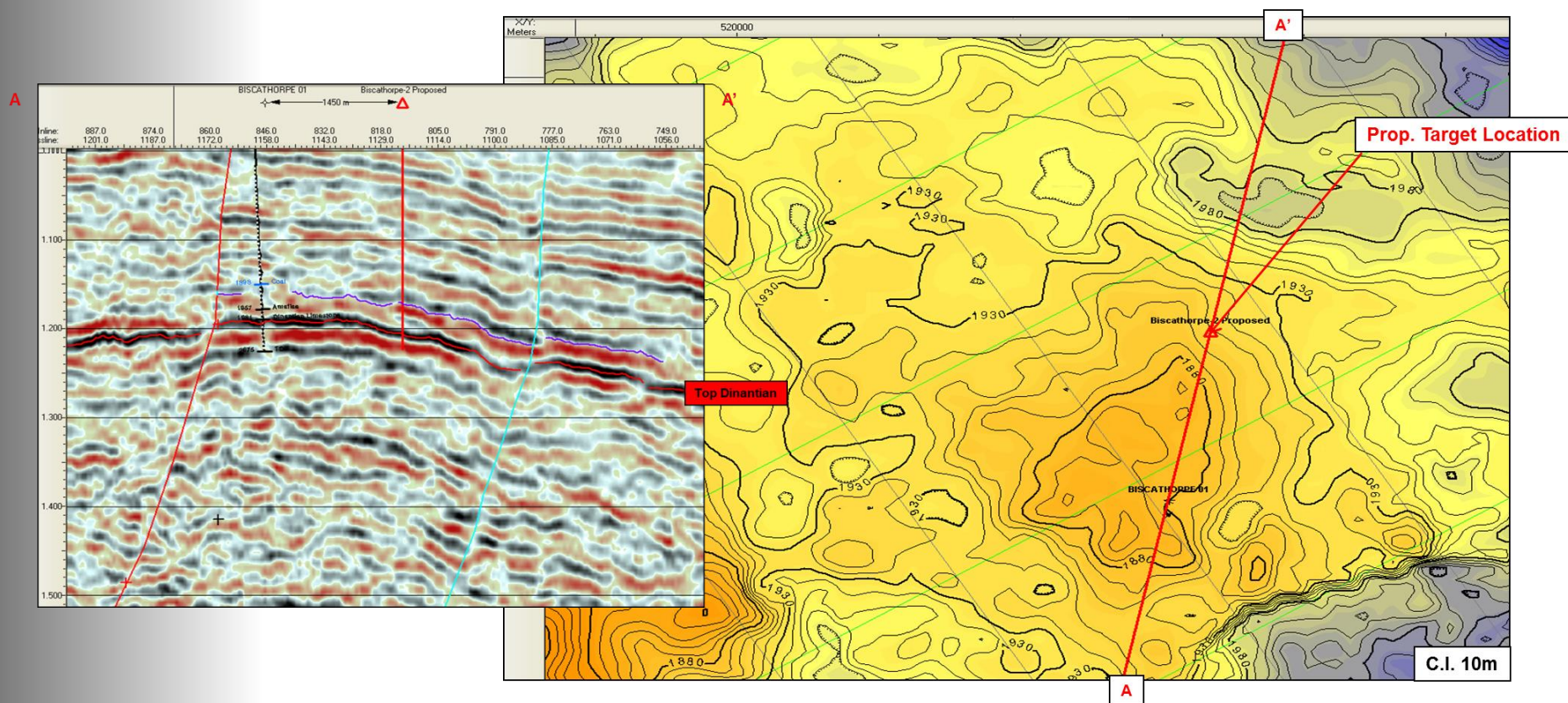




Biscathorpe Prospect

Biscathorpe Prospect: PEDL253 – Egdon 60% operated

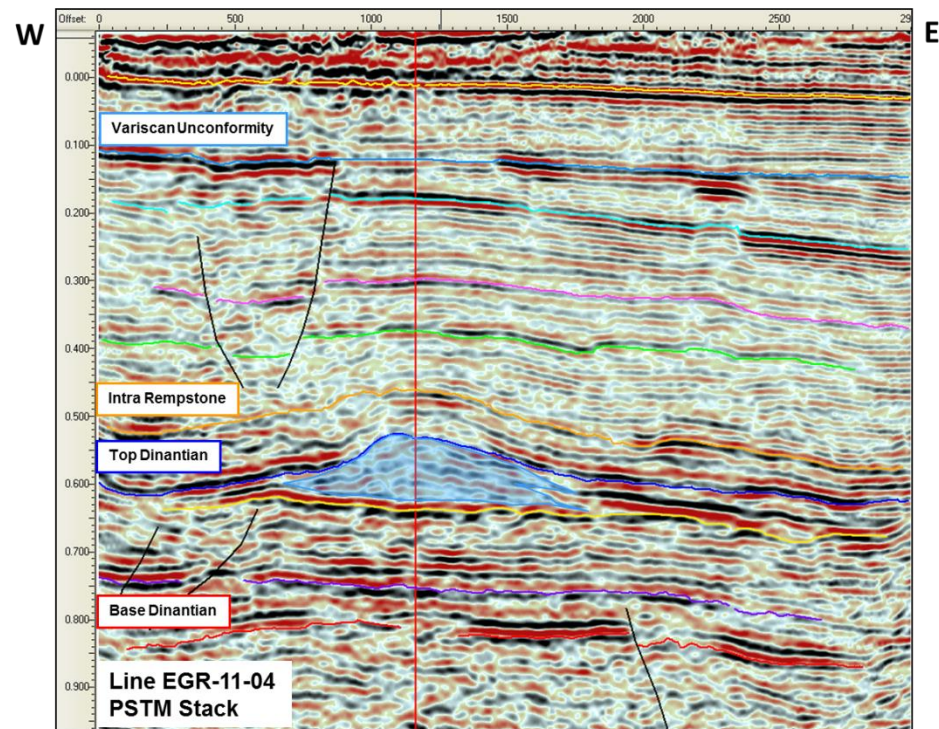
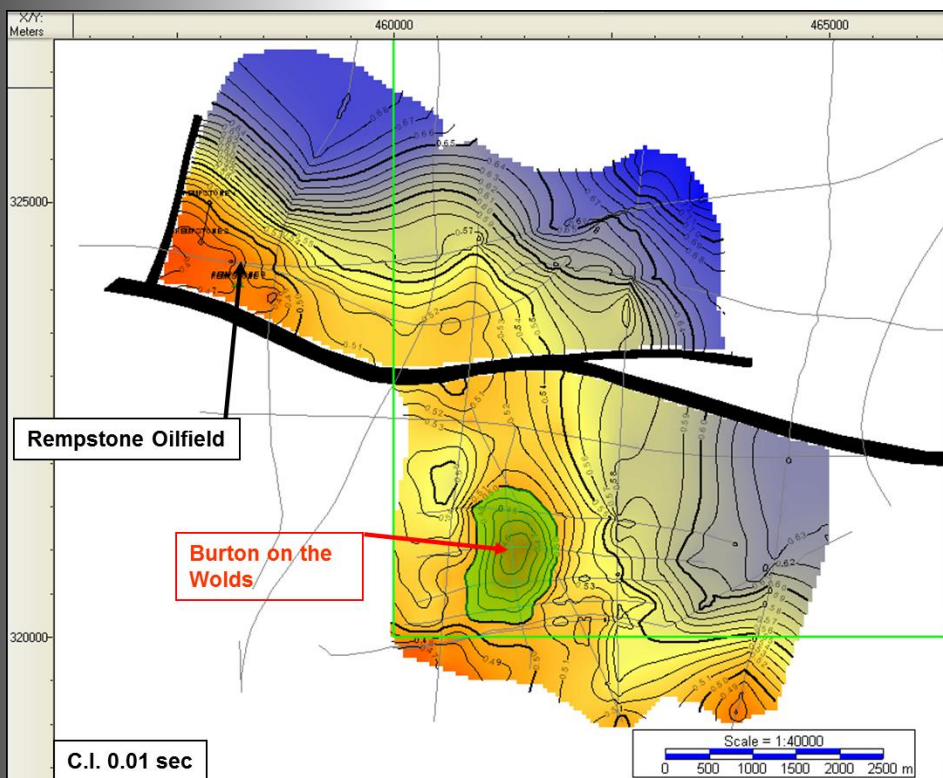
- Large 3D defined prospect
- Oil shows in 1.2 m sand in 1987 BP well
- Sands expected to thicken down-dip on structure
- Net Egdon Best Estimate Prospective Resources of 8.47 mmbo
- High Estimate Prospective Resources of 25 mmbo due to stratigraphic trapping potential – planned 2012 well



Burton on the Wolds Prospect

Burton on the Wolds: PEDL201 – Egdon 37.5% operated

- Defined on 2011 proprietary 2D survey
- Twin objectives:
 - Conventional target, productive at nearby Rempstone oil field
 - Seismic anomaly underlies four-way dip structure = ?reef
- Farmed-out 12.5% interest at 2:1 promote – 2012 well subject to planning
- **Net Egdon Best Estimate Prospective Resources of 1.34 mmbo**



Exploiting Gas in Northern England & Offshore – Kirkleatham Gas Field

PEDL068: Egdon 40% and operator

- Gas sold to Sembcorp at Wilton for use in Gas Turbine (GT2)
- First gas in April 2011
- Increasing water production observed – water loading issues in tubing – well shut-in awaiting recompletion/sidetrack
- Production behaviour indicates small highly permeable volume fed from larger volume of lower permeability rock
- £1 million impairment of asset at interims
- Options to sidetrack from existing well to up-dip area of field

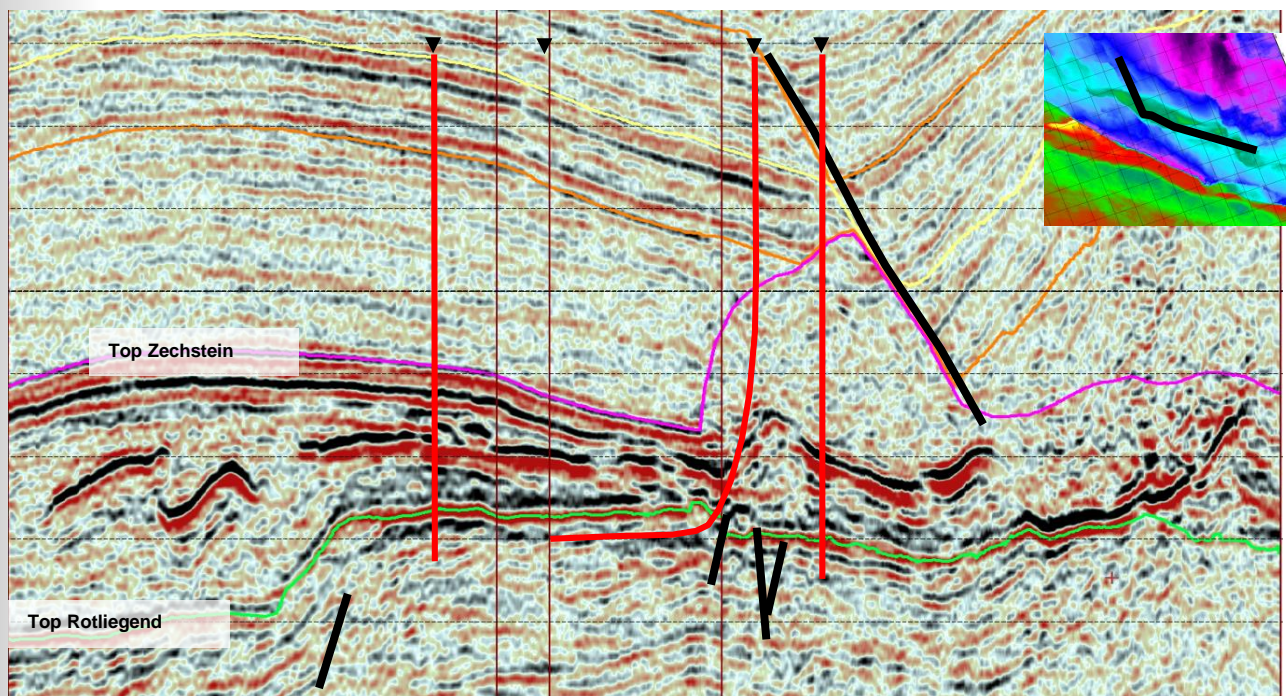


Kirkleatham process site, Redcar

Ceres Gas Field

P.1241 (47/9): Egdon 10% - non-operated

- Re-commencement of production on 17 September 2011 following major maintenance shut-down by BP – intermittent issues since restart have significantly impacted production – methanol pumps and liquids handling – no significant contribution to production yet achieved
- Pump repairs during April/May with methanol pipe tests ongoing
- Net Egdon Proven & Probable Reserves of 3.7 bcf
- Upside in 47/9-3 fault block
- Expected gross production of c. 20 mmscfd (after “back-out” Net Egdon expected to be 1.2 mmscfd or 200 boepd)



Westerdale/Ralph Cross & New Offshore Project

Ralph Cross/Westerdale: PEDL068 – Egdon 40% operated

- Gas tested in fractured Permian limestone in two wells (Westerdale-1 & Ralph Cross-1)
- Net Egdon Best Estimate Prospective Resources of 6.2 bcf
- Site lease agreed, public consultation held, planning application due for submission
- Drilling 2013 conditional upon planning consent

26th Round: Egdon 100% operated (awaiting award)

- Negotiating in relation to possible award of near-shore block in 26th Round
- Contains potentially substantial gas discovery in Permian carbonates (>100 bcf)
- Plan is to appraise and hopefully develop from onshore location – utilise Egdon's core skills

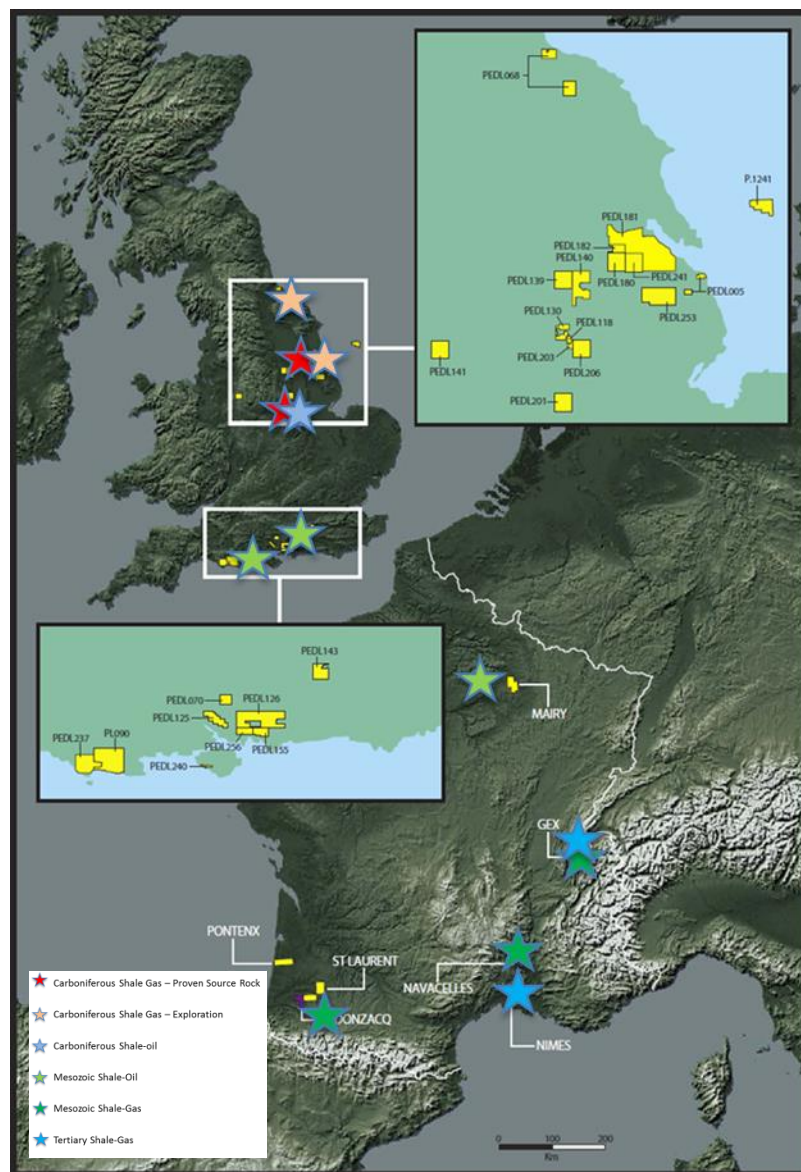


Drilling operations at Westerdale-1 North Yorkshire Moors National Park



Non-Conventional Hydrocarbon Assets & Strategy

- Egdon has an existing acreage position which exposes the Company to near-term non-conventional hydrocarbon drilling (Bowland Shale in Gainsborough Trough)
- CPR of Gainsborough Trough acreage being undertaken – significant resource indicated from Egdon internal evaluations
- Carried positions in these plays to date – strategic decision to look to grow exposure to non-conventional hydrocarbons – UK focus
- In-house expertise in identifying and evaluating plays – strong JV partnerships with experienced US operators in UK and France
- Identified growth opportunities in UK (existing Egdon acreage and 14th Round)
- Recently announced DECC consultation in relation to hydraulic fracturing following positive scientific recommendation
- Ban on hydraulic fracturing in France prevents development of potential plays which exist alongside conventional prospectivity
- Egdon to position itself in the exploration and evaluation phases of play(s) development and to exit prior to the major phase of high expenditure where cost of capital is the key to success



Well Testing Operations & Appraisal 2011-12



Waddock Cross: PL090 – Egdon 45% operated

- Testing of high water cut Bridport Sandstone oil discovery completed in February 2012
- Commercial development indicated
- Per well rates of up to 50 bopd possible
- Water disposal well on site – dual completion
- Net Egdon Proven and Probable Reserves of 0.6 mmbo likely to be be downgraded as part of CPR with part of volume moved to contingent – possible 2012 development
- Microbial EOR candidate field

Markwells Wood-1: PEDL126– Egdon 10% non-operated interest

- Oil proven in Great Oolite reservoir in possible eastern continuation of Horndean oil field
- EWT ongoing – operator (Northern) to report on completion of testing



Other UK Exploration

Holmwood: PEDL143 – Egdon 38.4% non-operated

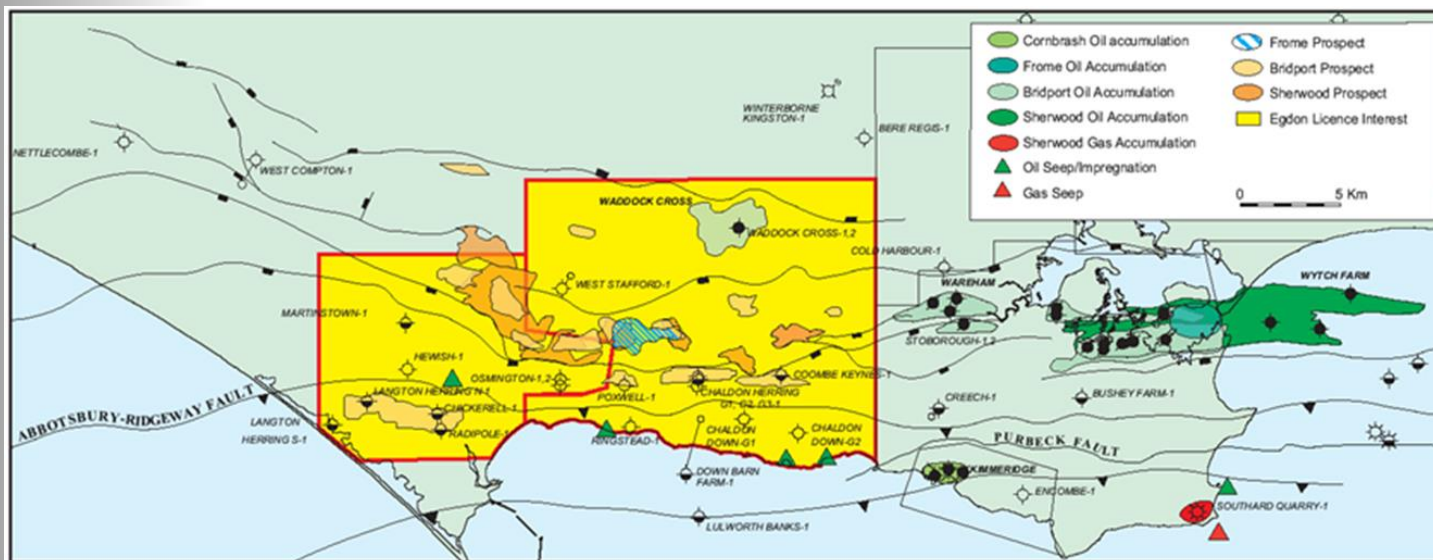
- Between known oil and gas accumulations in Surrey
- Net Egdon Best Estimate Prospective Resources of 16.6 bcf
- Drilling in 2013 conditional upon success of planning appeal during mid-2012

Sherwood Sandstone Oil Play Dorset: PEDL237/PL090 – Egdon 45% operated interest

- Analogous to the Wytch Farm oil field
- Prospects with combined potential of 33 mmbo Net Egdon Best Estimate Prospective Resources
- Possible 3D seismic acquisition and drilling 2013
- Farm-out

Langton Herring Prospect: PEDL237 – Egdon 45% operated interest

- Bridport Sandstone Prospect with possible oil pay in Langton Herring-1 well drilled in 1959
- Evaluation ongoing





French Licences & Prospects

- Major restructuring of French assets in 2011 with sale of Egdon Resources (New Ventures) Ltd to eCORP for £4.5m
- 4 French Licences (3 operated)
- Ban on hydraulic fracking in France

Audignon: St Laurent – Egdon 33.423% operated interest

- Very large Triassic gas prospect to north of giant Lacq gas field
- Net Egdon Best Estimate Prospective Resources of 896 bcf
- Seismic acquisition in 2012 with drilling planned for 2013
- Farmout well

Pontenx: Egdon 40% operated interest

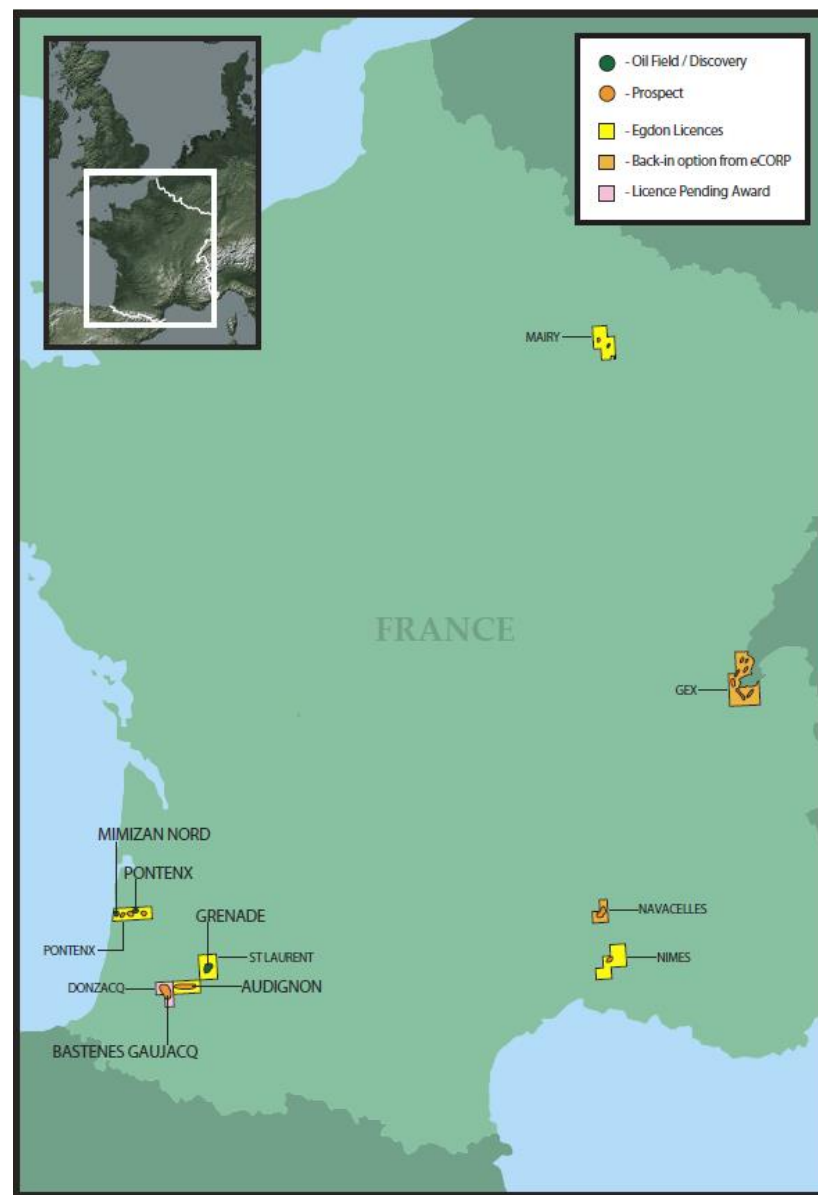
- Mimizan Nord abandoned oil field and four other oil discoveries in block
- Seismic planned for 2012 and possible drilling 2013

Mairy: Egdon 50% non-operated interest – possible drilling in 2012

- “Shale-oil” = farmout of well

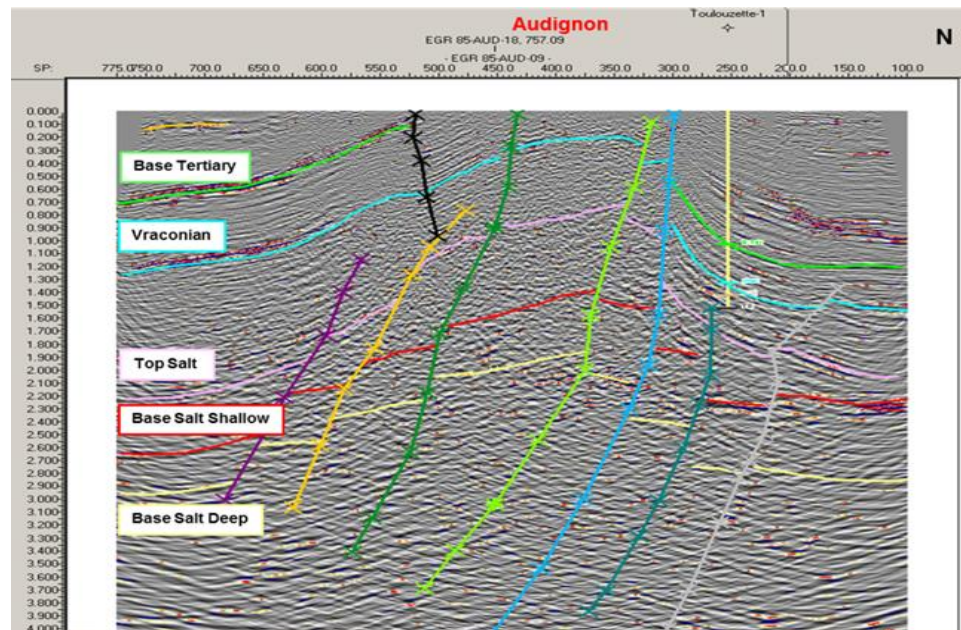
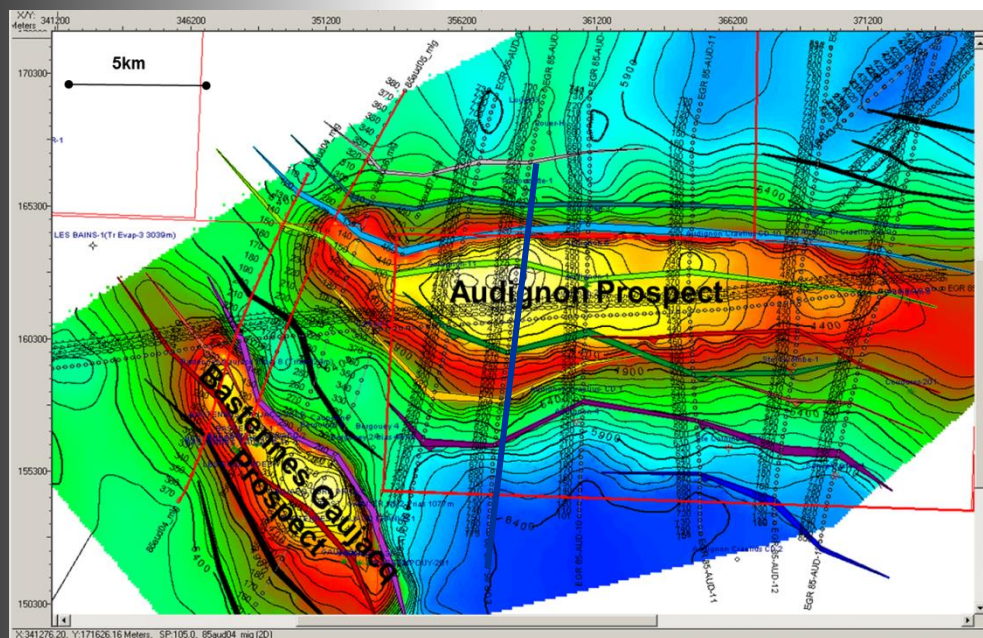
eCORP Licences: back-in options of 6-9%

- Awaiting award of Donzacq Permit
- Bastennes Gauzacq prospect (Donzacq) = c. 300 bcf (net Egdon)
- Egdon technical consultant on eCORP licences = generates revenue



Audignon Prospect

- A significant un-tested play with successful analogues identified (e.g. Wessex Basin – Wytch Farm oil field)
- Sub-salt Bunter gas prospect with multi-TCF potential – (Net Egdon 896 bcf)
- The structure is a very large (>90 km²) regional structural high on the northern margin of a major inverted foreland basin with significant closure (up to 1800 m) defined on 2D seismic, surface geology and gravity data
- 400 km, long-offset 2D seismic programme planned for 2012
- Significant follow-up potential throughout the basin if play is proven (including Bastennes Gaujacq Prospect in Donzacq Permit)
- Egdon looking to farm-out future well



-
- Top Albian (Cretaceous) Limestone – TWT Map**
- The map displays the topography of the Top Albian (Cretaceous) Limestone area. Key features include:
- Locations:** Mimizan North, Mimizan Village, Pontenx, Lucats-Cabeil, Mothes, Parentis.
 - Elevation Contours:** 1,000, 1,250, 1,500, 1,750, 2,000 meters.
 - Geological Features:** Limestone outcrops, faults, and various wells (e.g., SEE1, COG1, LUE1, LBE1, MAX10, MAN1, PX2, PX3, PXV1, MND1, MND2, MND3, MND4, MND5, MND6, MND7, MND8, MND9, MND10, MND11, MND12, MND13, MND14, MND15, MND16, MND17, MND18, MND19, MND20, MND21, MND22, MND23, MND24, MND25, MND26, MND27, MND28, MND29, MND30, MND31, MND32, MND33, MND34, MND35, MND36, MND37, MND38, MND39, MND40, MND41, MND42, MND43, MND44, MND45, MND46, MND47, MND48, MND49, MND50, MND51, MND52, MND53, MND54, MND55, MND56, MND57, MND58, MND59, MND60, MND61, MND62, MND63, MND64, MND65, MND66, MND67, MND68, MND69, MND70, MND71, MND72, MND73, MND74, MND75, MND76, MND77, MND78, MND79, MND80, MND81, MND82, MND83, MND84, MND85, MND86, MND87, MND88, MND89, MND90, MND91, MND92, MND93, MND94, MND95, MND96, MND97, MND98, MND99, MND100).
 - Scale:** 0 to 3,000 meters.





2012-13 Planned Work Programme

| Activity | needs planning | Egdon operated | oil/gas | 2012 | | | | 2013 | | | | 2014 | | Mid-case Egdon Unrisked Resource Potential mmboe |
|------------------------------------|----------------|----------------|---------|------|----|----|----|------|----|----|----|------|----|--|
| | | | | Q1 | Q2 | Q3 | Q4 | Q1 | Q2 | Q3 | Q4 | Q1 | Q2 | |
| Drilling | | | | | | | | | | | | | | |
| Nooks Farm-2 | | | G | | | | | | | | | | | 0.20 |
| Broughton-2 or Wressle-1 | * | * | O | | | | | | | | | | | 3.00 |
| Burton on the Wolds-1 | * | * | O | | | | | | | | | | | 0.75 |
| Biscathorpe-2 | * | * | O | | | | | | | | | | | 2.50 |
| Louth-1 | * | * | O | | | | | | | | | | | 1.25 |
| Mairy-1 | * | * | O | | | | | | | | | | | c. 10.00 |
| Averham Park (Kelham Area Well) | * | * | O | | | | | | | | | | | 0.20 |
| ?North Kelsey-1 | * | * | O | | | | | | | | | | | 3.00 |
| Gainsborough Shale-Gas | * | | G | | | | | | | | | | | c. 20.00 |
| Winfrith-1 or Langton Herring-2 | * | * | O | | | | | | | | | | | 2.20 |
| ?Holmwood-1 | * | | G | | | | | | | | | | | 2.70 |
| Westerdale-2 | * | * | G | | | | | | | | | | | 0.80 |
| ?Audignon Deep | * | * | G | | | | | | | | | | | 150.00 |
| North Somercotes-1 | * | * | O | | | | | | | | | | | 1.25 |
| ?Pontenx -2 | * | * | O | | | | | | | | | | | 71.00 |
| Seismic | | | | | | | | | | | | | | |
| Audignon 2D | | * | | | | | | | | | | | | |
| Pontenx 2D | | * | | | | | | | | | | | | |
| PEDL181 2D (Humber) | | | | | | | | | | | | | | |
| Testing and developments | | | | | | | | | | | | | | |
| Waddock Cross EWT | | * | O | | | | | | | | | | | |
| Markwells Wood-1 EWT | | | O | | | | | | | | | | | |
| Dukes Wood/Kirklington Development | * | * | O | | | | | | | | | | | 0.10 |
| Waddock Cross Development | * | * | O | | | | | | | | | | | 0.60 |
| Additional drilling Keddington | | | | | | | | | | | | | | |
| Licensing | | | | | | | | | | | | | | |
| ?Award of 26th Round licence | * | | | | | | | | | | | | | |
| Award of Donzacq Permit | * | | | | | | | | | | | | | |
| ?14th Round | * | | | | | | | | | | | | | |



Near-term Work Programme & Outlook

- Near-term production of c. 125-150 boepd for coming period from Keddington, Avington, Dukes Wood/Kirklington
- Expected increase to 300-350 boepd on resumption of Ceres production (Kirkleatham could increase to 400 boepd)
- Three key UK focuses:
 - Developing oil prospects and growing production in the East Midlands (Drilling programme targeting up to 15 mmboe in 5 prospects commencing later in 2012)
 - Exploiting gas in Northern England and Offshore (Ceres, Kirkleatham, Westerdale and other opportunities)
 - New focus on growth in exploration and evaluation phases of non-conventional hydrocarbon plays in the UK
- Key near-term focus in France is seismic acquisition over the Audignon Prospect and Pontenx Prospect
- Potential for Egdon to participate in up to 12 wells and 2 seismic programmes over next 18 months exposing the Company to 33 mmboe (Net Egdon Best Estimate Prospective Resources)
- Potential for significant step in NAV on back of drill-bit
- Programme subject to planning consents and availability of adequate funds, success of farm-out
- Active 14th Round participant later in 2012 and expectation of award of offshore licence



Future Developments & Outlook

“Despite recent near-term production set-backs, the expected growth in UK production and revenues combined with an increased level of drilling activity and a focus on developing our non-conventional business means that the coming period could see Egdon make significant progress”

- Extensive onshore Exploration and Production portfolio
- Expectation of growing production and cash flow later in 2012 = profitable self-funded business going forward – revised near-term production target 125-150 boepd, with 300-350 boepd once Ceres is on production.
- Quality exploration inventory to facilitate material growth in NAV in medium term through active exploration programme (potential to target 33 mmboe in next 18 months)
- Renewed focus on growth in non-conventional hydrocarbon opportunities in the UK
- Rationalisation of portfolio = concentrate on assets which best achieve Egdon's strategic objective
- Maintain a strong focus on safety, environmental and social responsibility in all aspects of operations

www.egdon-resources.com

Appendices



Egdon Resources plc - History

Summary timeline:

- 1997 : Egdon formed by Andrew Hindle and Mark Abbott**
- 1998 : First licence awarded in Wessex Basin**
- 1999 : First French licence awarded**
- 2000 : Listed on OFEX market and raised first equity**
- 2000 : First licence awarded as operator**
- 2003 : Drilled first exploration well – West Compton-1 in Wessex Basin**
- 2004 : Completed first operated well – Waddock Cross-2**
- 2004 : Listed on AIM**
- 2006 : Acquisition of Keddington oil field = first operated production**
- 2008 : Demerger of gas storage business “Portland Gas” (now Infracore)**
- 2008 : Drilled first French operated exploration well – Grenade-3**
- 2010 : Acquisition of EnCore UK and France asset package**
- 2010 : Sale of French subsidiary to eCORP**

Egdon Board



1. Philip Stephens MA (Oxon.)
(Non-Executive Chairman) Aged 69

Philip is a corporate financier with 38 years of City experience. He is currently Non-Executive Chairman of Neptune-Calculus Income and Growth VCT plc. He is also a Non-Executive Director of Foresight 4 VCT plc. He was Joint Head of the Corporate Finance Department of stockbrokers Williams de Broë for four years until his retirement in 2002 and before that was Head of UK Corporate Finance at UBS from 1995, having joined in 1989.



2. Mark Abbott
(Managing Director) Aged 50

Mark is an experienced geophysicist and founding Director of Egdon Resources plc. He graduated from the University of Nottingham in 1985 with a degree in Exploration Sciences (Geology/Geophysics/Mining Engineering). He worked for the British Geological Survey from 1985 to 1992 in the UK and overseas. Between 1992 and 1996 he worked in the International Division of British Gas Exploration and Production Limited and was employed by Anadarko Algeria Corporation from 1996 to 1997. He is also a Non-Executive Director of MA Exploration Services Limited, Bishopswood Pavilion Limited and a Trustee of the UK Onshore Geophysical Library.



3. Walter Roberts
(Non-Executive Director and Company Secretary) Aged 60

Walter is an oil and gas lawyer with an engineering background. He qualified as a solicitor with Simmons & Simmons before joining Phillips Petroleum in 1980. In 1986 he set up the legal department for Lasmo in Australia and later became the principal UK joint venture negotiator for Talisman. Walter is currently the Commercial Director of Infrastrata plc, an Executive Director of Pinnacle Energy Limited and a Non-Executive Director of Bow Valley Petroleum (UK) Limited.



4 Ken Ratcliff JP, BSc FCA
(Non-Executive Director) Aged 61

Ken is a chartered accountant with extensive finance and business experience. He is currently the College Accountant at Epsom College and is the co-founder and former Accountant at Geokinetics Processing UK Limited. Ken is non-executive Chairman of Infrastrata plc and has previously held senior management positions with GDC UK Limited, Ensign Geophysics Limited, Seismic Geocode Limited, Tenneco Corporation and Merlin Geophysical Limited.



5. Jerry Field
(Exploration Director) Aged 56

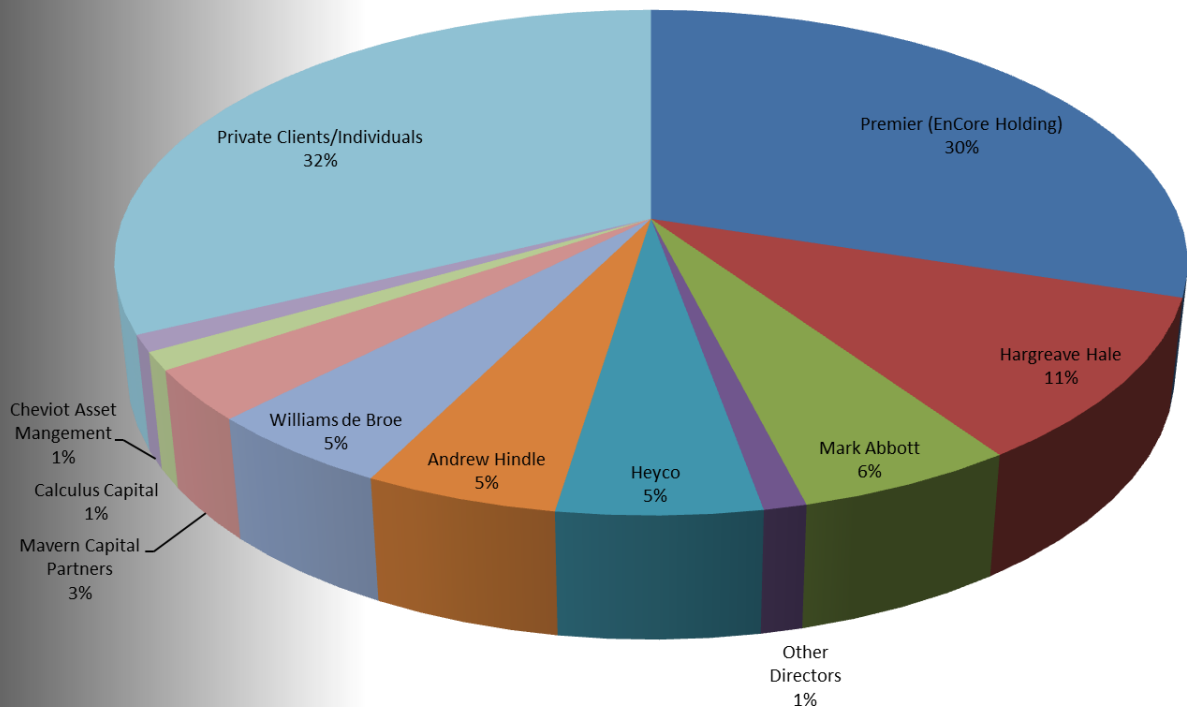
Jerry graduated in 1977 and has over 30 years' oil industry experience in small-to-medium sized Exploration and Production companies (including Weeks Petroleum, Triton, Ranger, Canadian Natural Resources, Toreador and Northern Petroleum). Jerry has a breadth of experience of exploration in Europe, Africa, the Middle East and the Indian subcontinent and has spent much of his career working in Egdon's core areas of the UK Onshore and France. As a result of his far-reaching experience, Jerry has developed a wide range of contacts throughout the industry, and has significant experience in managing exploration projects at all levels.



6. Andrew Lodge
(non-executive Director)

Andrew is a highly experienced geoscientist and oil industry manager. He is Exploration Director of Premier Oil plc. Prior to joining Premier in 2009, Mr Lodge was Vice President - Exploration at Hess, where he was responsible for Europe, North Africa, Asia and Australia. Previously, he was Vice President - Exploration, Asset Manager and Group Exploration Advisor for BHP Petroleum. Prior to joining BHP Petroleum, he worked for BP as a geophysicist.

Egdon Shareholders



| Egdon Shareholders | | | |
|-----------------------------|--|-------------|------------|
| Total shares in issue | | 130,969,094 | |
| | | Holding | percentage |
| Premier (EnCore Holding) | | 39,200,000 | 29.93% |
| Hargreave Hale | | 13,764,871 | 10.51% |
| Mark Abbott | | 7,363,824 | 5.62% |
| Other Directors | | 1,444,750 | 1.10% |
| Heyco | | 6,861,434 | 5.24% |
| Andrew Hindle | | 6,529,232 | 4.99% |
| Williams de Broe | | 6,451,342 | 4.93% |
| Mavern Capital Partners | | 4,259,155 | 3.25% |
| Calculus Capital | | 1,512,206 | 1.15% |
| Cheviot Asset Mangement | | 1,398,800 | 1.07% |
| Private Clients/Individuals | | 42,183,480 | 32.21% |
| | | 130,969,094 | 100.00% |



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