Park Community Credit Union Foundation

2023 Pathways to Prosperity Grant
Frequently Asked Questions (FAQs)

What are the impact areas?
- <u>Education</u> – Scholarships (to include post-secondary, vocational, technical and trade school) to support future leaders and a more skilled workforce.
- <u>Financial Wellbeing</u> – Financial education and resources to promote individual and family stability and sustainability.
- <u>Thriving Communities</u> – Transformative and critical community projects that contribute to a higher quality of life for our members and neighbors, and a more competitive region economically.

Do applicants have to be 501(c)(3)'s?
- Yes. Only 501(c)(3) public charities will be awarded funding.

Not sure if your organization is a Tax-Exempt 501(c)(3) Organization?
- Use this link to the IRS's Tax-Exempt Organization Search: https://apps.irs.gov/app/eos/
- You will need your EIN (Employer Identification Number) number for the search.

How will the funds be awarded?
Will there only be one $25,000 awardee per impact area?
How many awardees will there be per impact area?
- The board of directors and advisory grants committee will determine grantees after qualified applicants have been reviewed and scored.
- The advisory grants committee and board of directors will determine if one or more organizations will be selected from each impact area or if one organization will receive the entire $25,000 award from an impact area.

What are the service counties?

Bullitt, KY	Garrard, KY	Madison, KY	Powell, KY
Casey, KY	Jackson, KY	Menifee, KY	Pulaski, KY
Clark, IN	Jefferson, KY	Montgomery, KY	Rockcastle, KY
Estill, KY	Laurel, KY	Nelson, KY	Shelby, KY
Fayette, KY	Lee, KY	Oldham, KY	Spencer, KY
Floyd, IN	Lincoln, KY	Owsley, KY	Wolfe, KY

My organization serves other counties than the service counties listed. Are we eligible to apply?
- Yes, but the project can only serve the counties listed in the grant application.

Is the scoring rubric/score card available?
- Yes. A copy of the score card is included in the Grant Guidelines. It is the last page of the document.

Should organizations apply for a specific project, or can organizations apply for general operating?
- Organizations can apply for general operating as long as the project aligns with one of the three impact areas.

Please explain the impact area pertaining to scholarships.
Does this allow for specific programming to enhance academic success of students?
- Projects submitted for the education impact area must be for scholarships (post-secondary, vocational, technical and/or trade school) tuition and related expenses.

What is the grant period?
- The grant period is flexible, but the grant will only fund projects/programs for one year.

How many grant cycles do you anticipate having each year?
- In 2023, this will be the only grant cycle.
- Join our newsletter (enews) for future updates and opportunities.
    - Sign up for the Foundation Newsletter here: https://www.parkcommunity.com/foundation-newsletter-form

Have you lost or misplaced your organization's EIN (Employer Identification Number)?
- Please click the link provided. It will take you to the IRS website article "Lost or Misplaced Your EIN?" for guidance on how to obtain your organization's EIN: https://www.irs.gov/businesses/small-businesses-self-employed/lost-or-misplaced-your-ein#:~:text=Ask%20the%20IRS%20to%20search,local%20time%2C%20Monday%20through%20Friday.

If you have a question that is not answered here, please call 502-815-7393 or email us at foundation@parkcommunity.com.